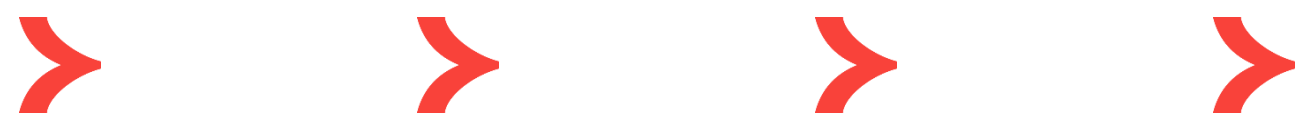


2020 4Q and Full Year Earnings Presentation



ZEPPE HEALTH



2020 4Q Financial and Operating Results



Revenue

RMB1,972.5 M

Exceeding guidance range



YOY

-6.6%



Adjusted Net Income

attributable to Zepp **

RMB128.4 M



YOY

-39.9%

Units Shipped



13.3 M



YOY

-9.5%

Xiaomi **11.2 M**



-14.5%

Self-branded **2.1 M**



+31.3%

**Adjusted net income, a non-GAAP financial measure, represents net income excluding share-based compensation, and such adjustment has no impact on tax

2020 FY Financial and Operating Results



Revenue

RMB6,433.4 M

Exceeding guidance range



YOY

+10.7%



Adjusted Net Income

attributable to Zepp **

RMB293.9 M



YOY

-53.4%

Units Shipped



45.7 M



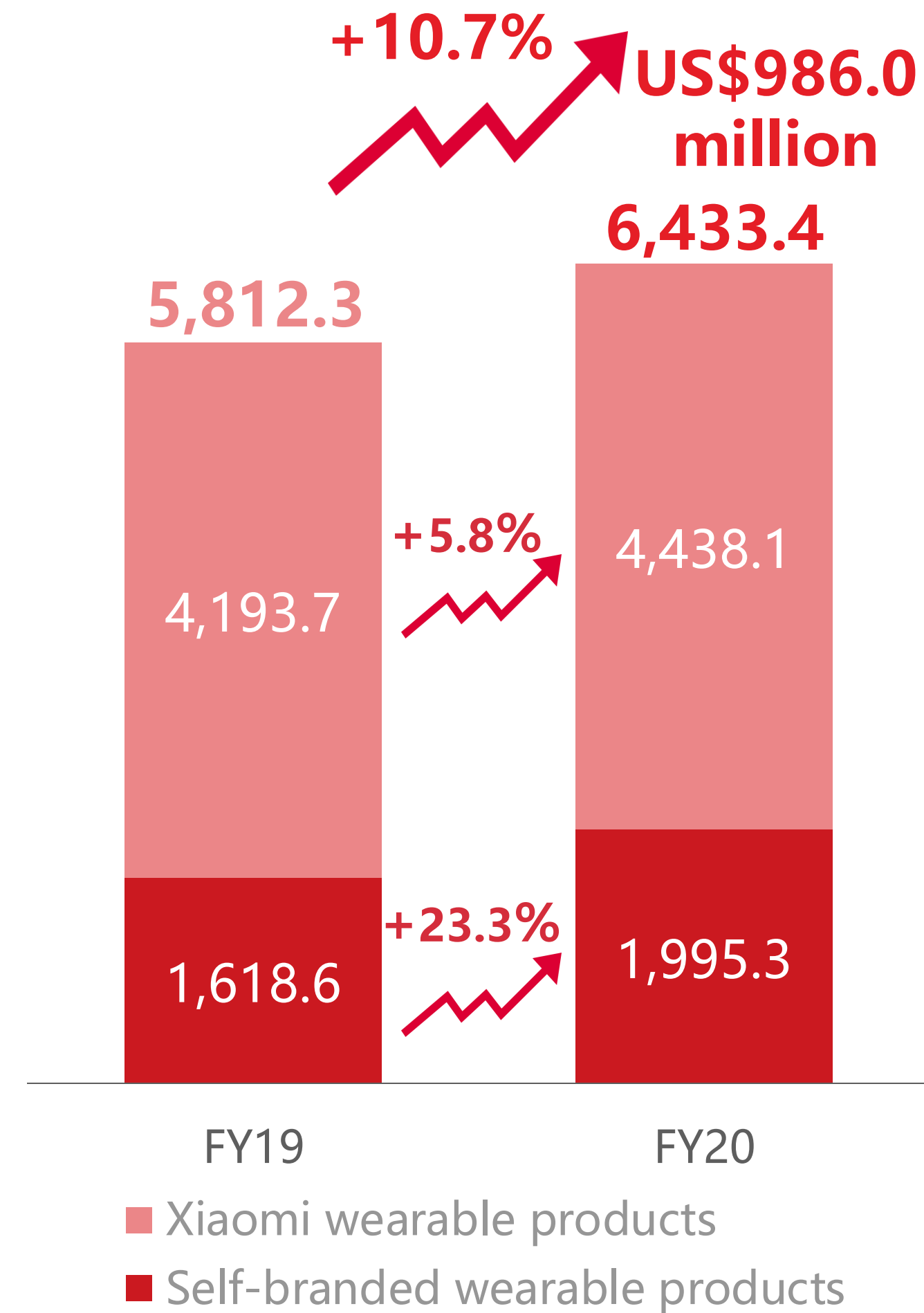
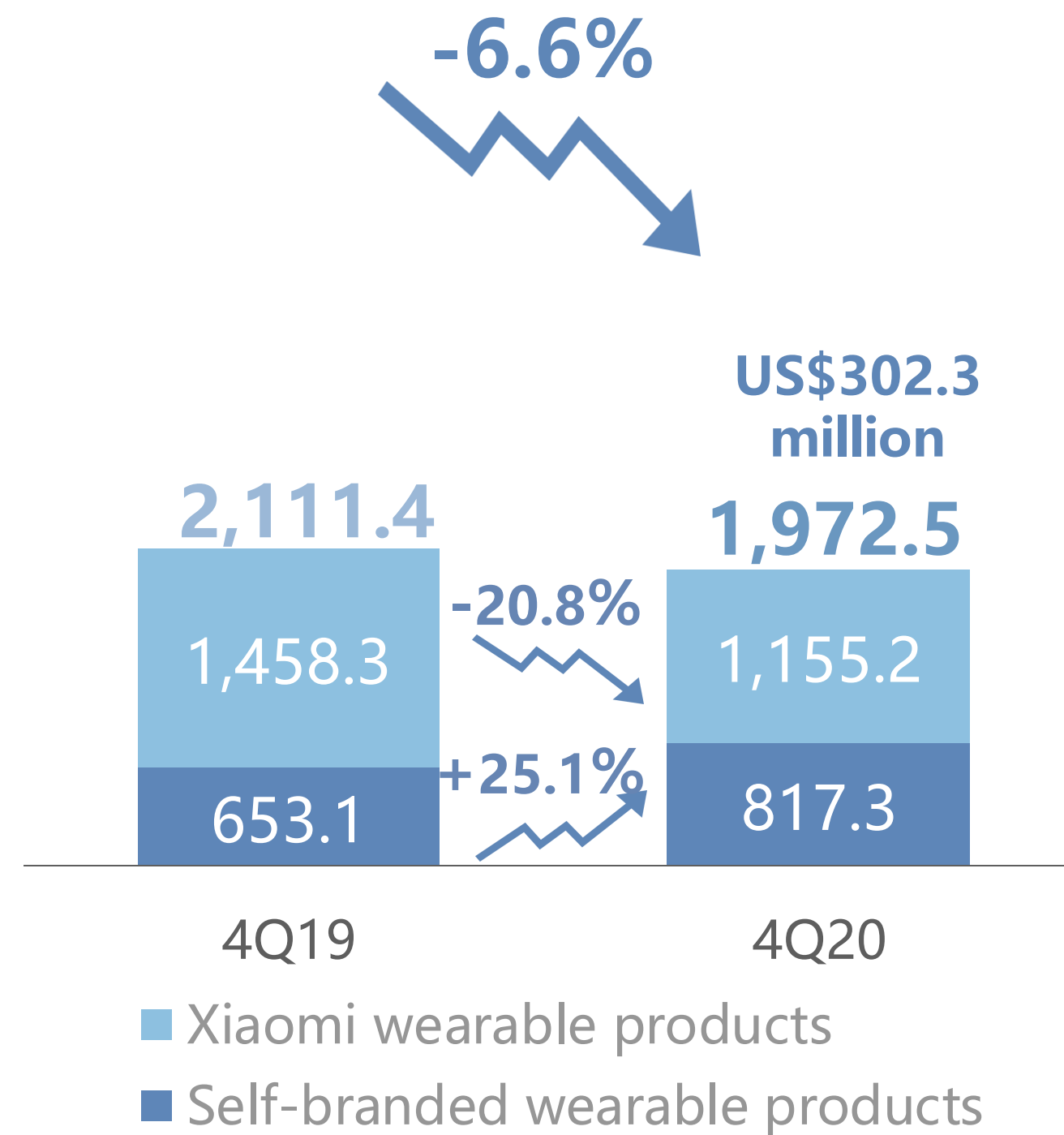
YOY

