

Zepp Health Earnings Presentation

Second Quarter 2022

Investor Relations
25 August 2022

Z S P P

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ZEPPEL CLARITY
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> 2Q22 Financial and Operating Results

Revenue

1,108.3 Million

• Meeting guidance range

**Adjusted Net
Income (loss)**

-94.4 Million

• Attributable to Zepp **

Units Shipped

6.3 Million

Xiaomi

5.0 Million

Self-branded

1.3 Million

Currency: RMB

> 1H22 Financial and Operating Results

Revenue

1,865.3 Million

• Meeting guidance range

**Adjusted Net
Income (loss)**

-170.0 Million

• Attributable to Zepp **

Units Shipped

10.0 Million

Xiaomi

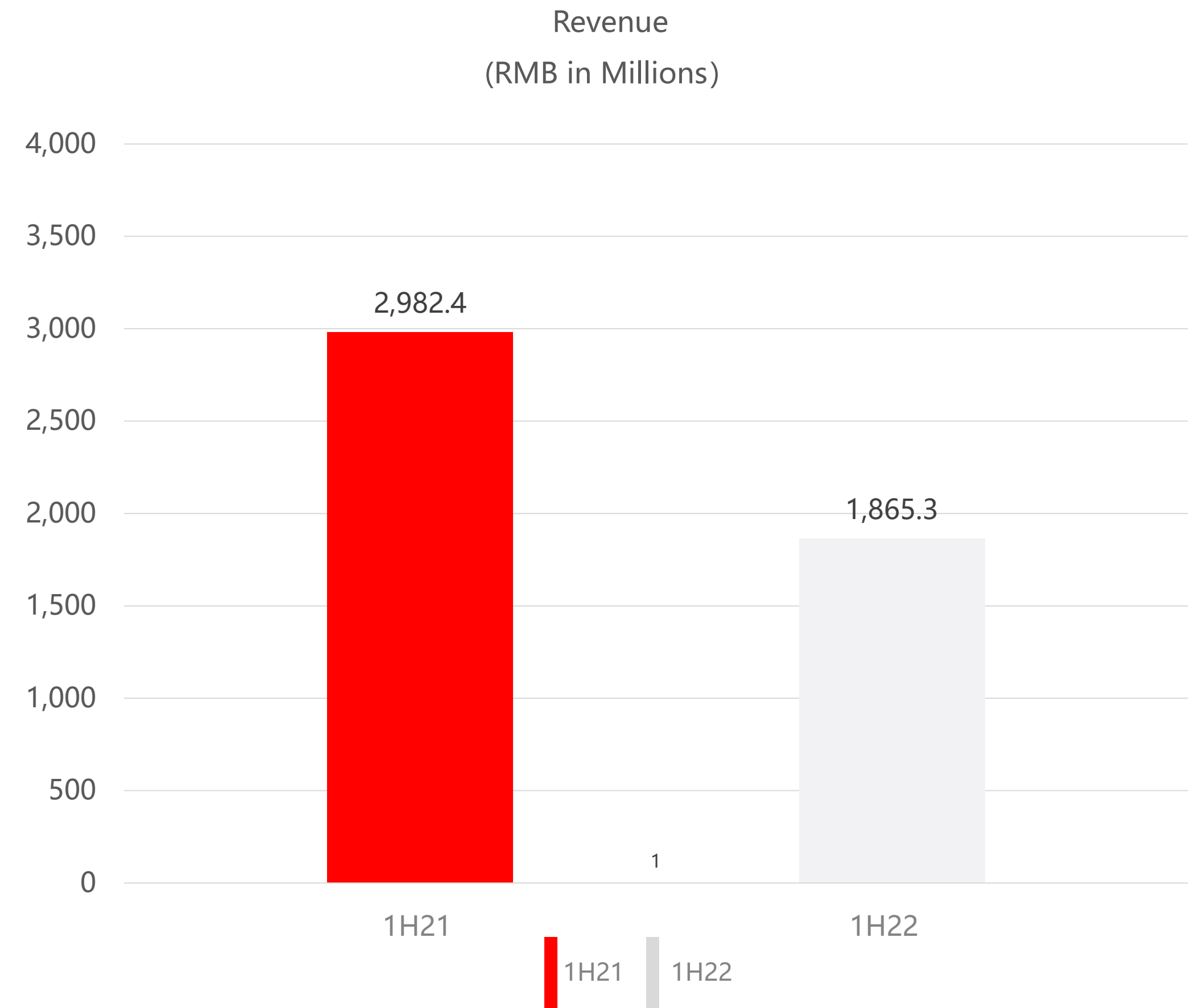
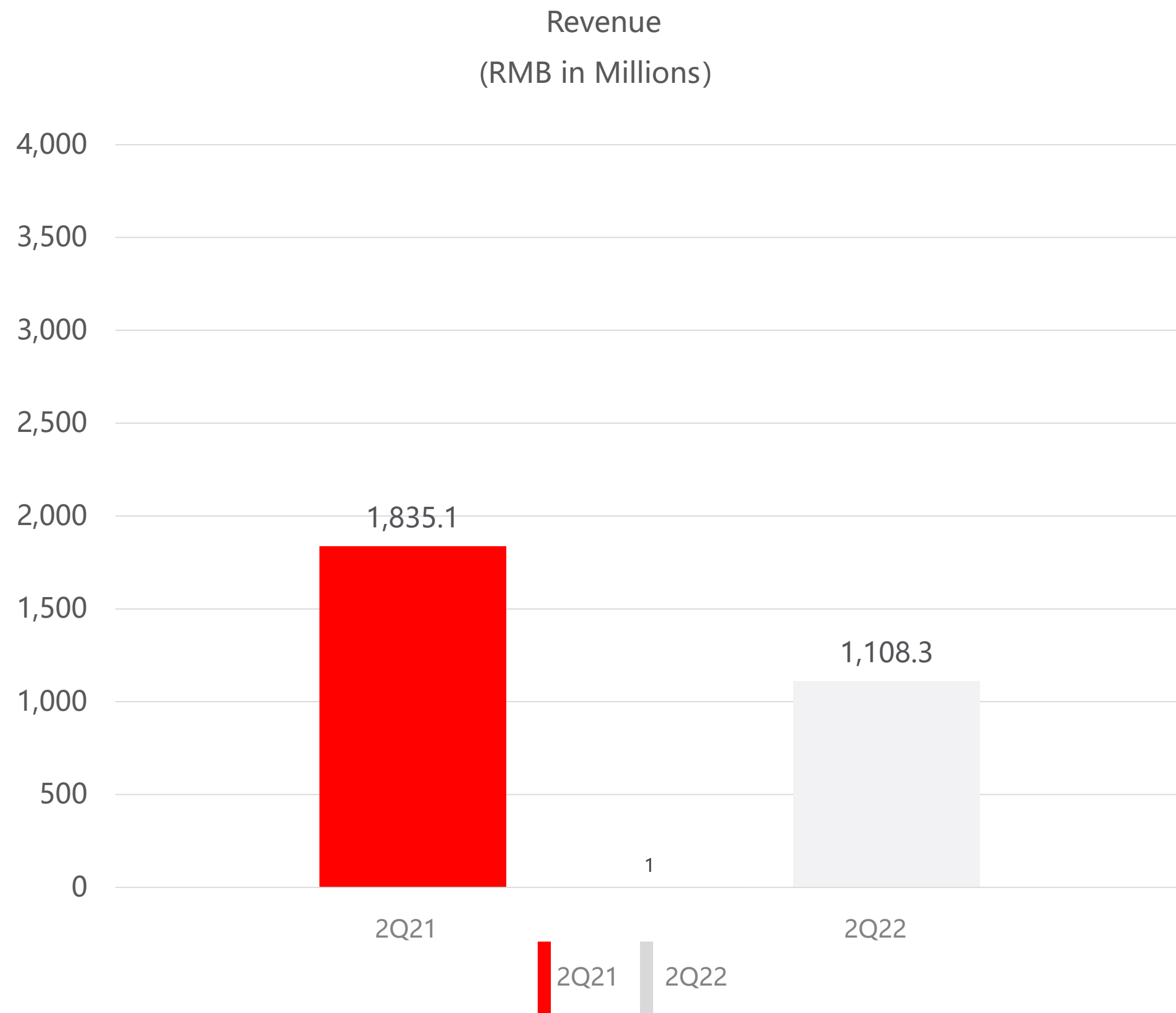
7.4 Million

