

ZSPR

ZSPR HEALTH

2022 1Q

Earnings Presentation

May 24, 2022



2022 1Q Financial and Operating Results



Revenue
RMB757.1 M

Meeting guidance range



Adjusted Net loss
attributable to Zepp **

RMB-75.7 M

Units Shipped

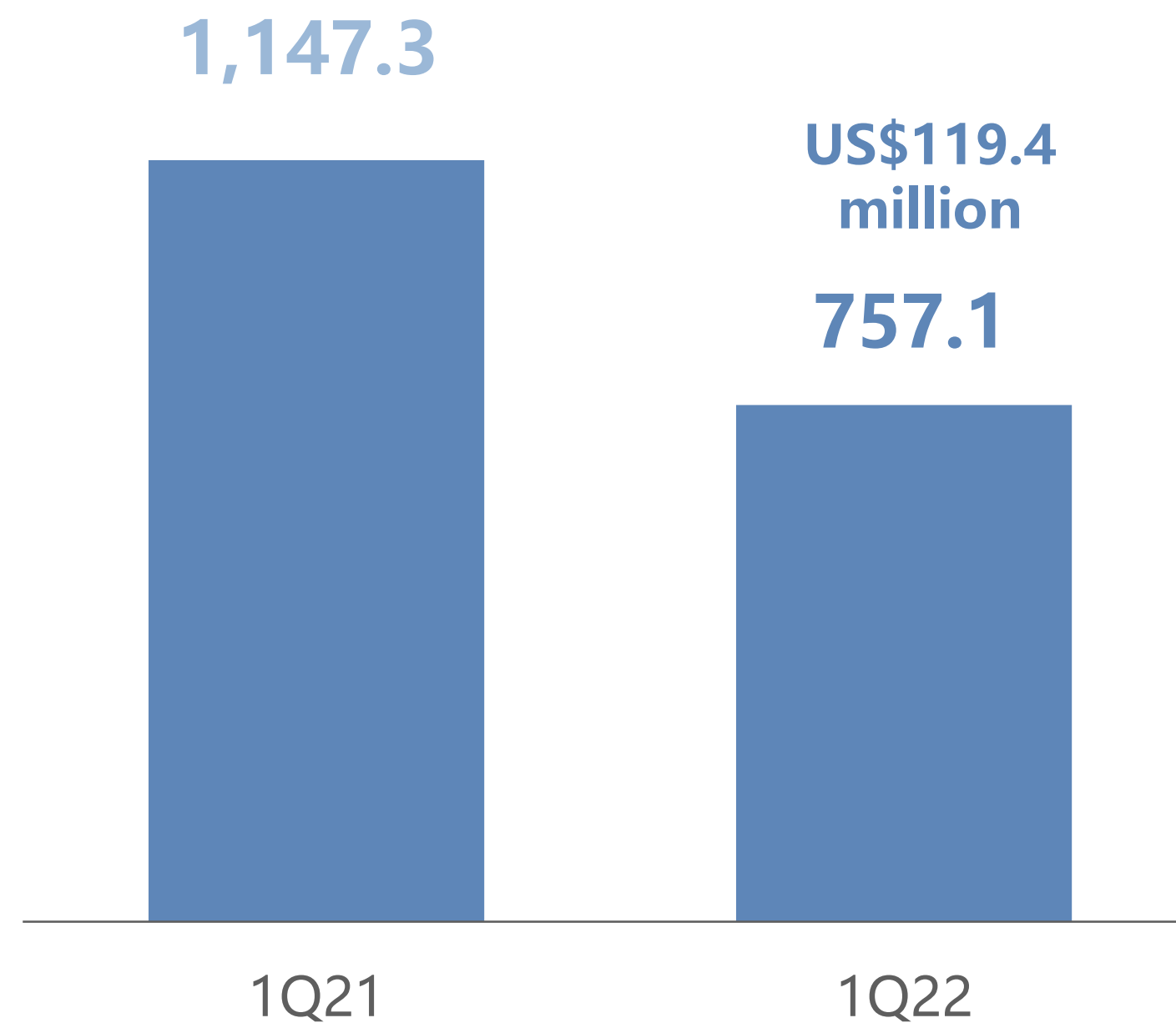


3.7 M

**Adjusted net income, a non-GAAP financial measure, represents net income excluding share-based compensation, and such adjustment has no impact on tax