+8.0%

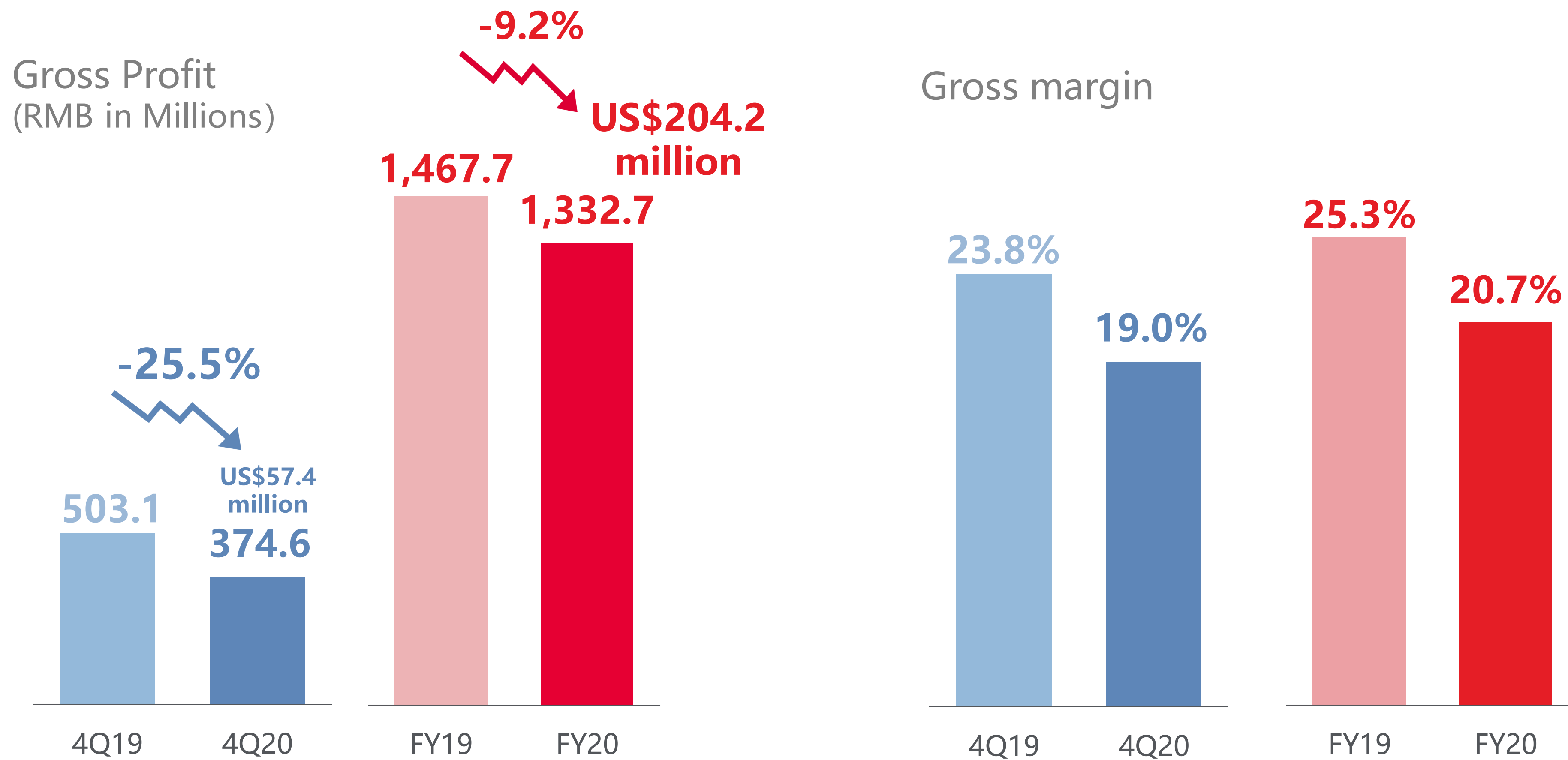
**Adjusted net income, a non-GAAP financial measure, represents net income excluding share-based compensation, and such adjustment has no impact on tax

