

Zepp Health Earnings Presentation

Fourth Quarter 2022

Investor Relations
21 March 2023

Z S P P

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ZEPP CLARITY
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> 4Q22 Financial and Operating Results

Revenue

1,071.7 Million

• Meeting guidance range

**Adjusted Net
Income (loss)**

-60.3 Million

• Attributable to Zepp **

Units Shipped

4.5 Million

Xiaomi

2.5 Million

Self-branded

2.0 Million

Currency: RMB

**Adjusted net income, a non-GAAP financial measure, represents net income excluding share-based compensation, and such adjustment has no impact on tax

> FY22 Financial and Operating Results

Revenue

4,142.9 Million

Adjusted Net
Income (loss)

-239.2 Million

• Attributable to Zepp **

Units Shipped

20.3 Million

Xiaomi

14.0 Million

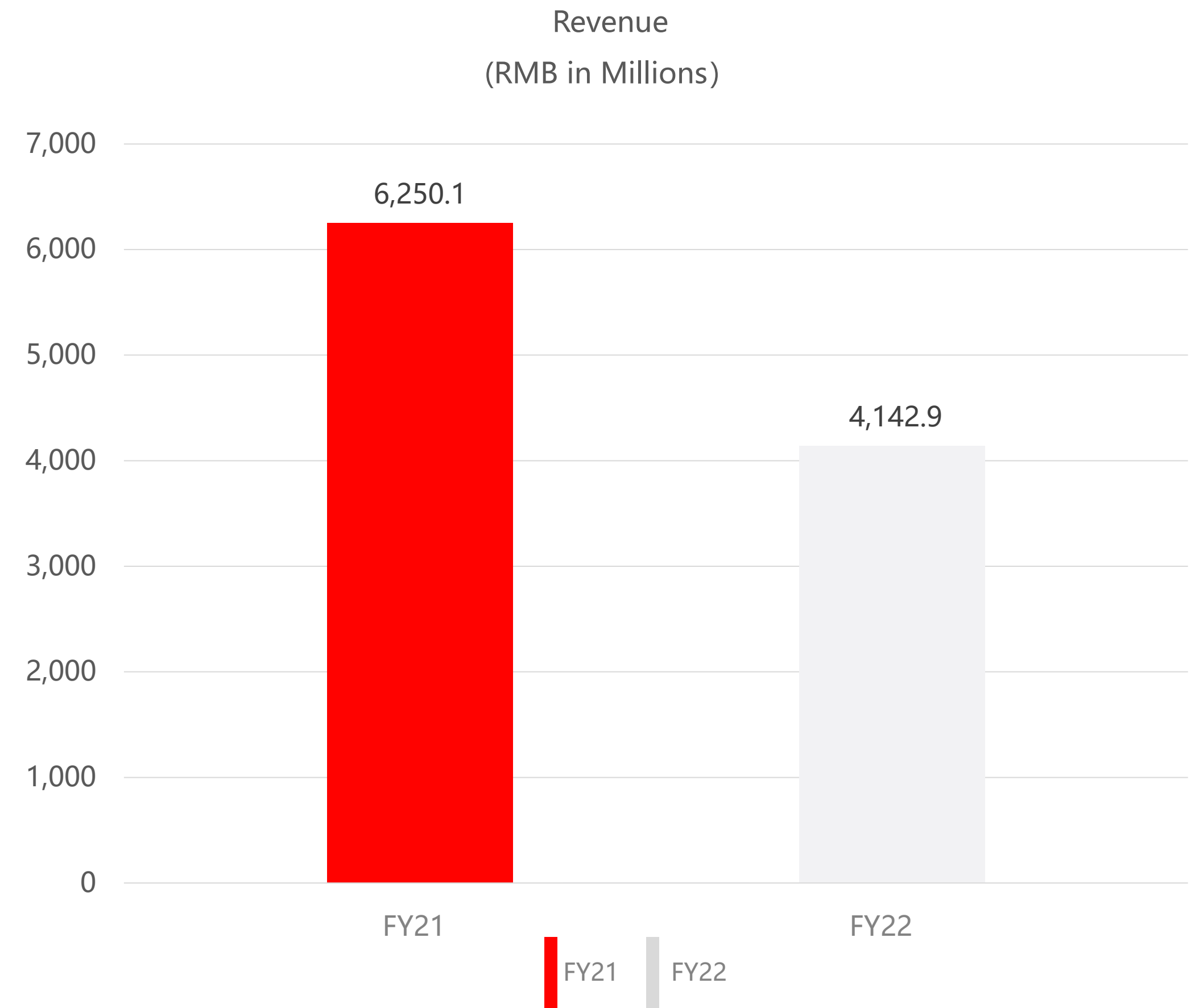
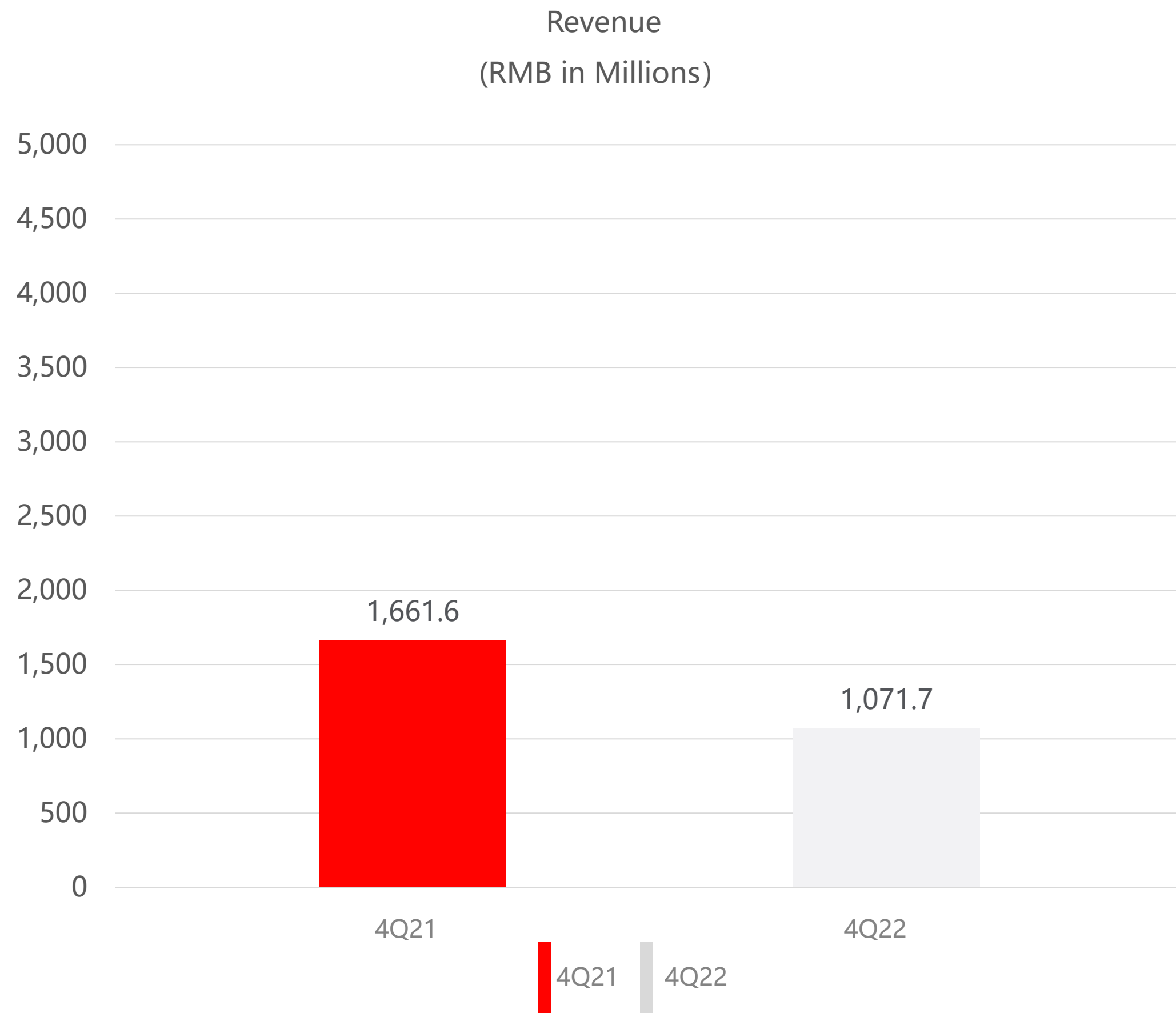
Self-branded