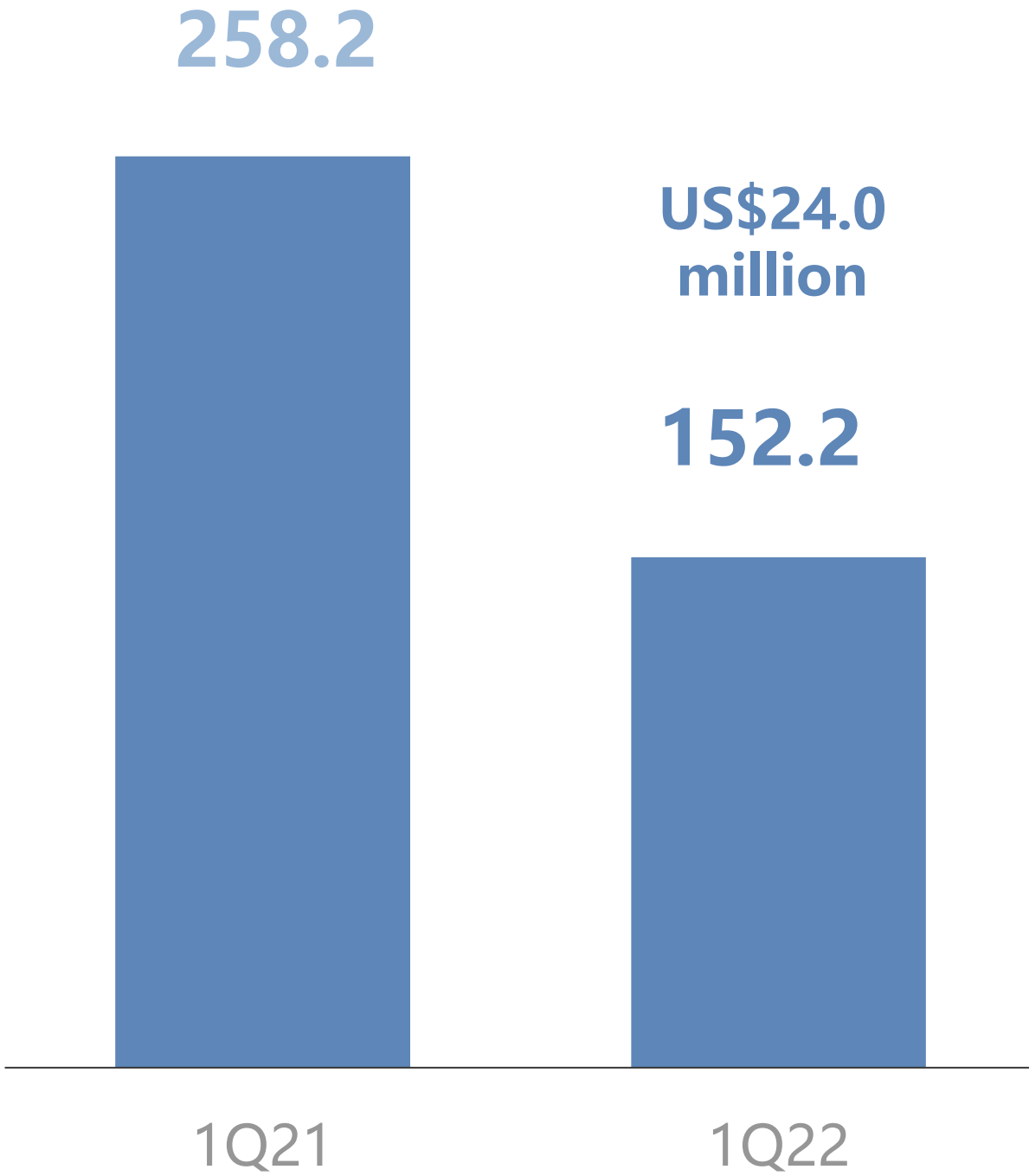
Revenue

(RMB in Millions)