Revenue

(RMB in Millions)

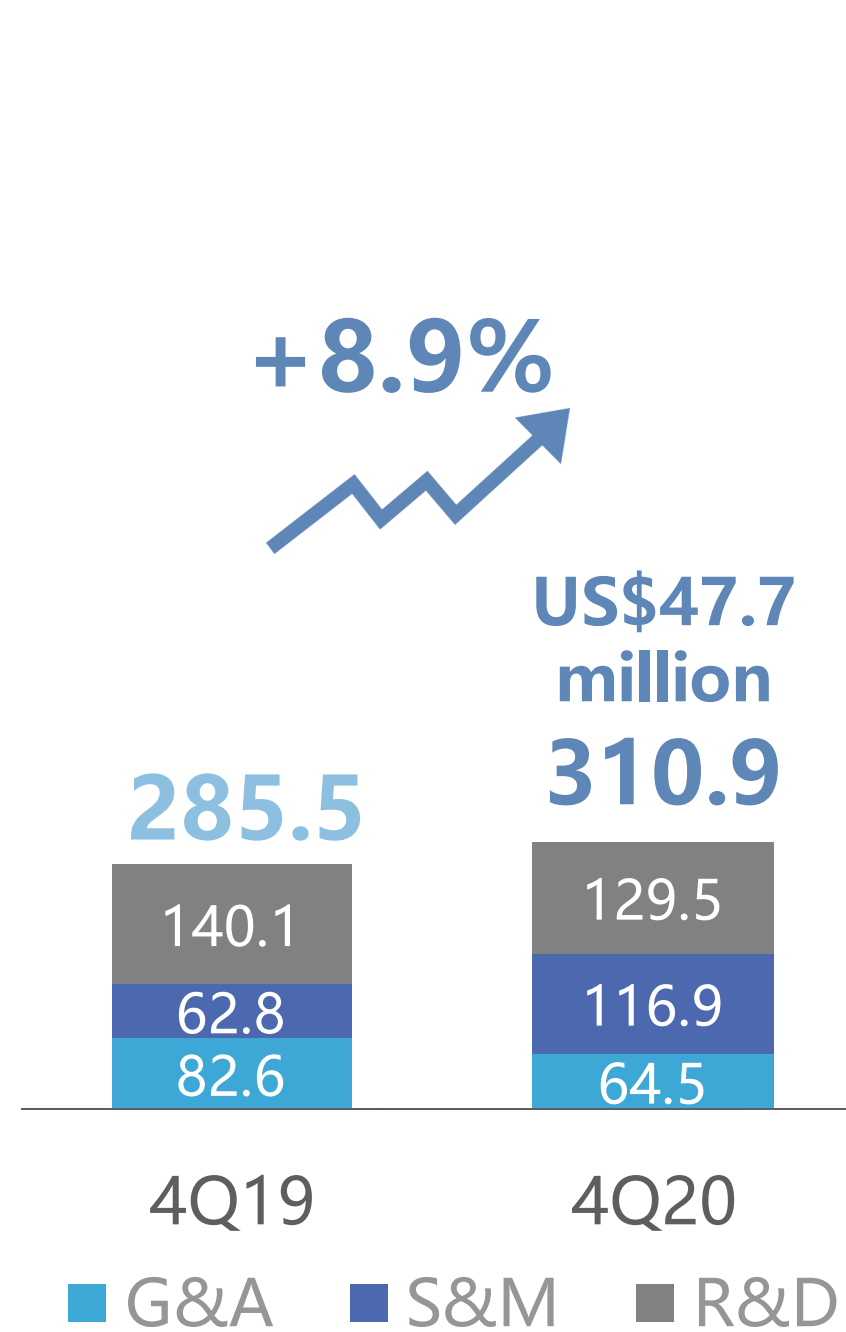


Gross Margin

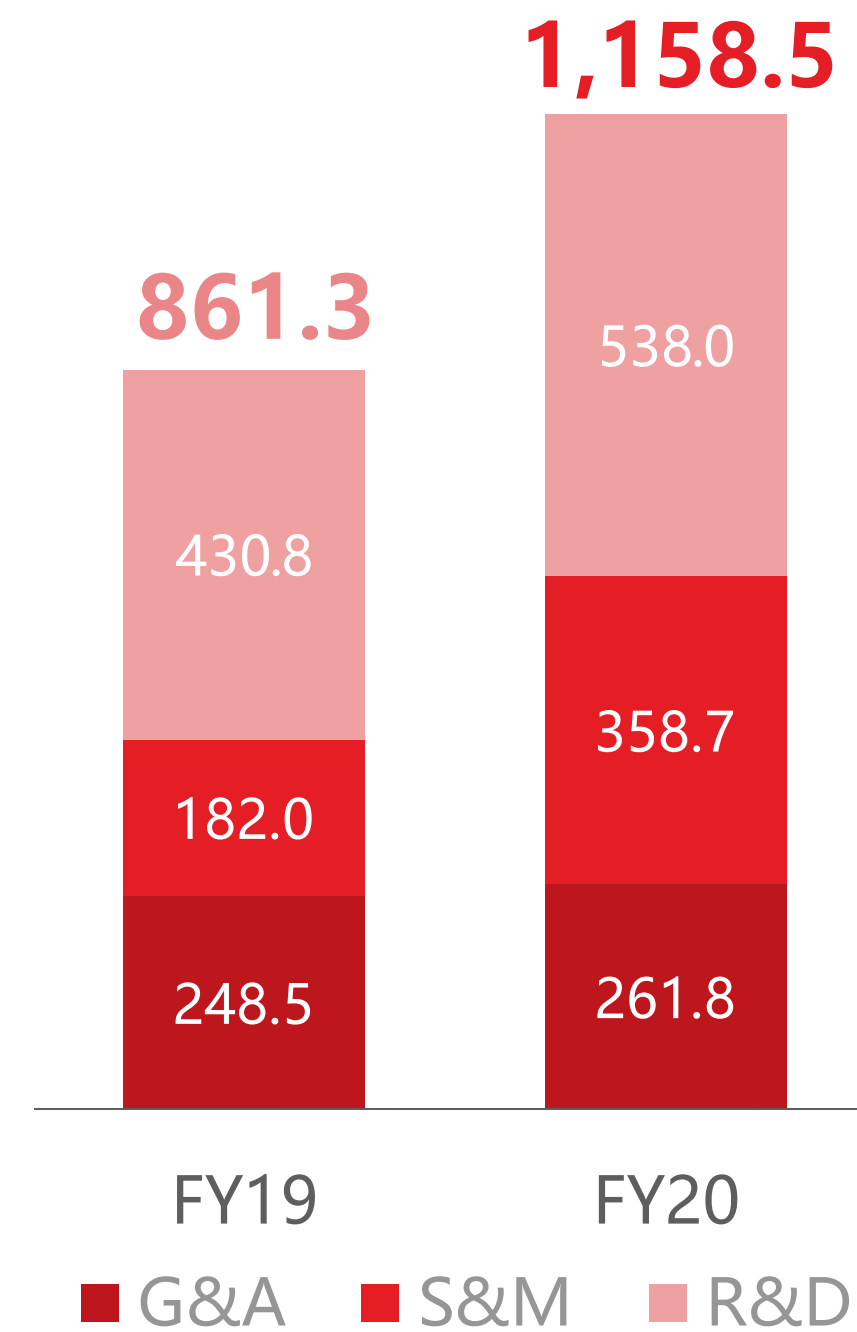