Self-branded

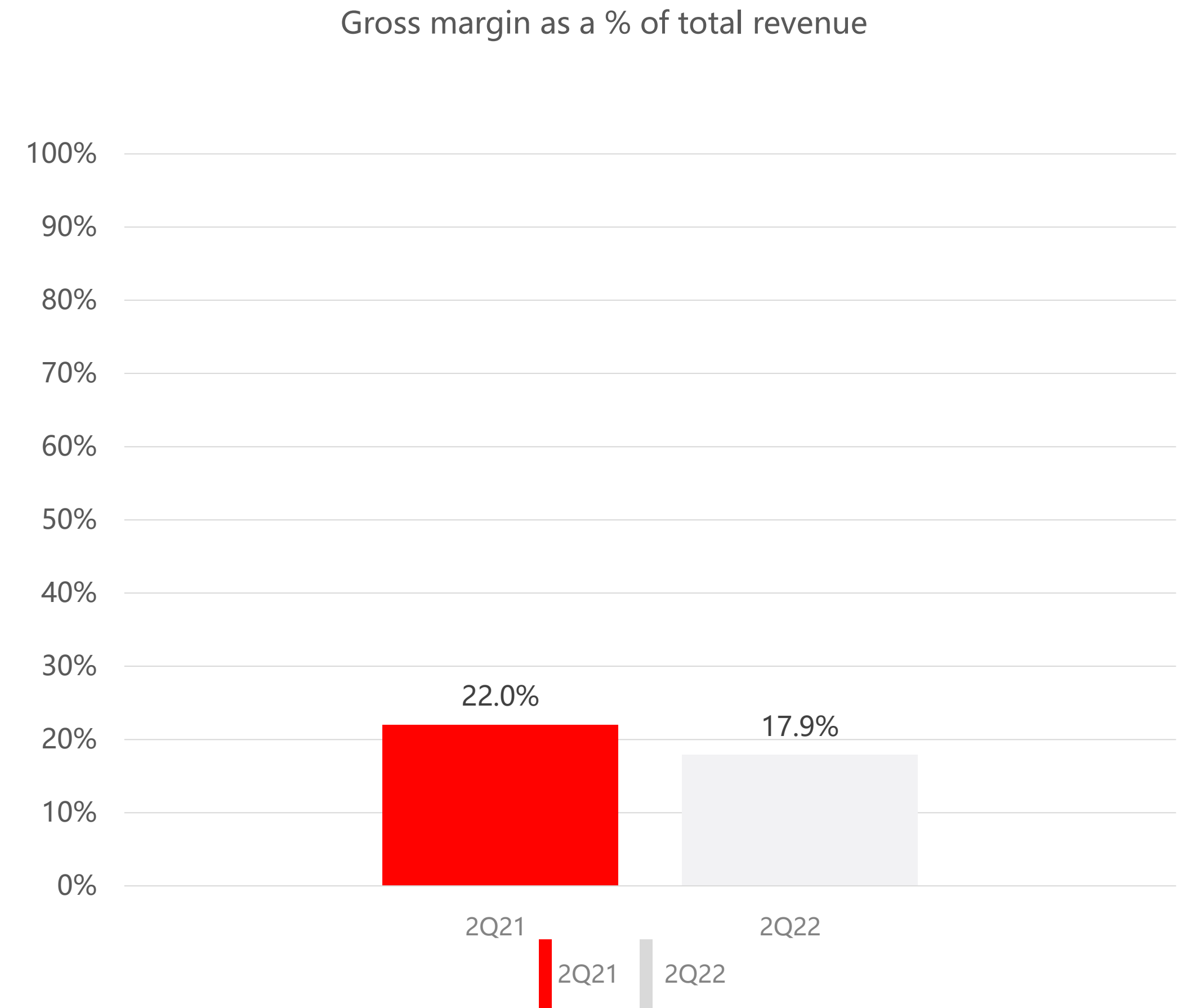
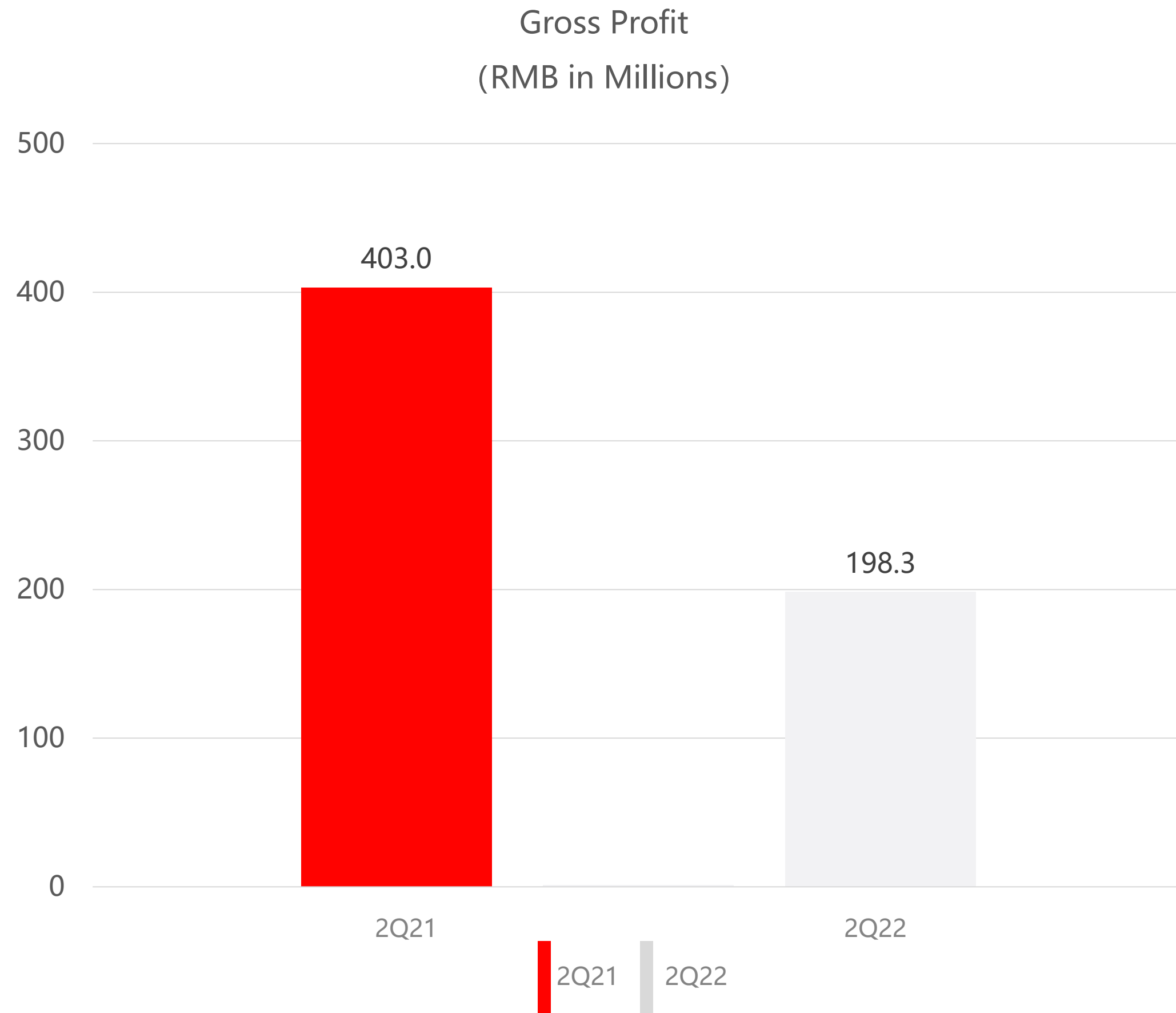
2.6 Million