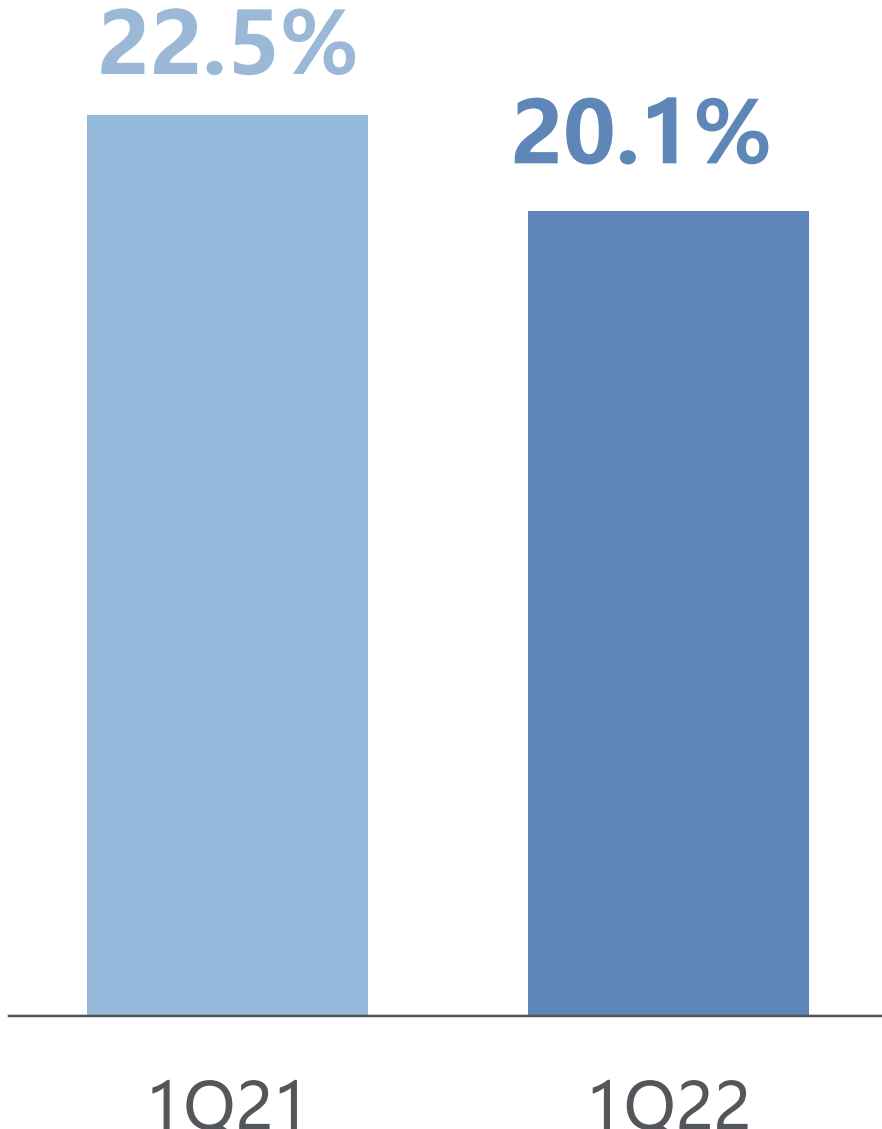


Gross margin 1Q22

Gross Profit
(RMB in Millions)