Operating Expenses

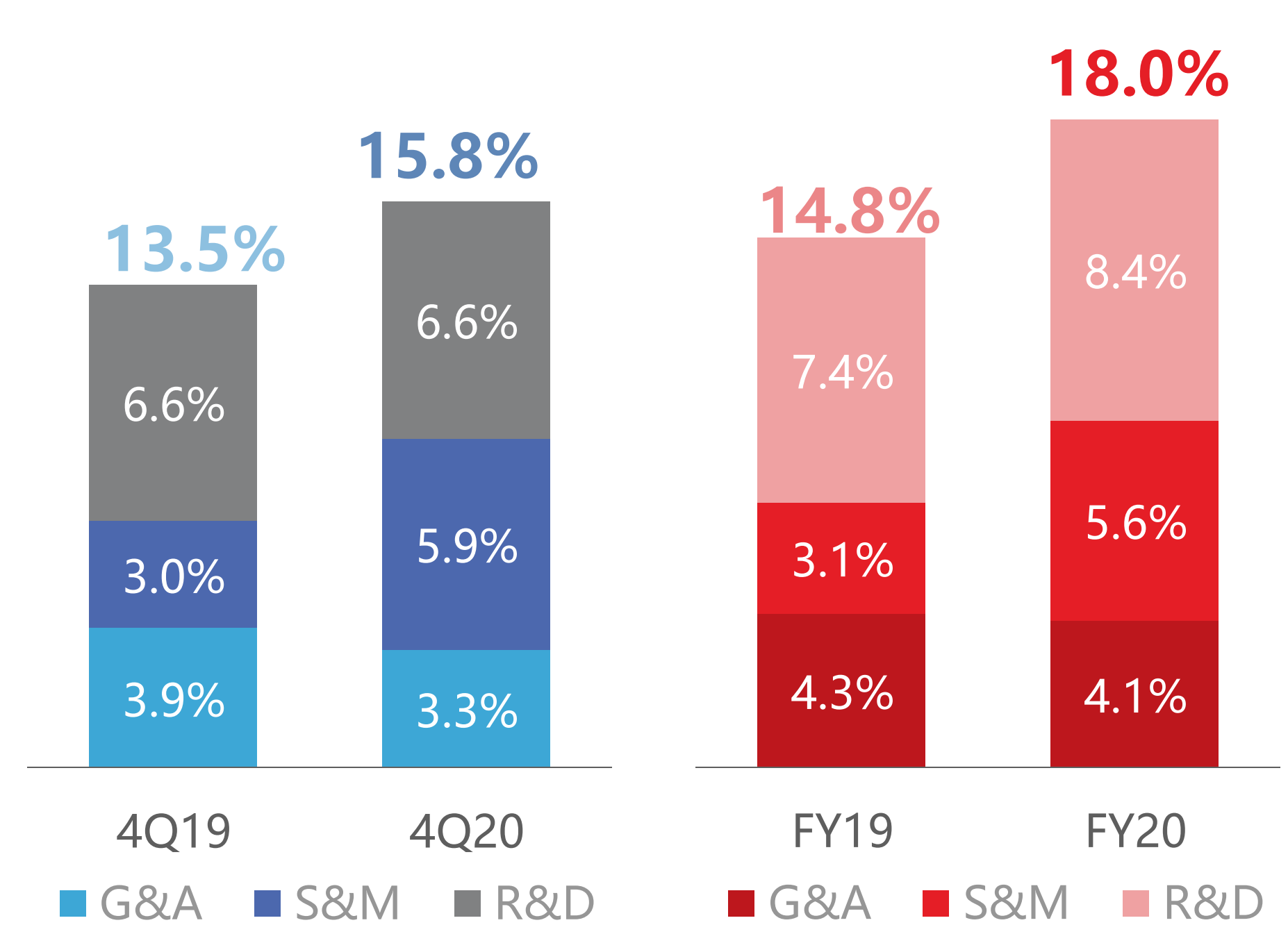
Operating expenses
(RMB in Millions)