6.3 Million

Currency: RMB

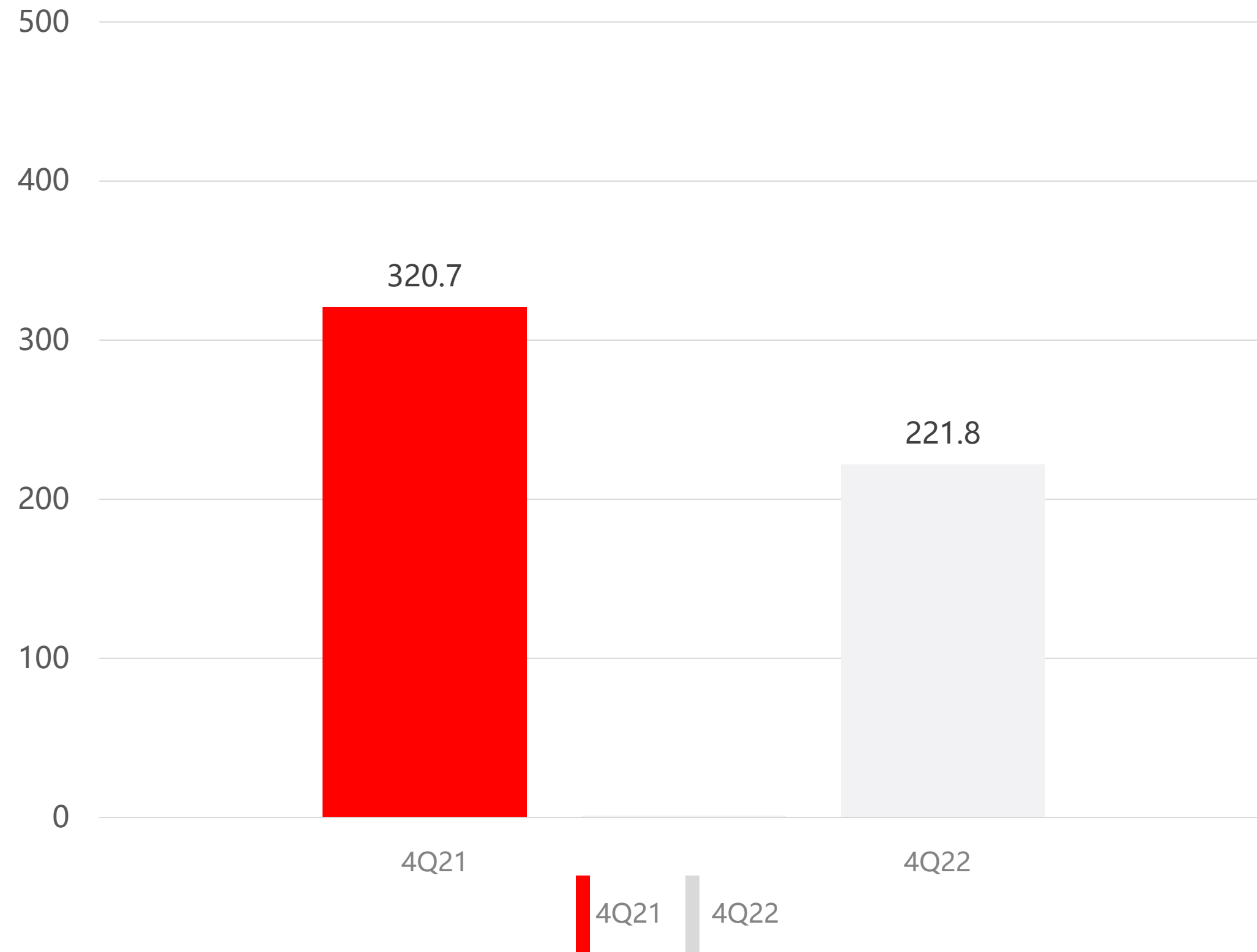
**Adjusted net income, a non-GAAP financial measure, represents net income excluding share-based compensation, and such adjustment has no impact on tax