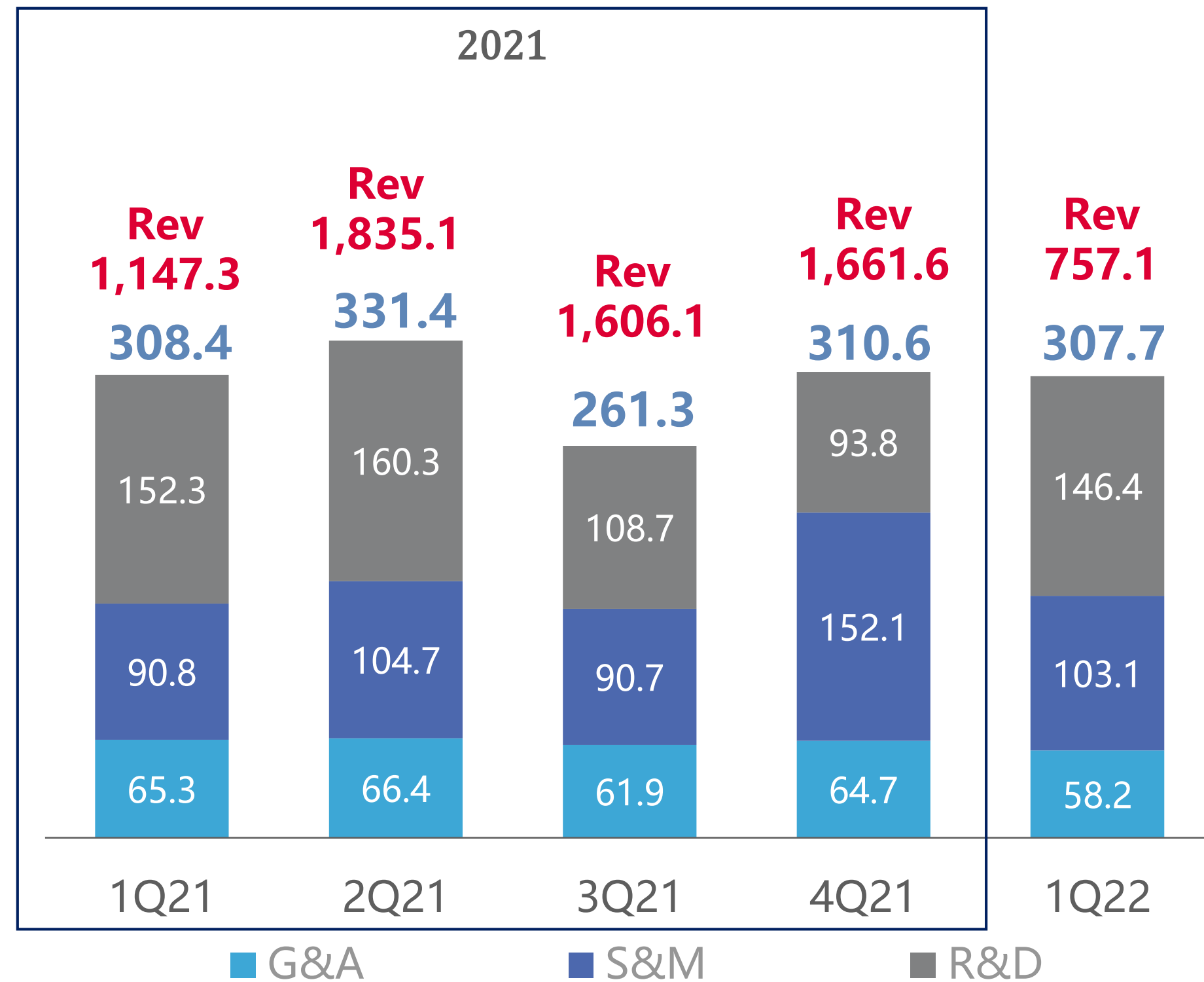


Gross margin as a % of total revenue