Currency: RMB

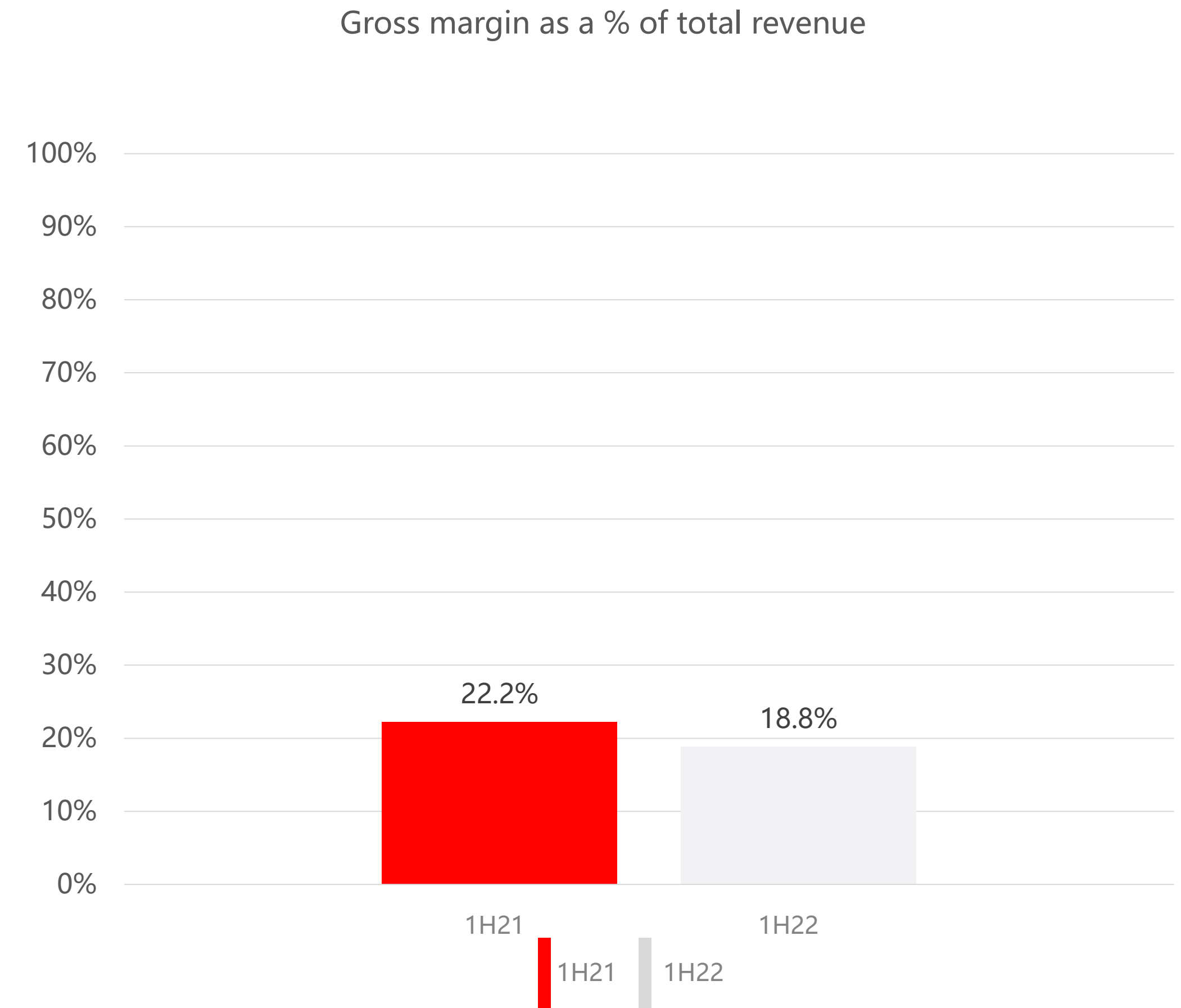
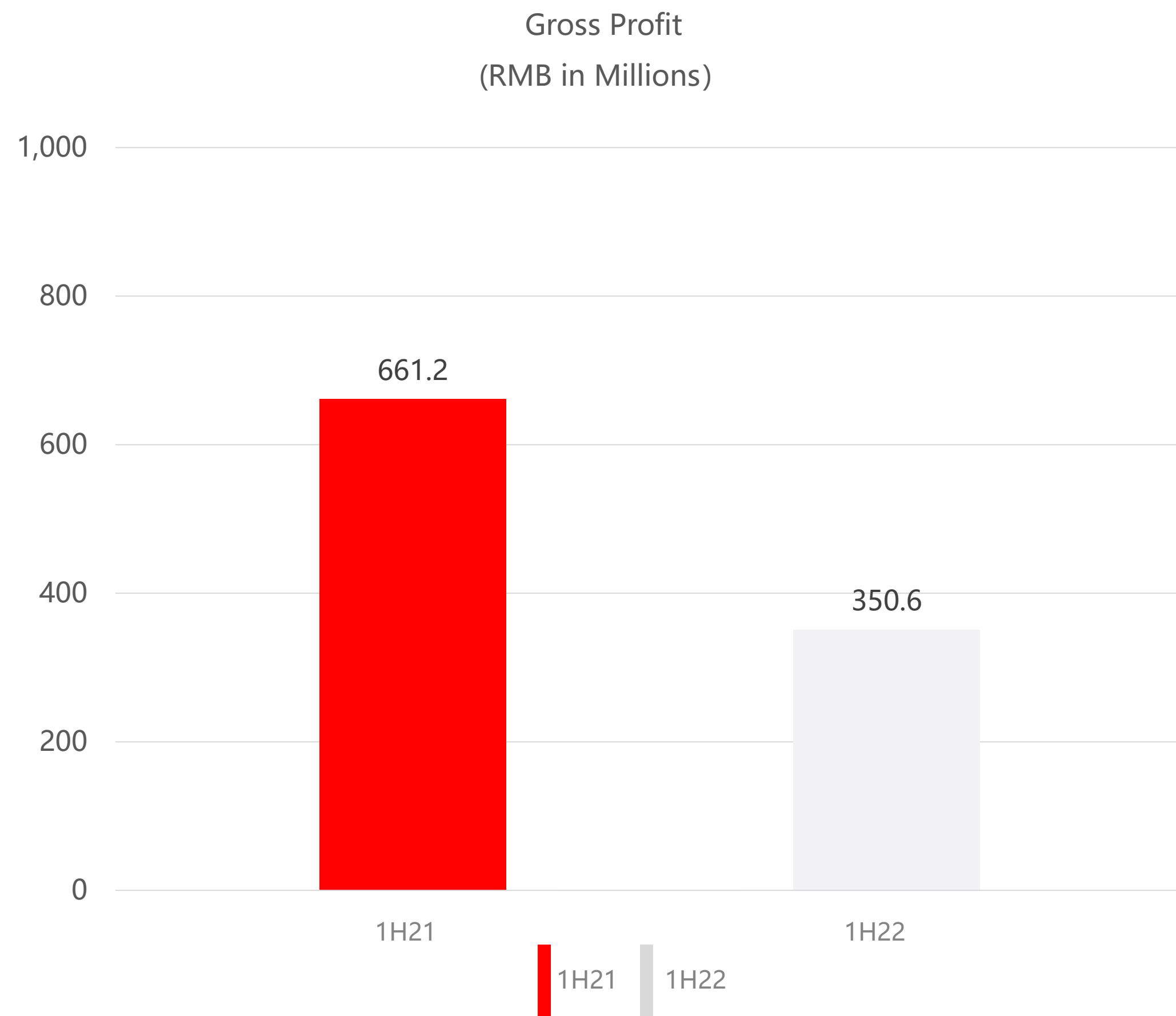
> Revenue