> Revenue

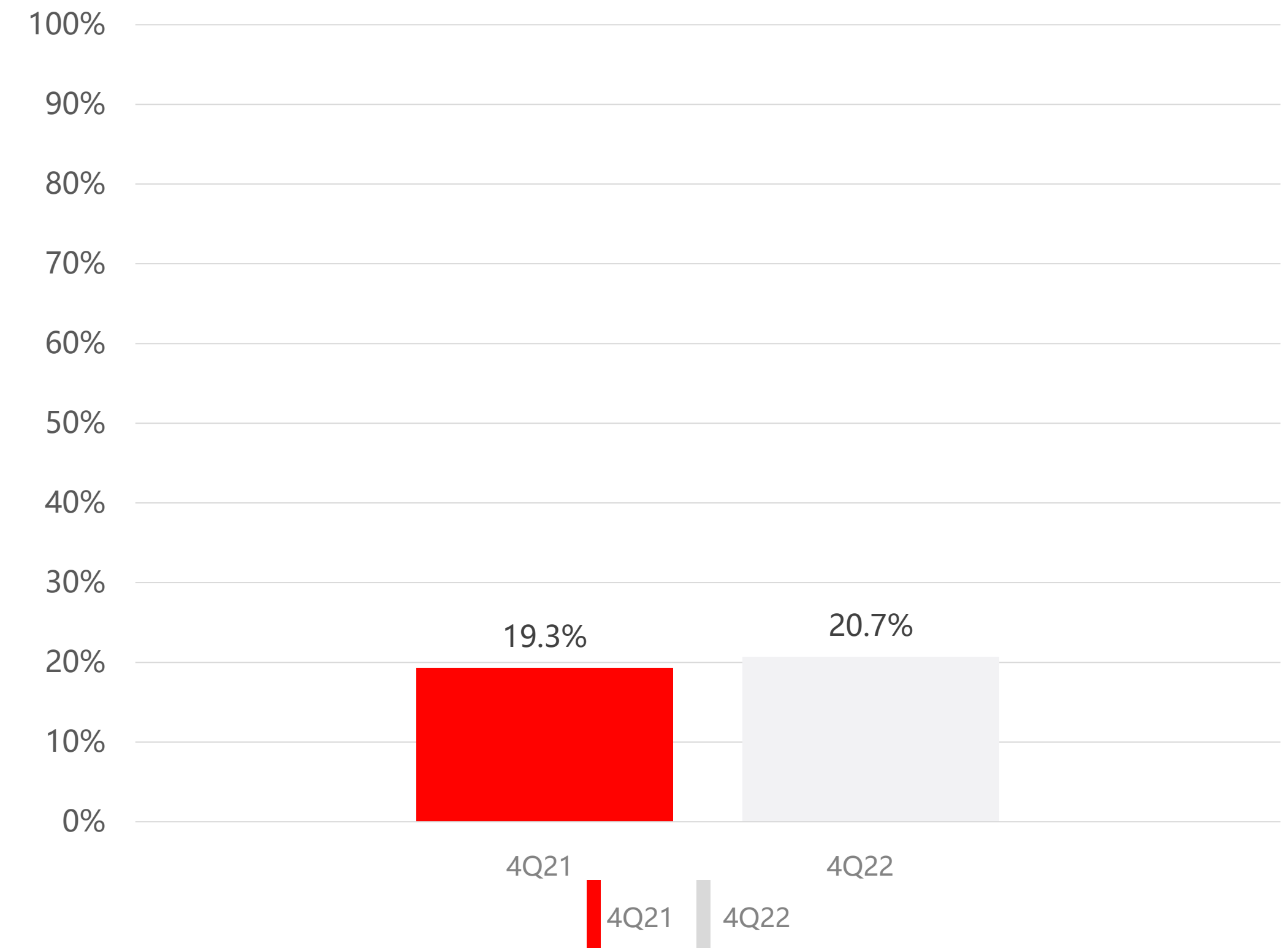


> Gross Margin 4Q22

Gross Profit
(RMB in Millions)