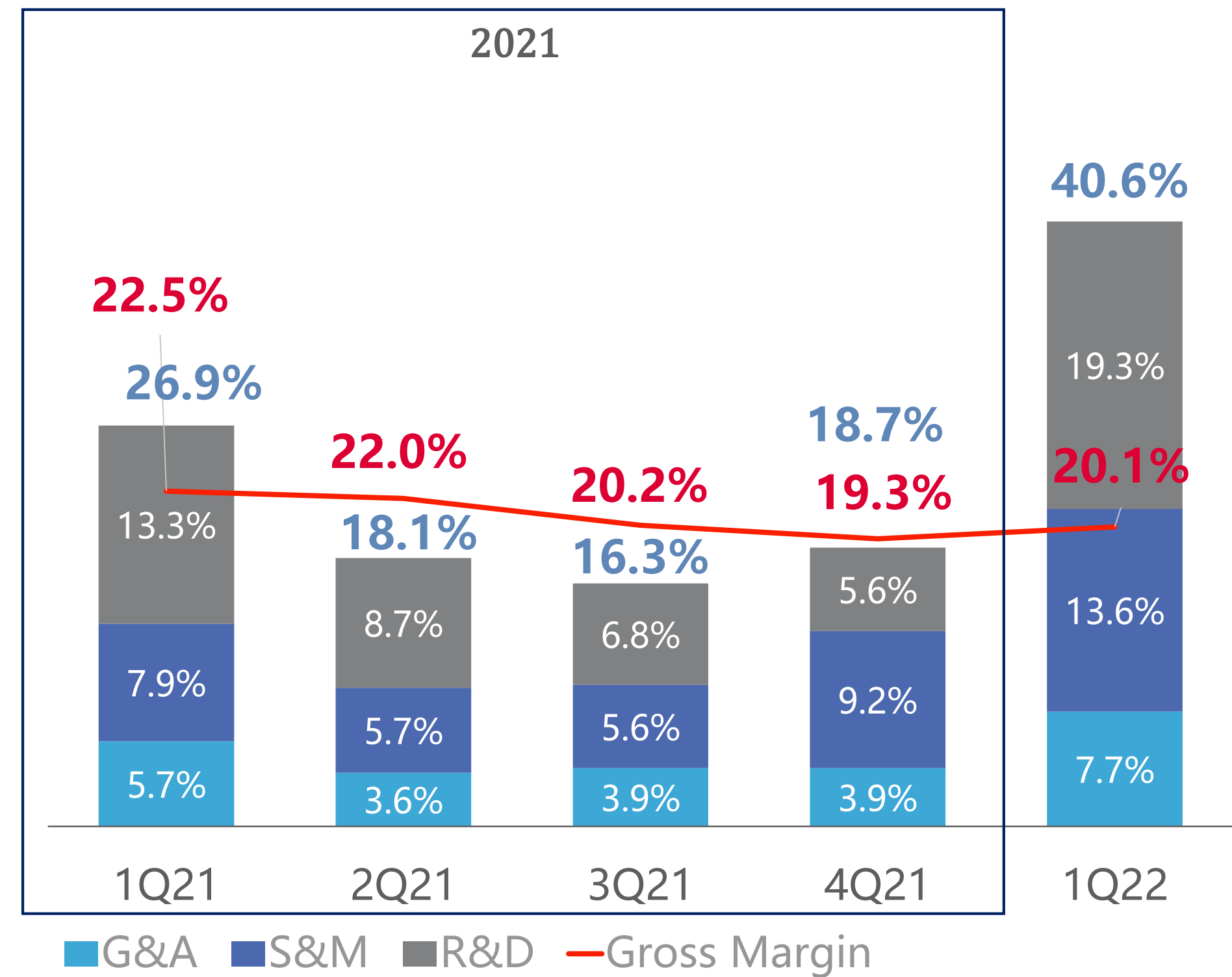


Operating expenses trend 1Q22

Operating expenses
(RMB in Millions)