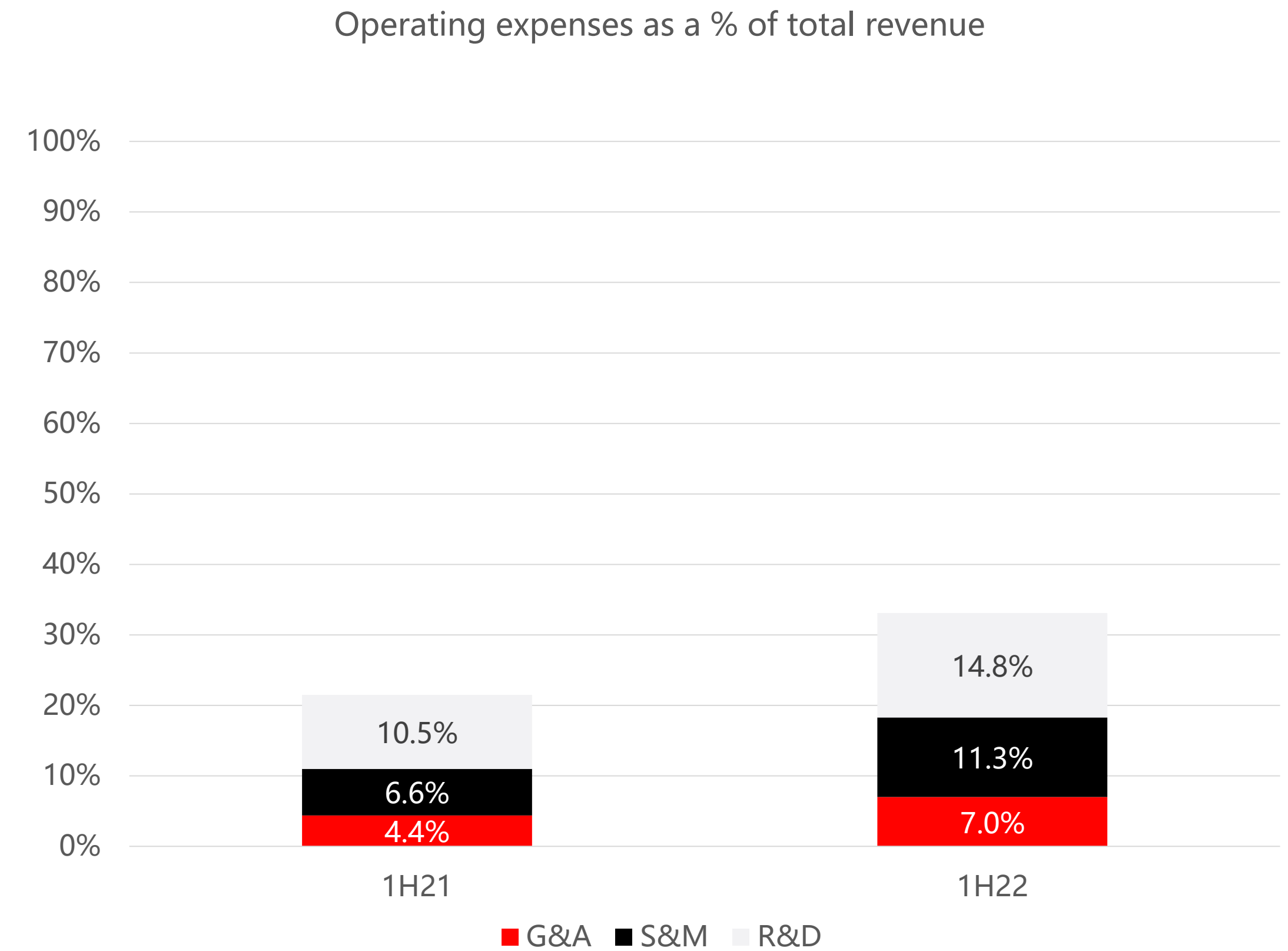
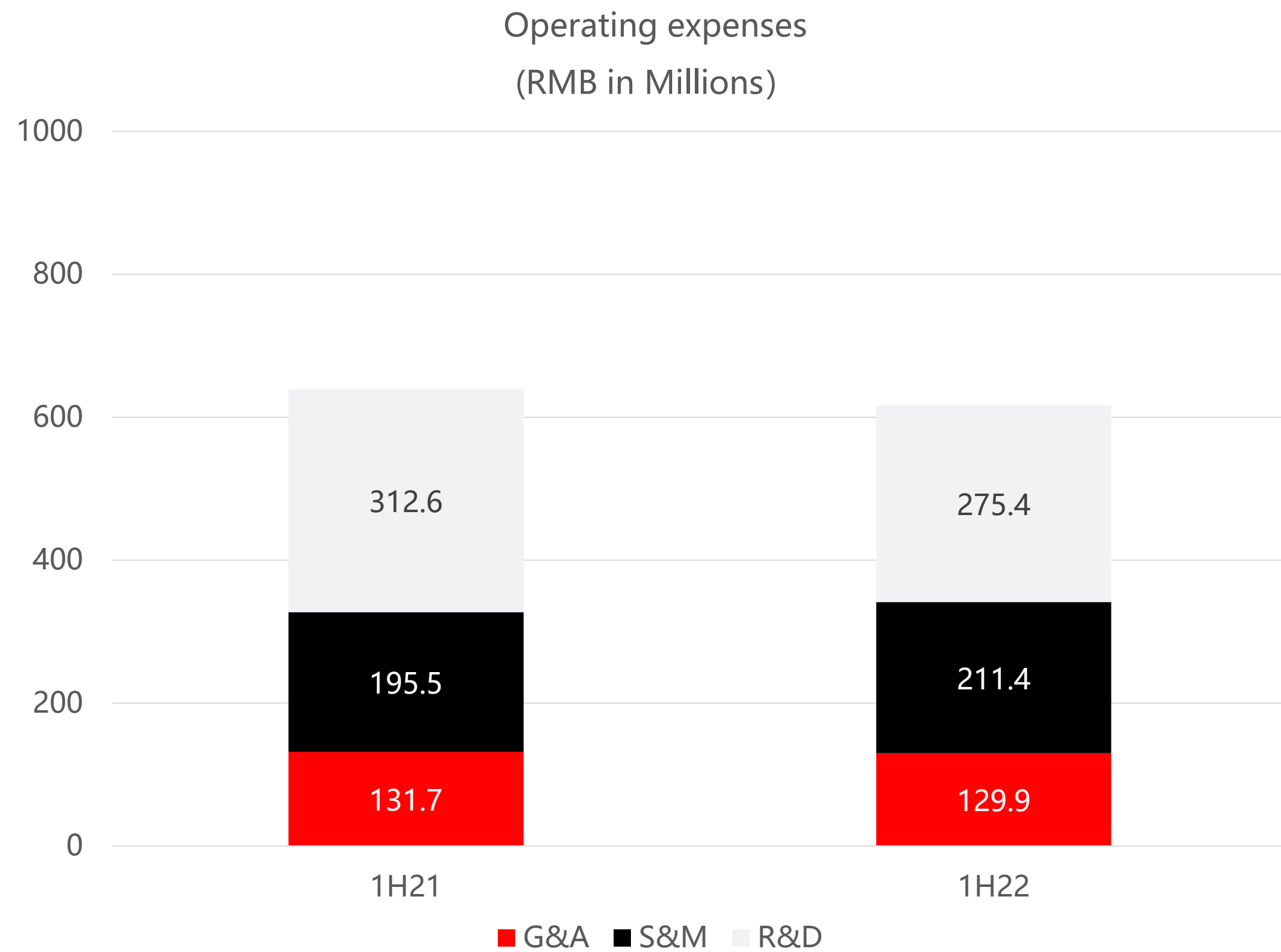
> Gross Margin 2Q22