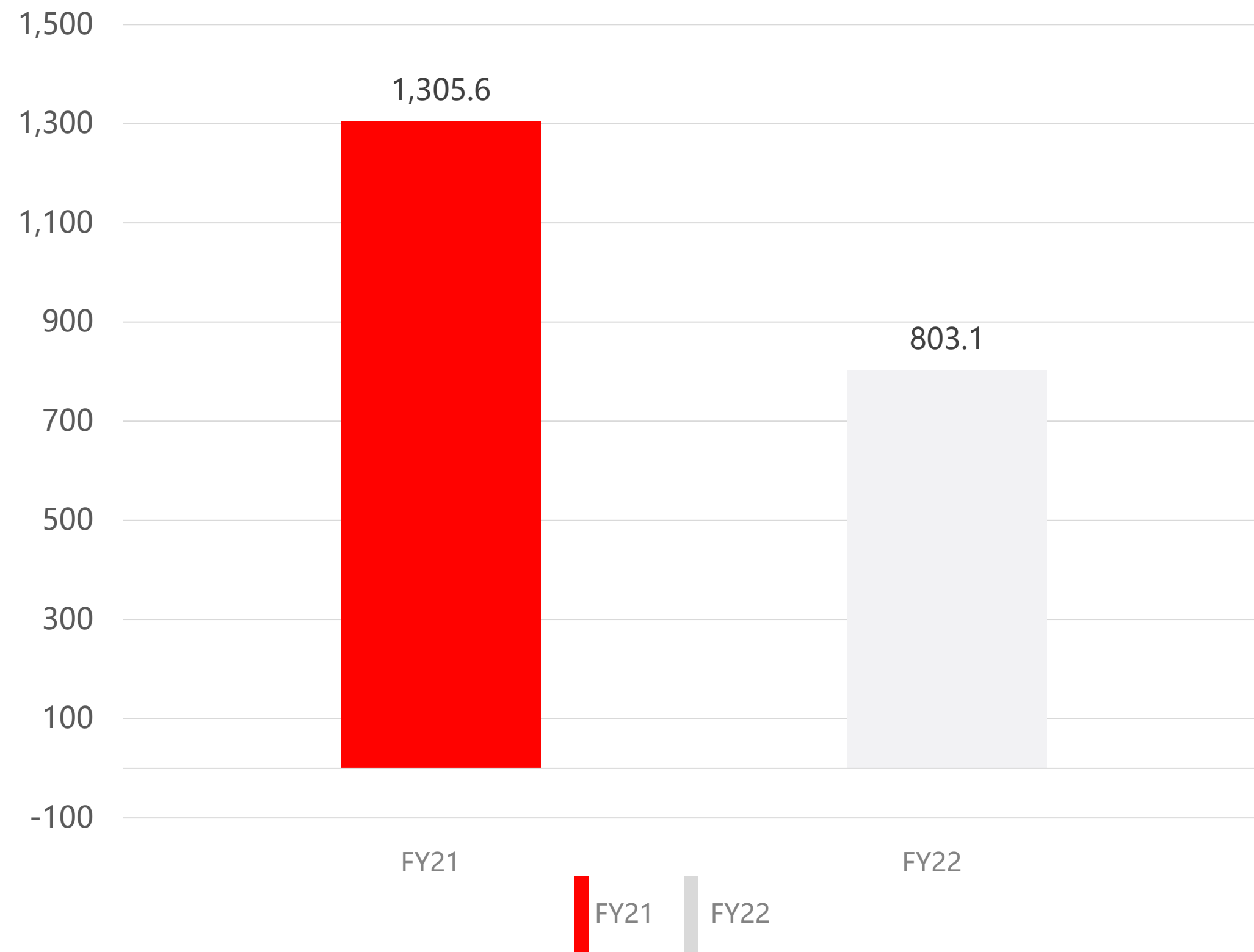


Gross margin as a % of total revenue

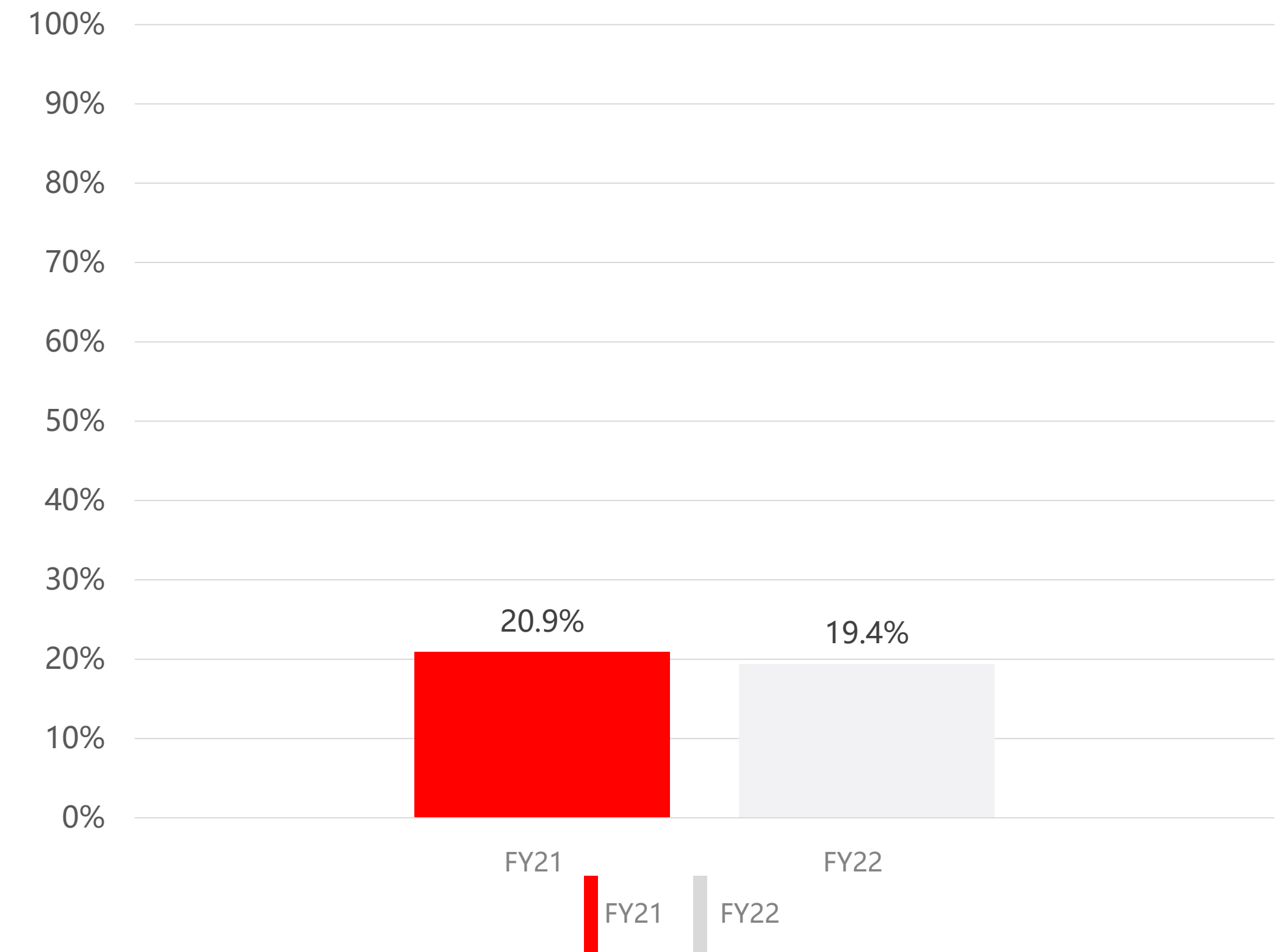