+34.5%
US\$297.2 million

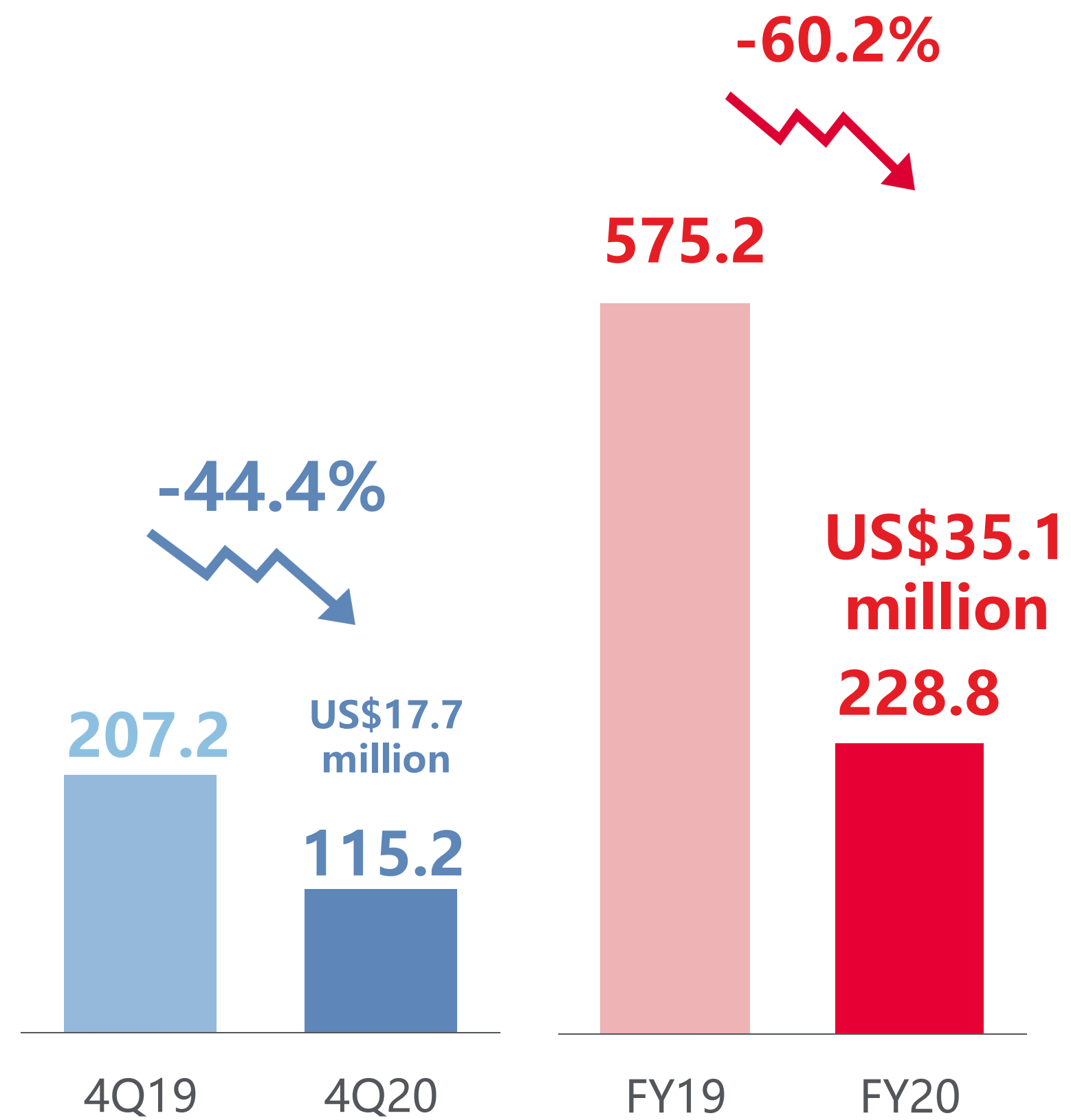


Operating expenses as a % of total revenue

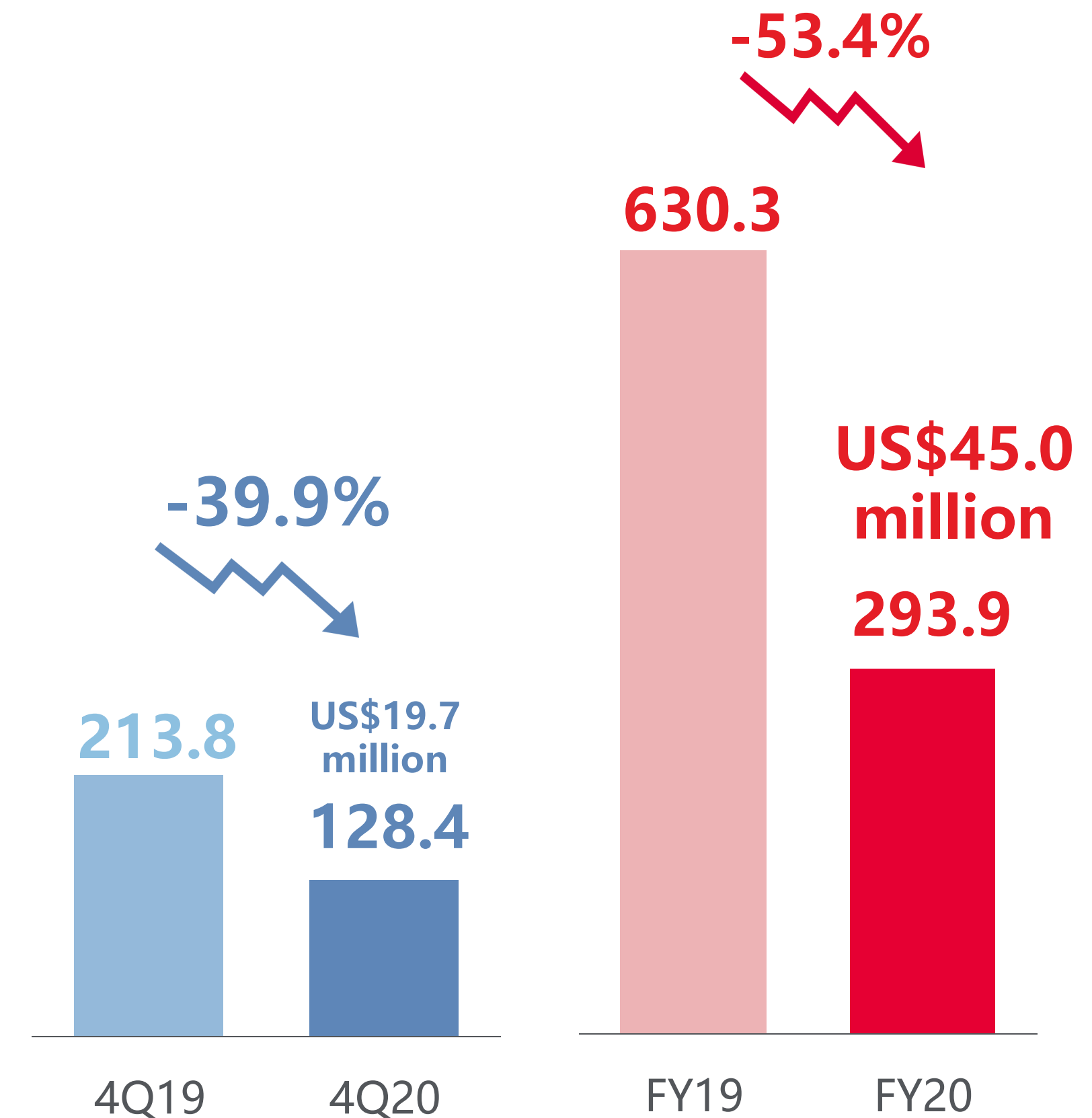


Net Income Performance

Net Income Attributable to Zepp
(RMB in Millions)