> Gross Margin 1H22

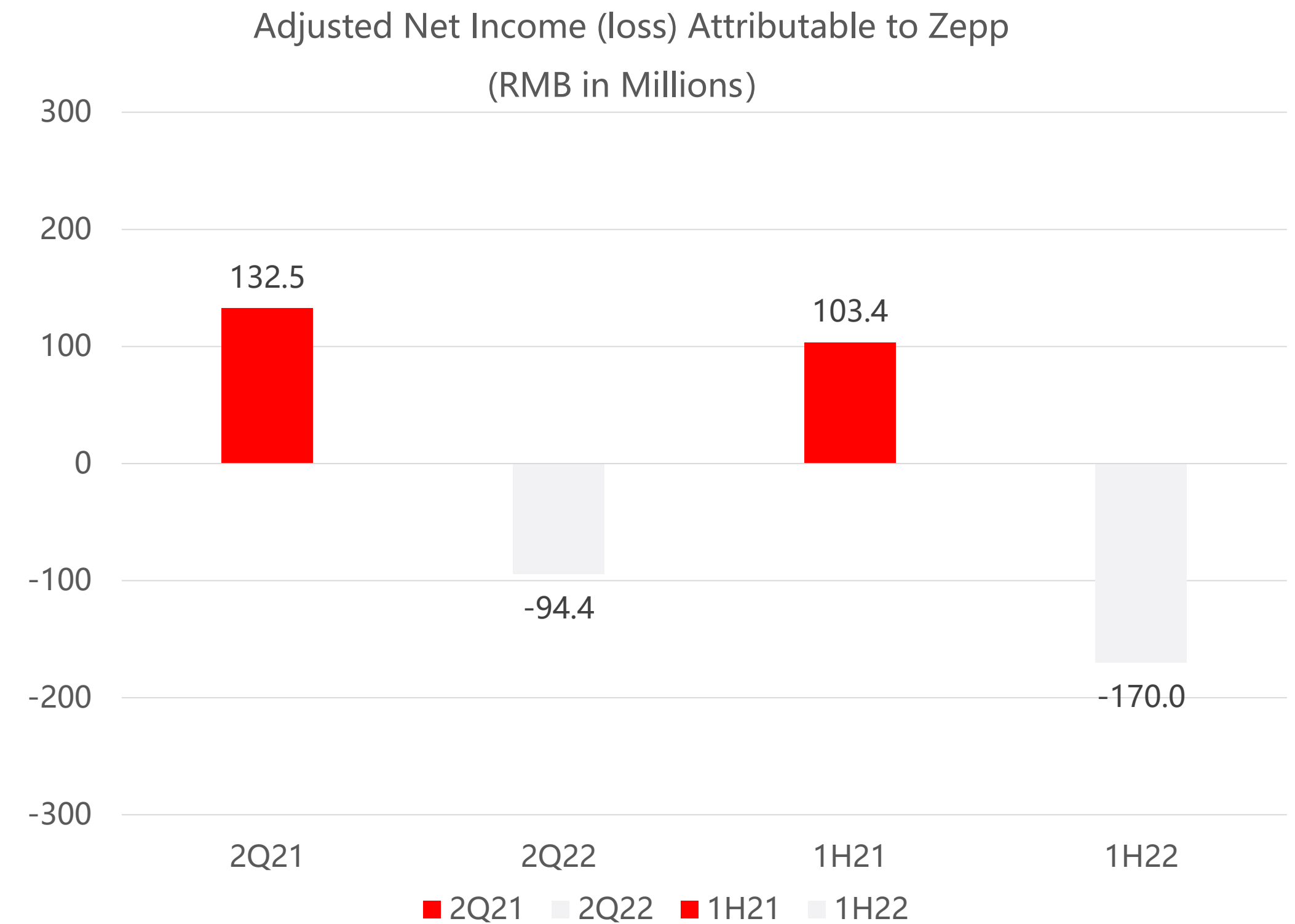
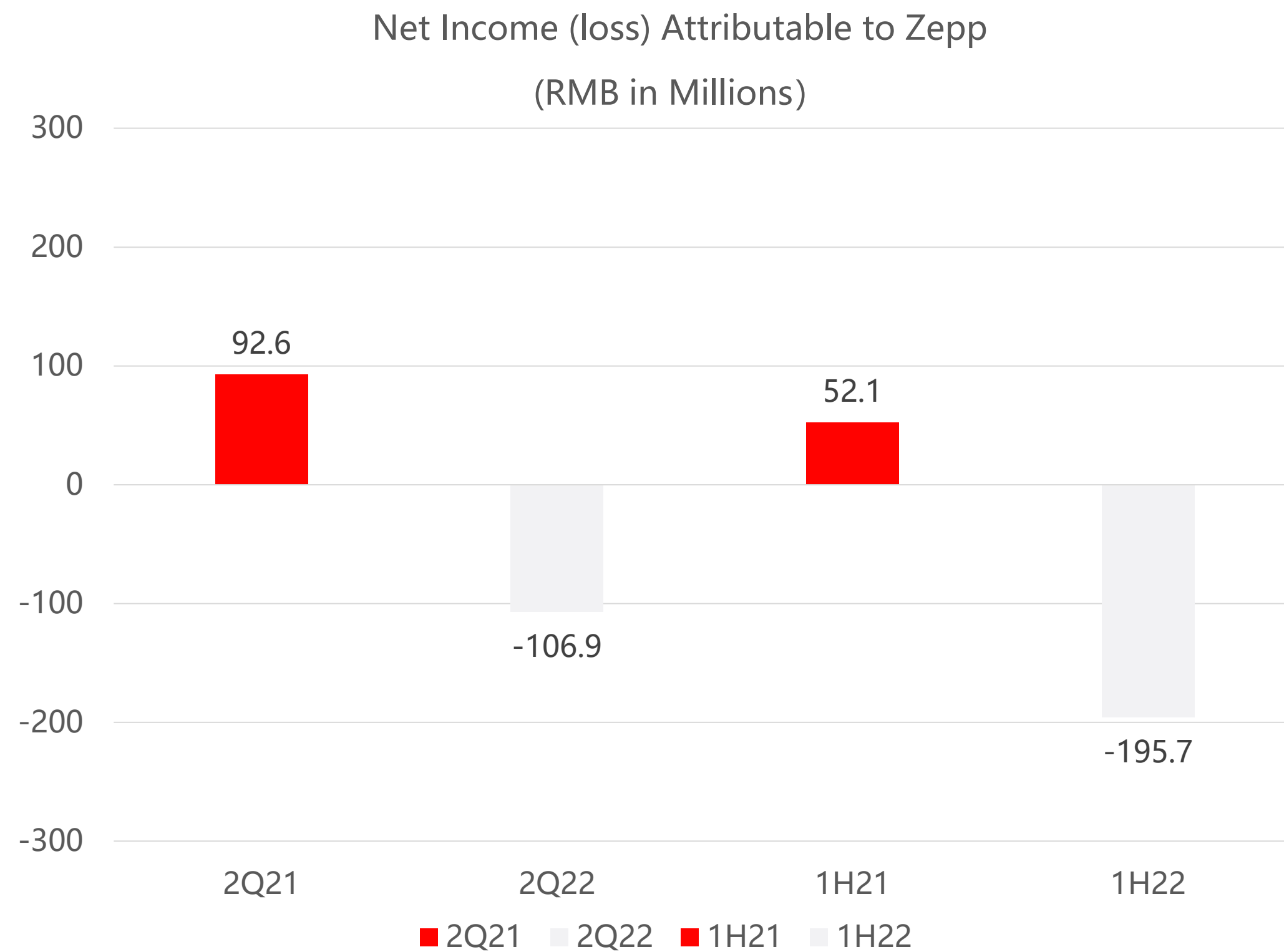