> Gross Margin FY22

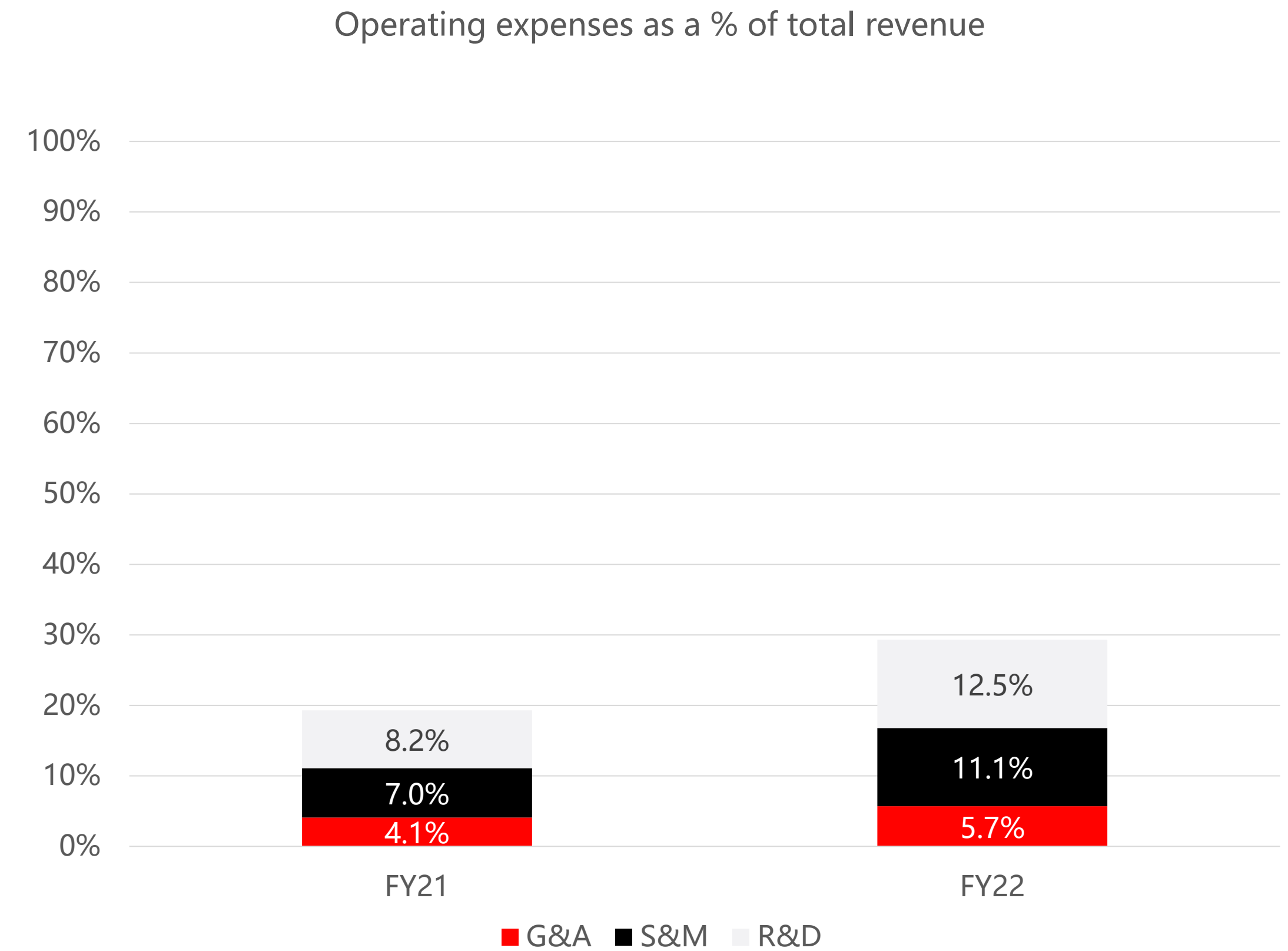
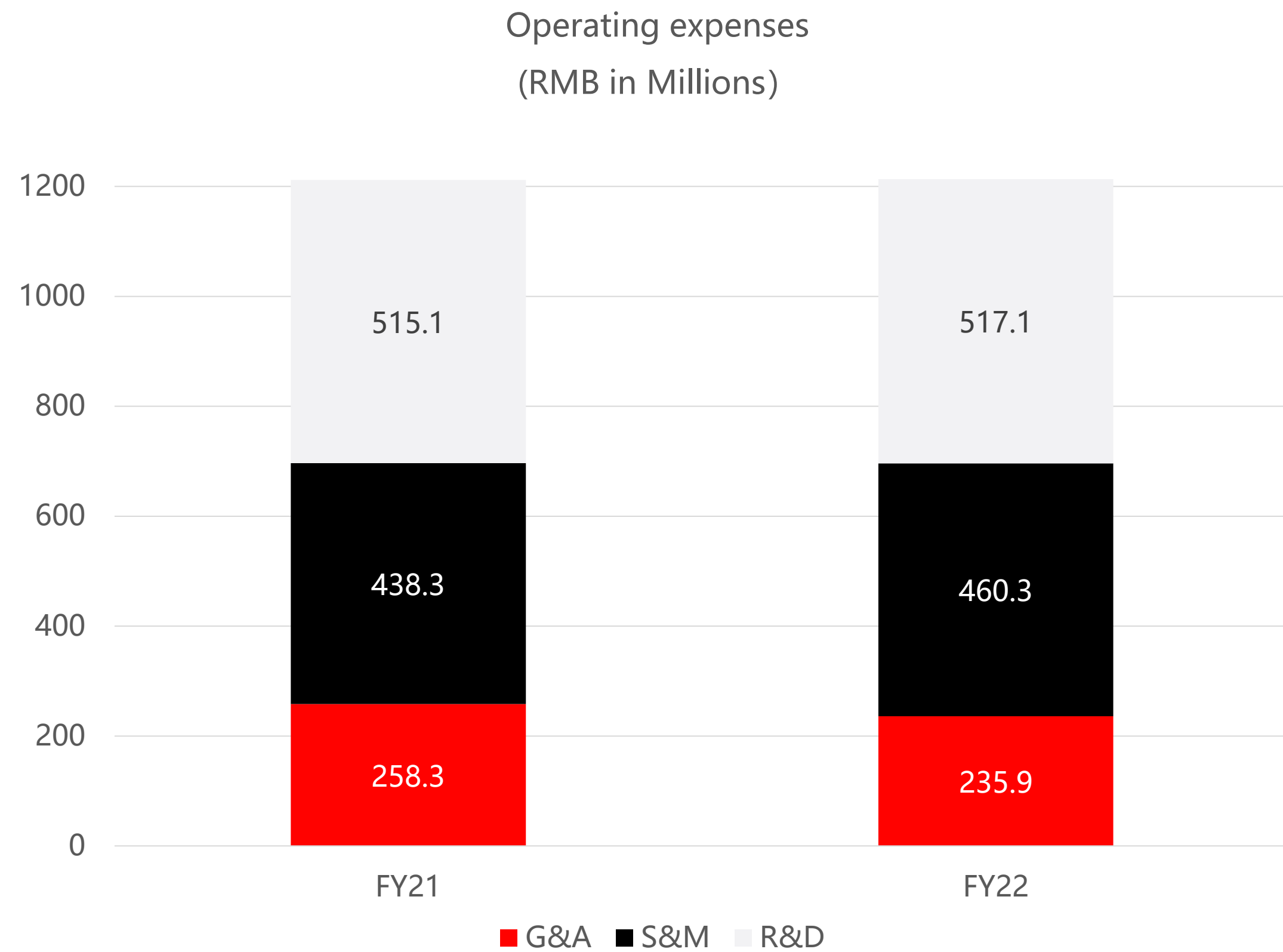
Gross Profit
(RMB in Millions)