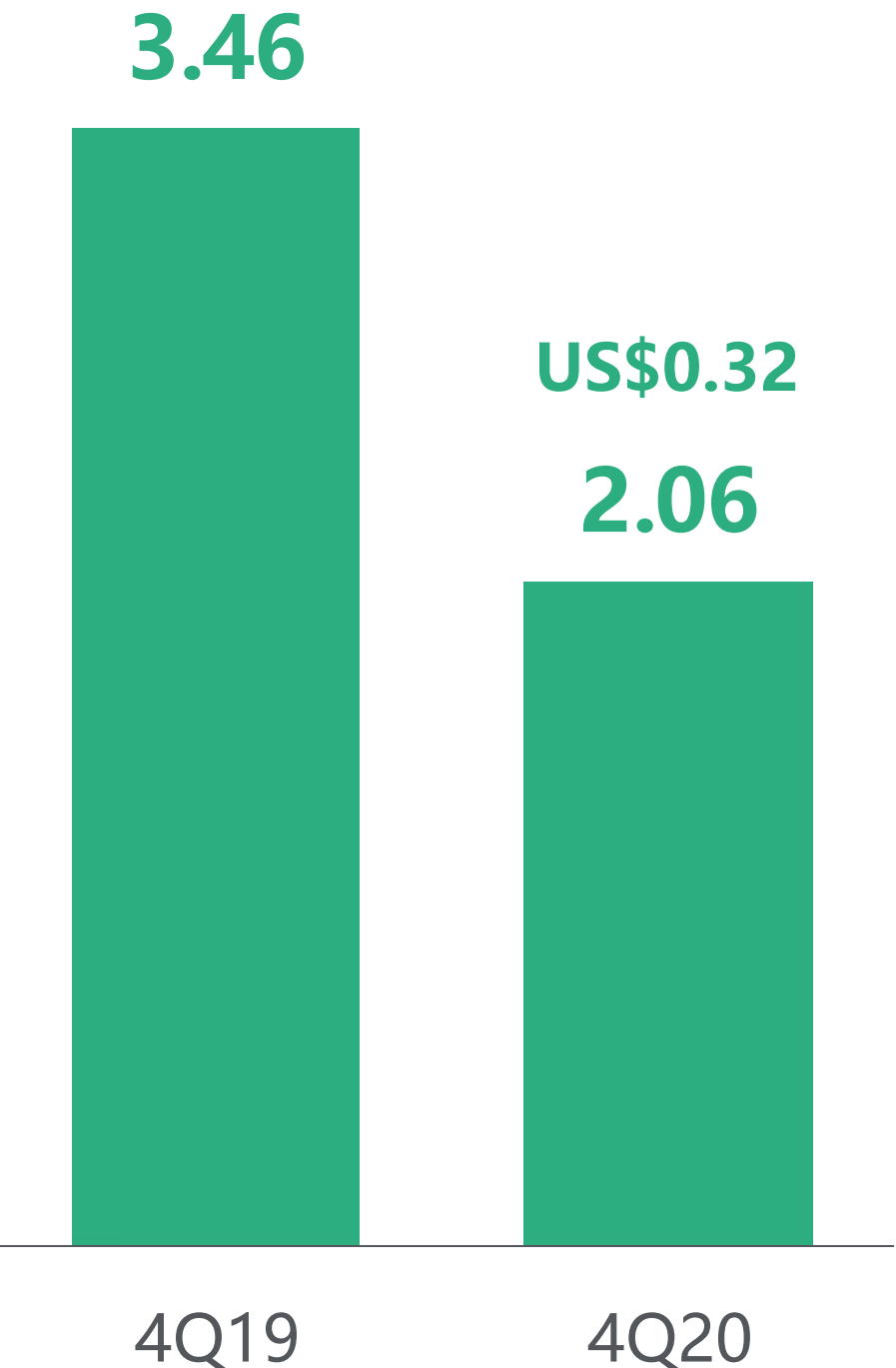
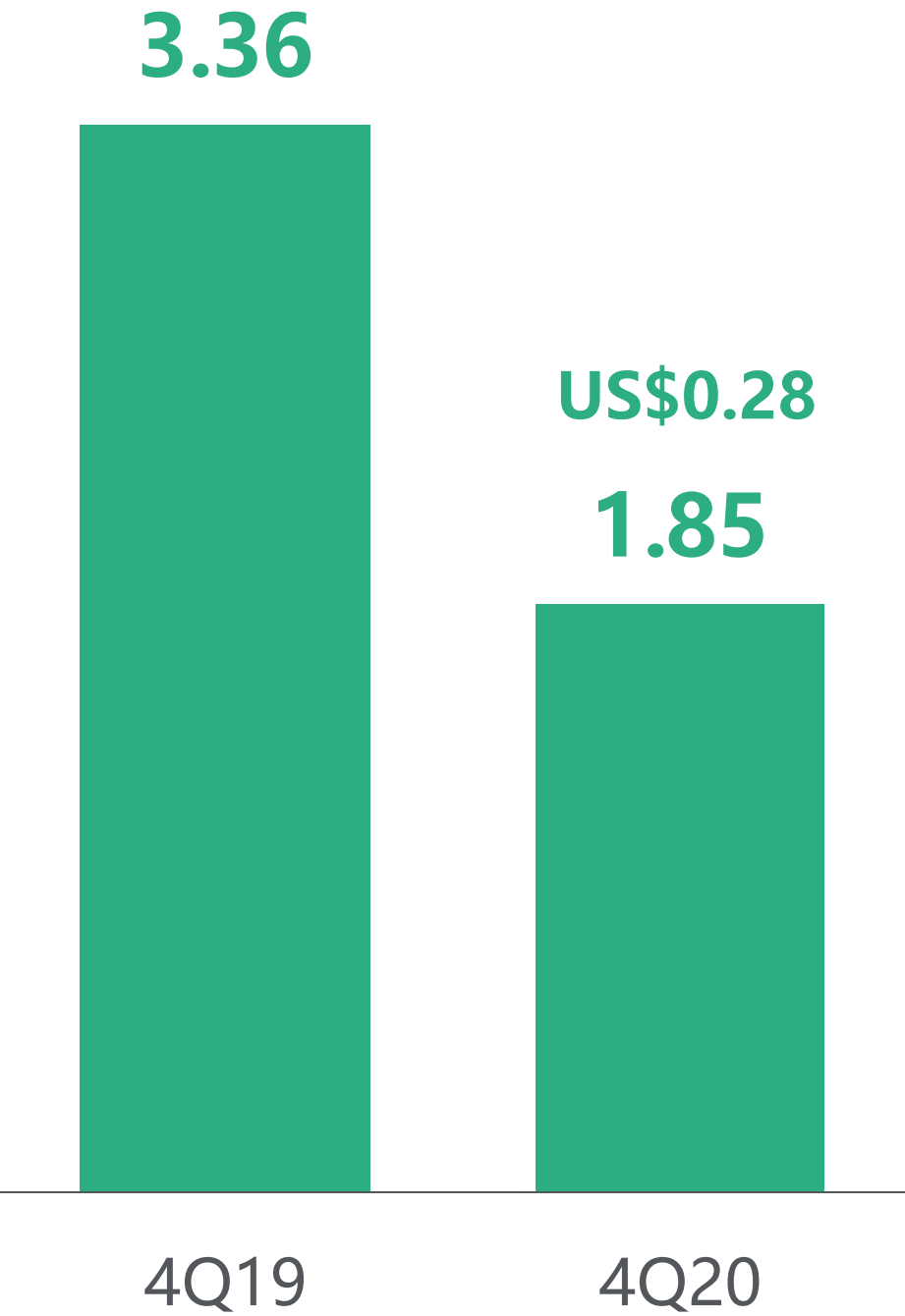
Adjusted Net Income Attributable to Zepp
(RMB in Millions)