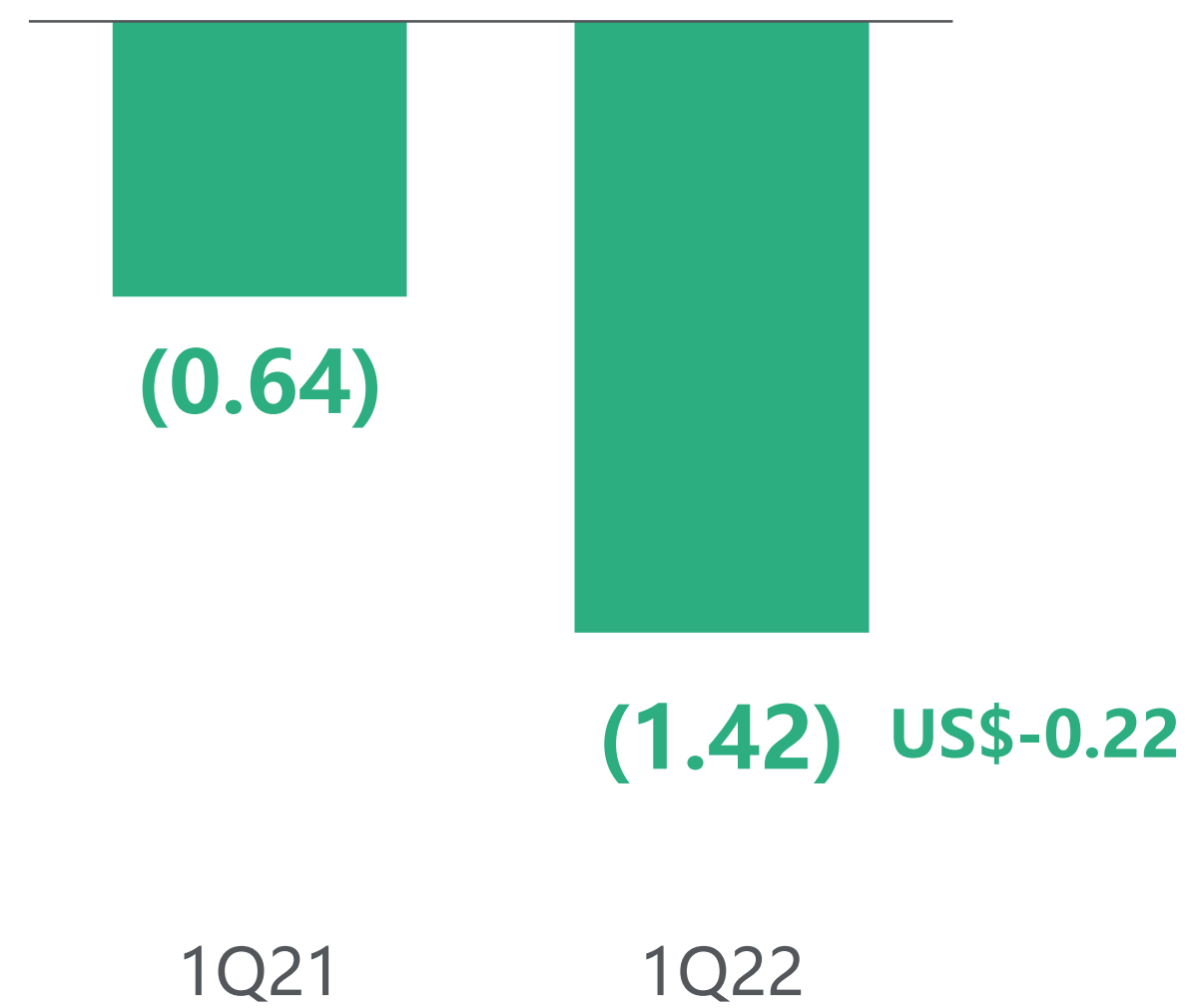


Operating expenses as a % of total revenue

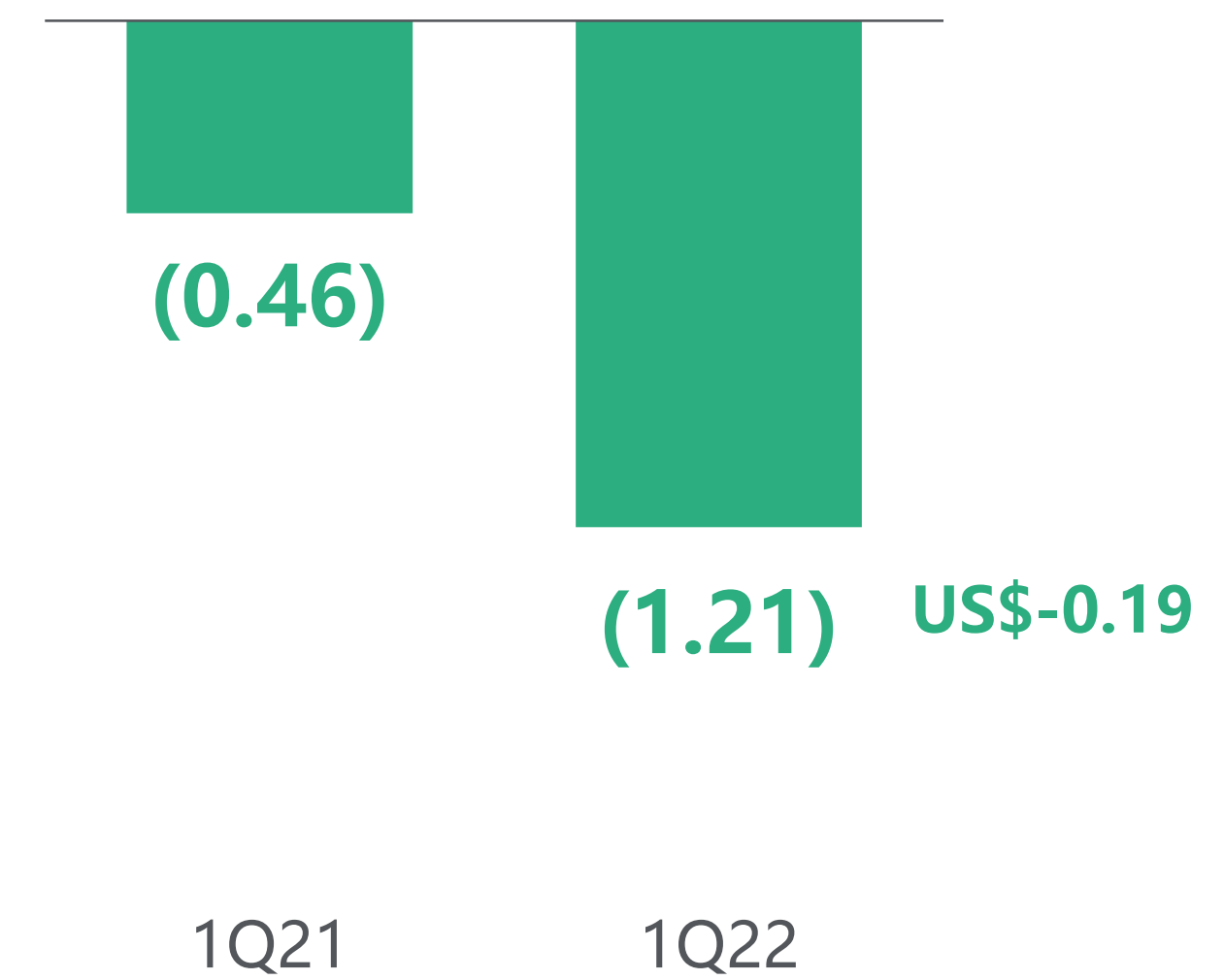