Gross margin as a % of total revenue

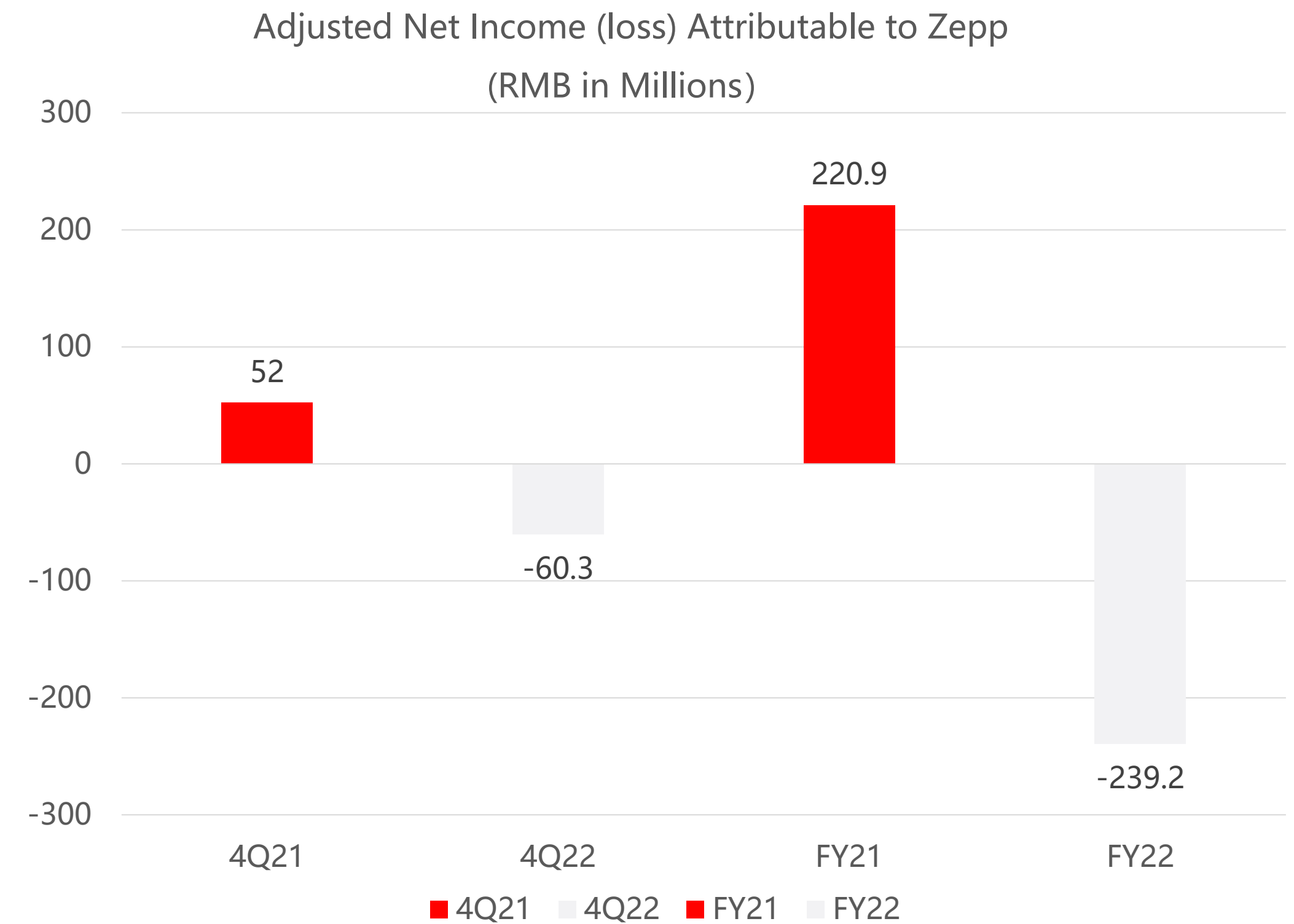
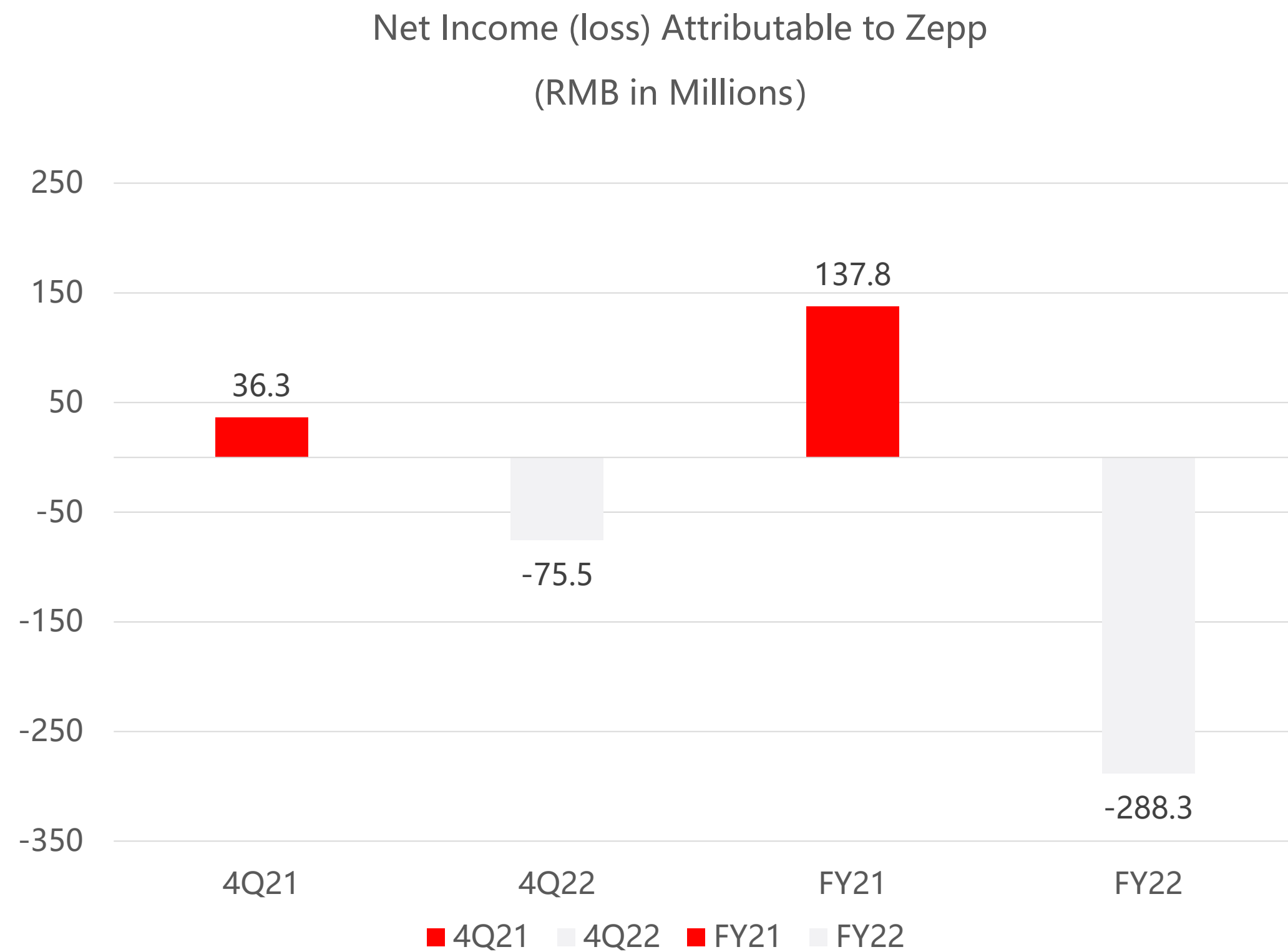