> Operating Expenses Trend-1H22

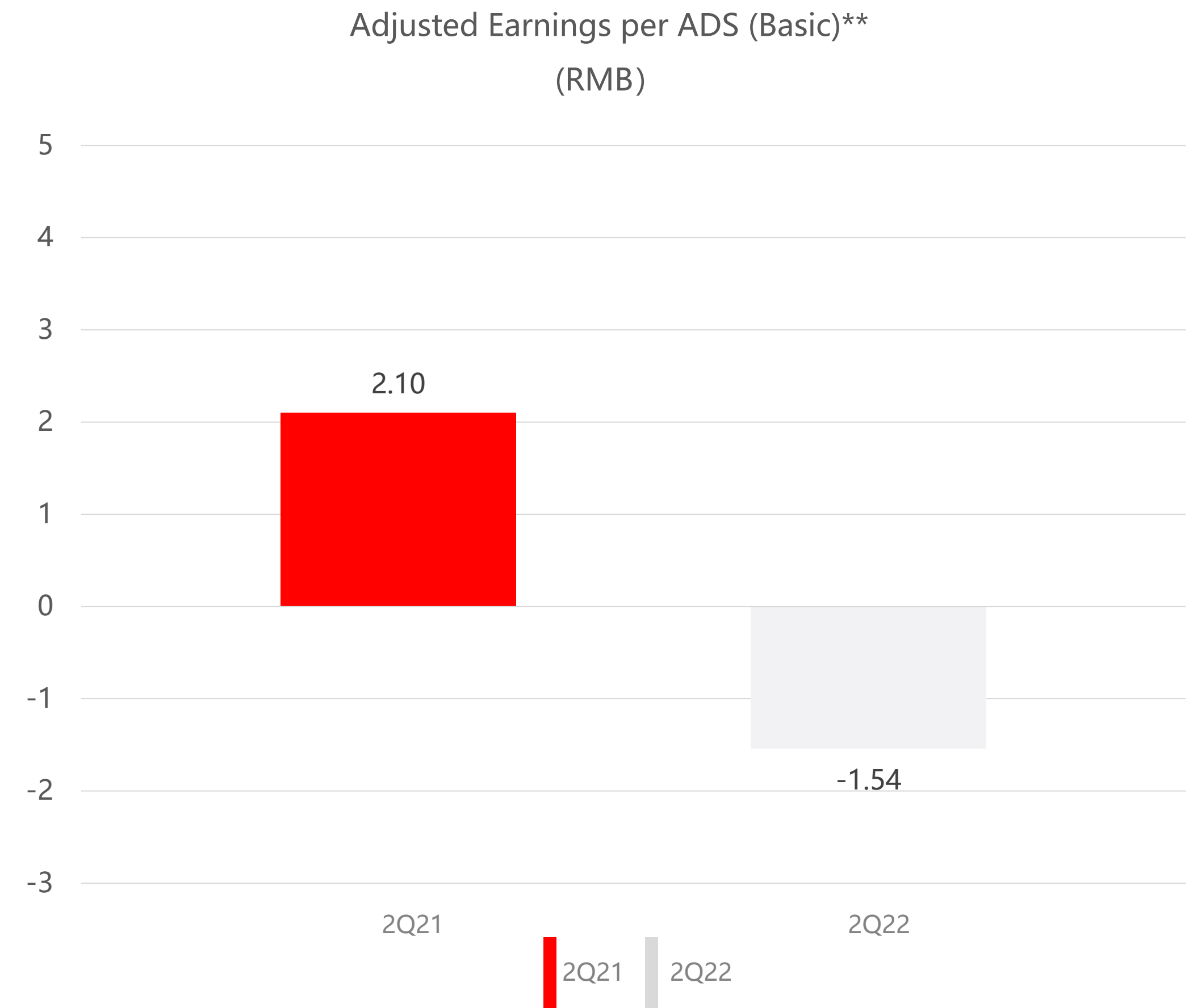
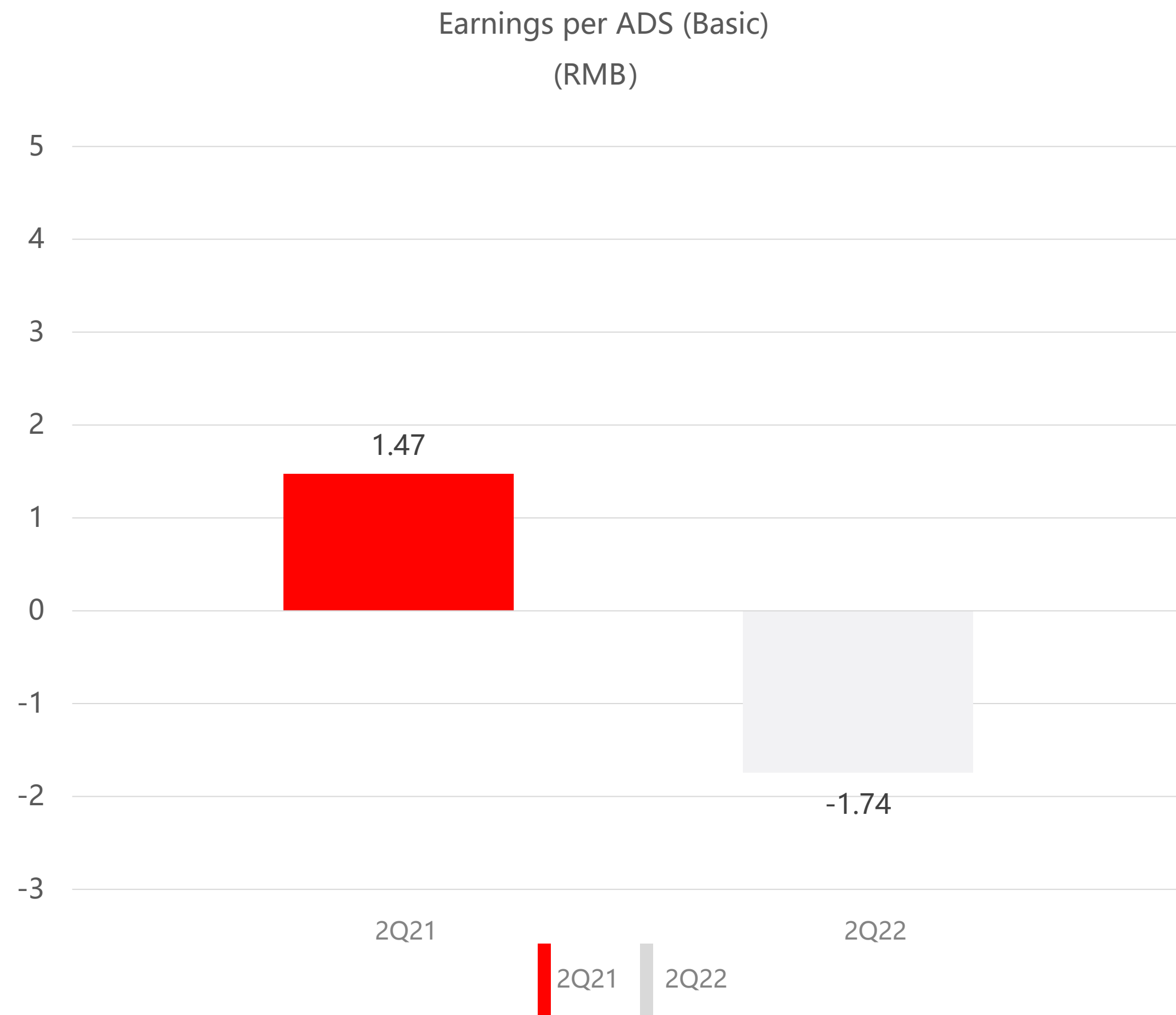