ITQ Earnings Performance

Earnings per ADS
(Basic)
(RMB)

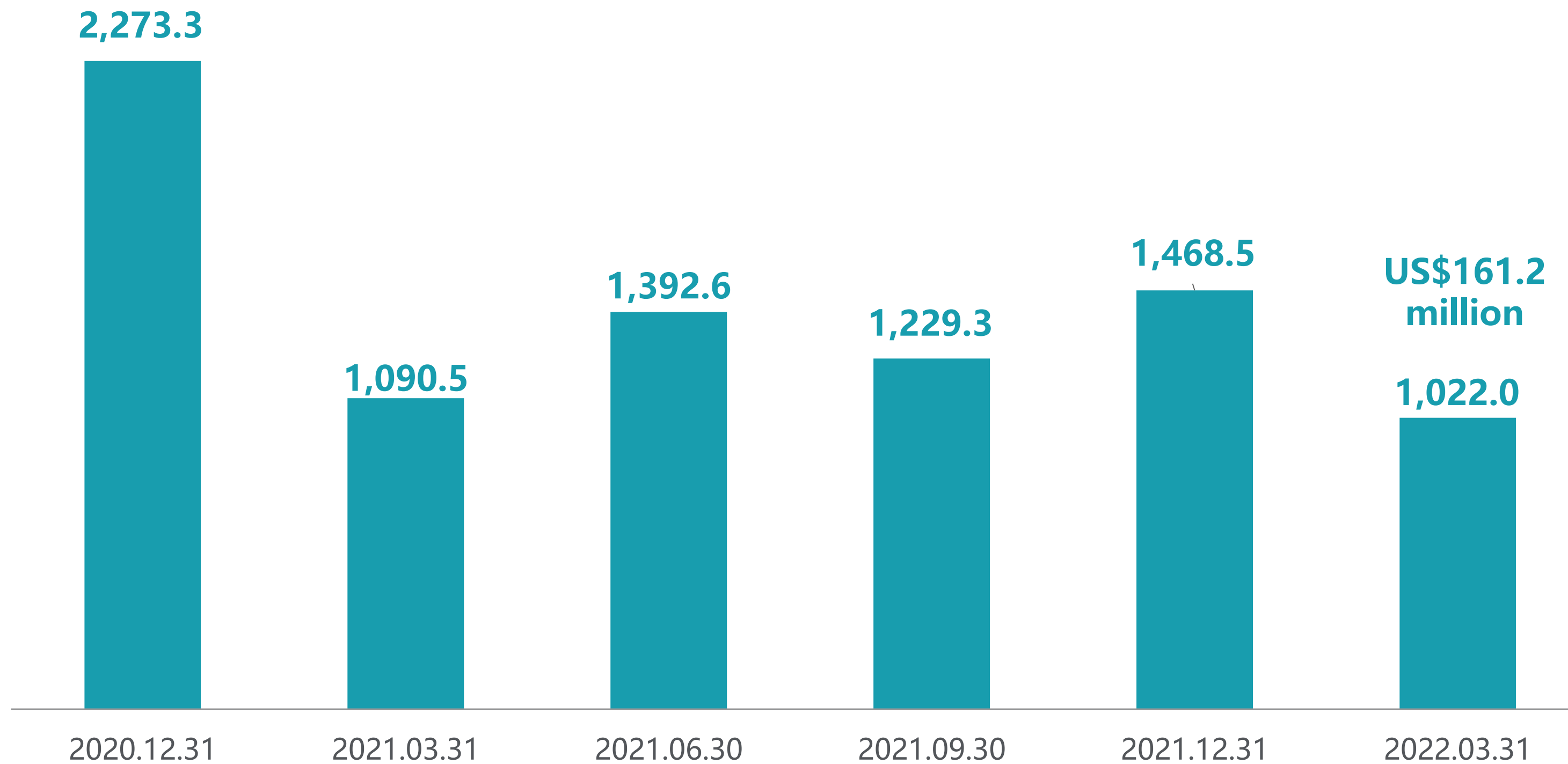


Adjusted Earnings per ADS
(Basic)**
(RMB)