> Operating Expenses Trend-FY22

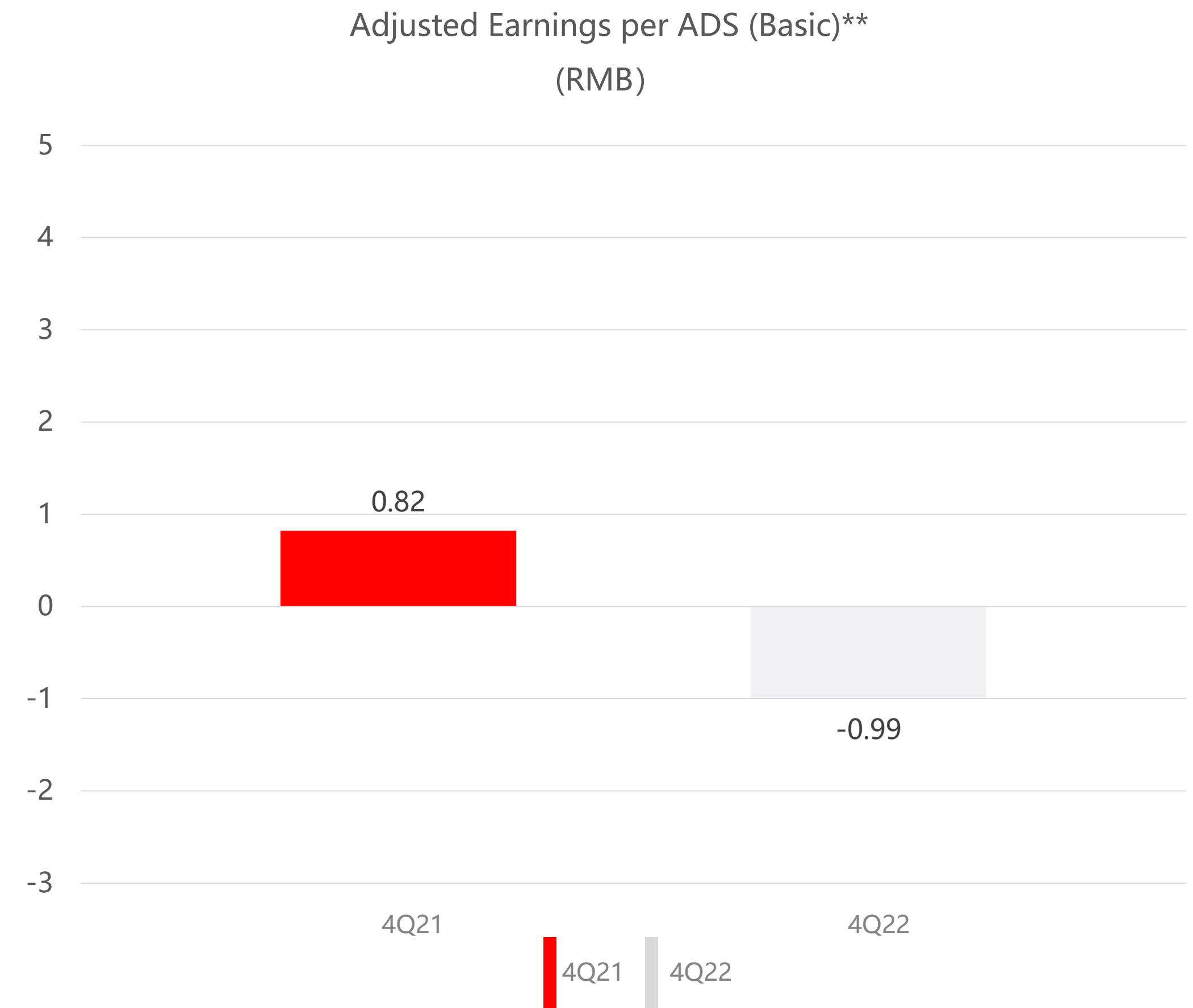
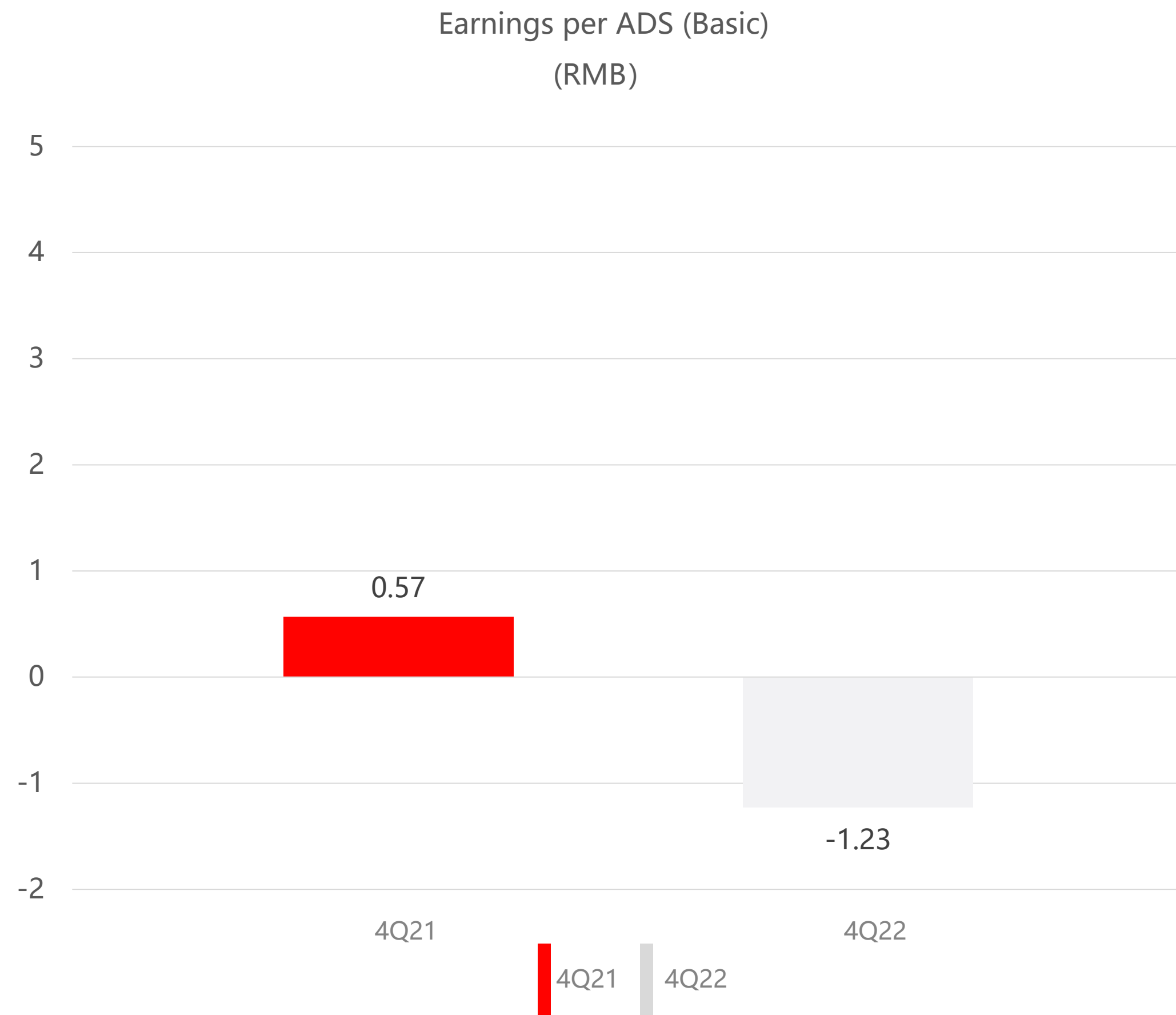