Earnings Performance

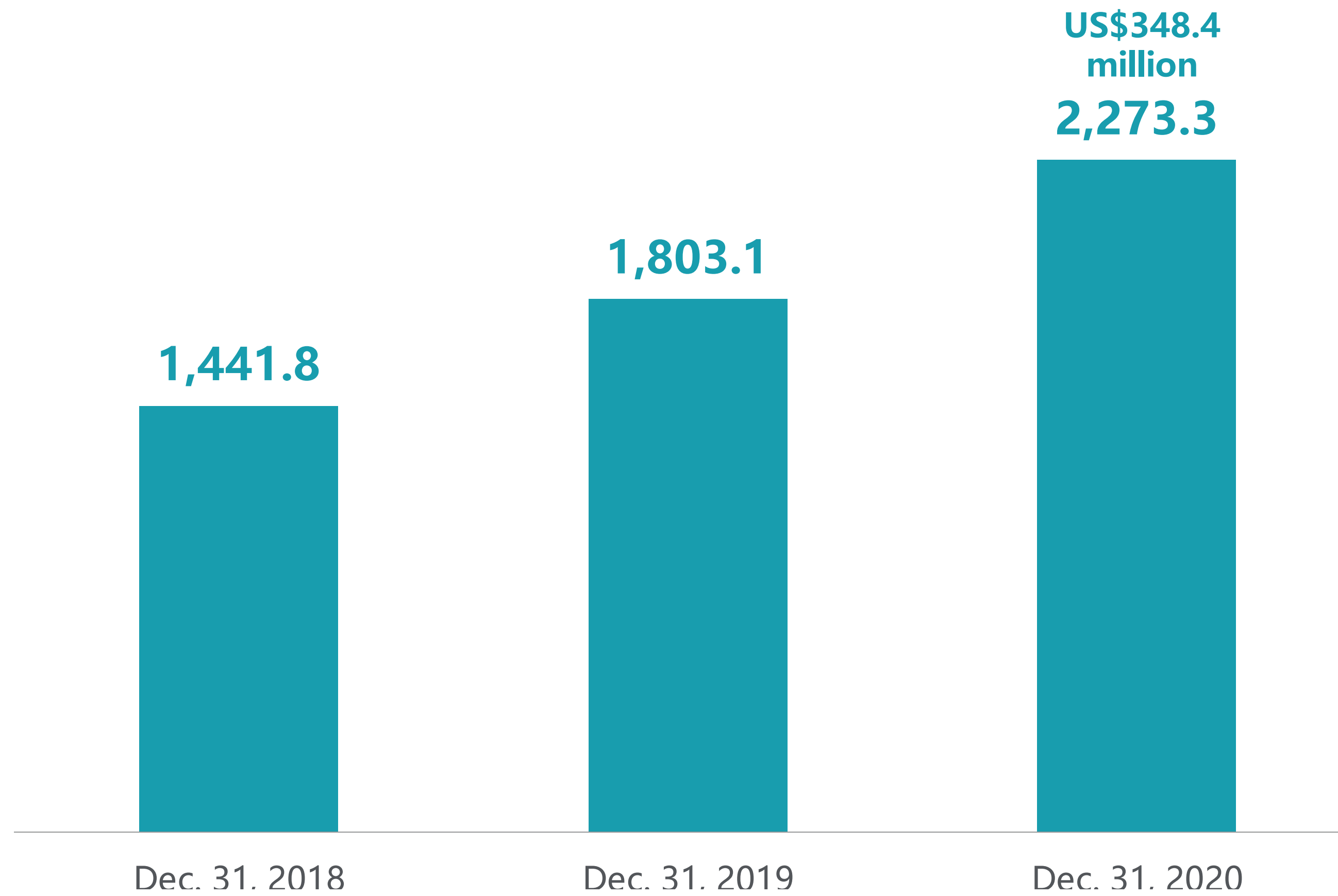
Earnings per ADS
(Basic)
(RMB)

Adjusted Earnings per ADS
(Basic)**
(RMB)



Improving Liquidity Position

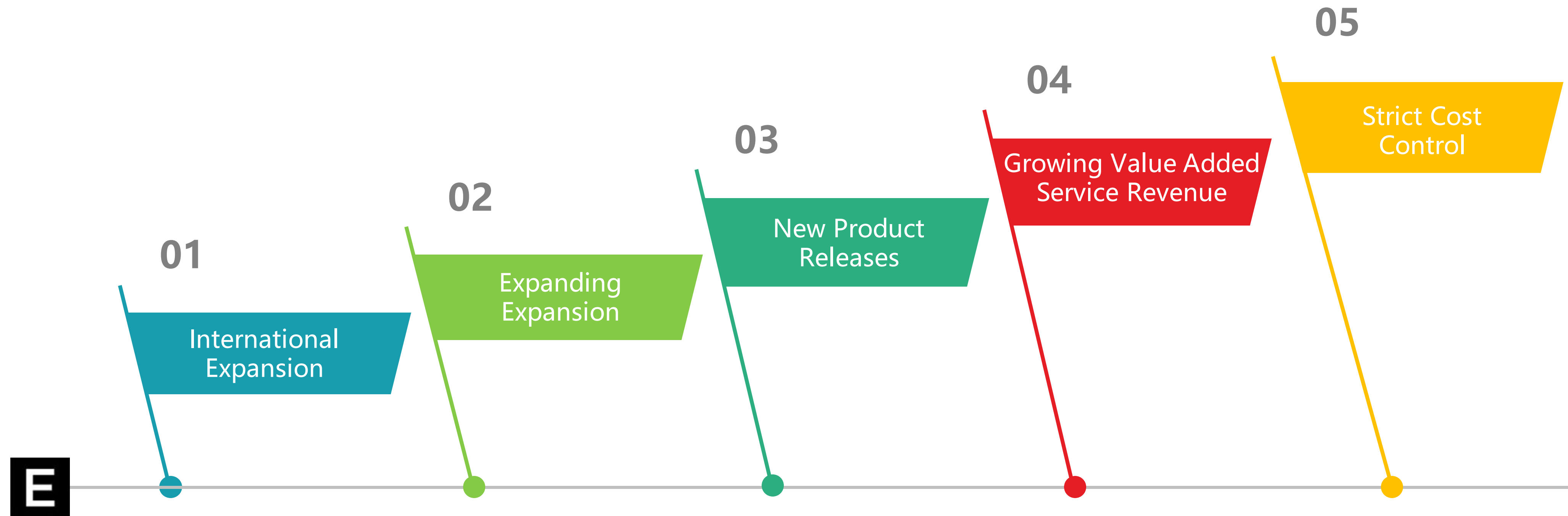
Cash and Cash Equivalents
(RMB in Millions)



Business Outlook

For the first quarter of 2021, the Company currently expects:

- Net revenues to be between RMB1.0 billion and RMB1.15 billion, compared with RMB1.09 billion in the first quarter of 2020.





THANKS