Operating expenses as a % of total revenue

> Net Income Performance

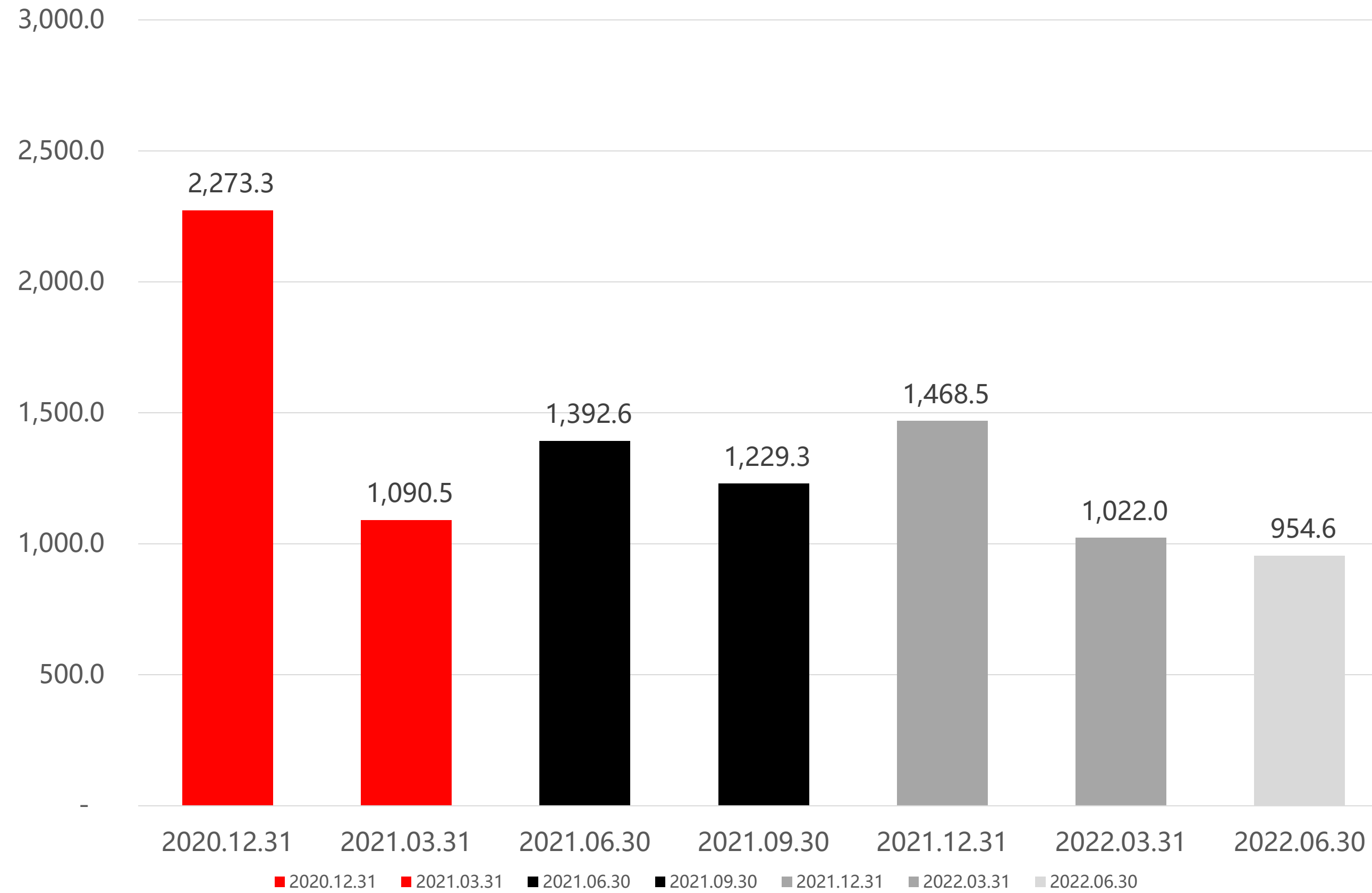


> Earnings Performance



> Liquidity Position

Liquidity Position Cash and Cash Equivalents
(RMB in Millions)



Share Repurchase Program

- 2021/12/31 - US\$3.4 million
- Until today – US\$8.8 million

> Business Outlook



For the third quarter of 2022, the Company currently expects:

- Net revenues to be between RMB1.2 billion and RMB1.5 billion**

Thank You!

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> Key financial tables

Second Quarter 2022 Financial Summary

GAAP in millions, except for percentages and per share/ADS amounts	For the Three Months Ended		For the Six Months Ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
Revenue RMB	1,108.3	1,835.1	1,865.3	2,982.4
Revenue US\$	165.5	284.2	278.5	461.9
Gross Margin	17.9%	22.0%	18.8%	22.2%
Net income/(loss) attributable to Zepp Health Corporation RMB	(106.9)	92.6	(195.7)	52.1
Adjusted net income/(loss) attributable to Zepp Health Corporation RMB	(94.4)	132.5	(170.0)	103.4
Diluted net income/(loss) per share RMB	(0.44)	0.35	(0.79)	0.20
Diluted net income/(loss) per ADS US\$	(0.26)	0.22	(0.47)	0.12
Adjusted diluted net income/(loss) per share RMB	(0.38)	0.50	(0.69)	0.39
Adjusted diluted net income/(loss) per ADS US\$	(0.23)	0.31	(0.41)	0.24
Units Shipped in millions	6.3	11.5	10.0	17.8