Liquidity Position

Cash and Cash Equivalents
(RMB in Millions)



Share Repurchase Program, overall US\$20 million approved:

- As of 2022/03/31 - US\$6.9 million

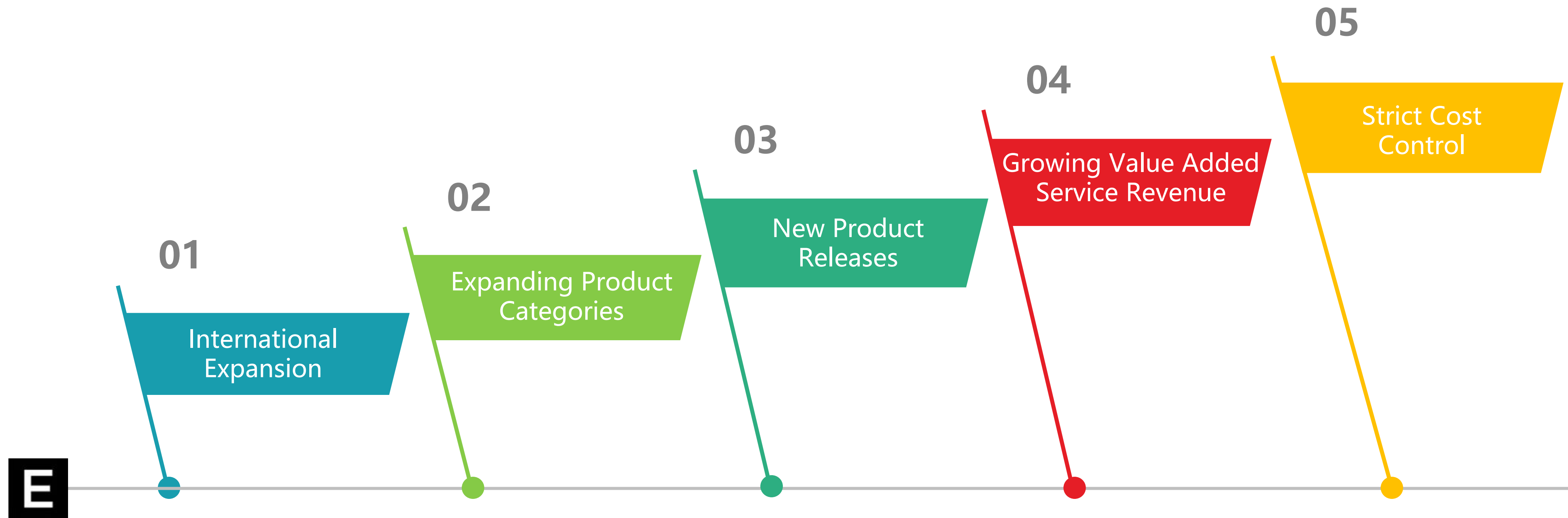
Special Dividend
Cash dividend

- RMB 40M (US\$6.3M)
- US\$0.025 per ordinary share
US\$0.1 per ADS

Business Outlook

For the second quarter of 2022, the Company currently expects:

- Net revenues to be between RMB1.08 billion and RMB1.30 billion, compared with RMB1.84 billion in the second quarter of 2021.





THANKS



ER table

First Quarter 2022 Financial Summary

GAAP in millions, except for percentages and per share/ADS amounts	For the Three Months Ended	
	Mar. 31, 2022	Mar. 31, 2021
Revenue RMB	757.1	1,147.3
Revenue US\$	119.4	175.1
Gross Margin	20.1%	22.5%
Net loss attributable to Zepp Health Corporation RMB	(88.7)	(40.4)
Adjusted net loss attributable to Zepp Health Corporation RMB	(75.7)	(29.0)
Diluted net loss per share RMB	(0.36)	(0.16)
Diluted net loss per ADS US\$	(0.22)	(0.10)
Adjusted diluted net loss per share RMB	(0.30)	(0.12)
Adjusted diluted net loss per ADS US\$	(0.19)	(0.07)
Units Shipped in millions	3.7	6.3