Operating expenses as a % of total revenue

> Net Income Performance

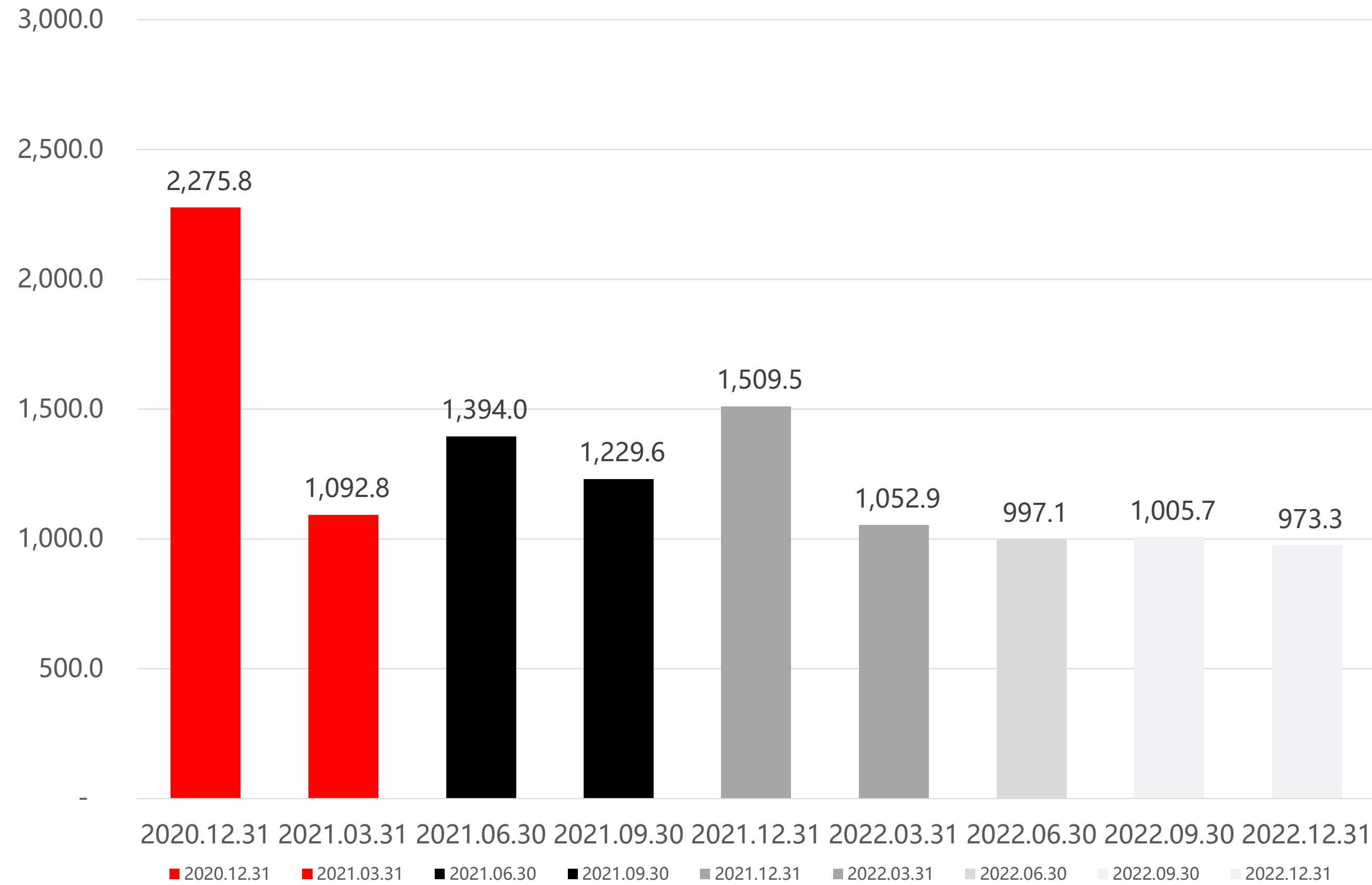


> Earnings Performance



> Liquidity Position

Liquidity Position Cash and Cash Equivalents
(RMB in Millions)



Share Repurchase Program

- 2021/12/31 - US\$3.4 million
- Until 2022/12/31 - US\$10.3 million

> Business Outlook



For the first quarter of 2023, the Company currently expects:

- Net revenues to be between RMB0.6 billion and RMB0.75 billion**

Thank You!

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> Key financial tables

Fourth Quarter and Full Year 2022 Financial Summary

GAAP in millions, except for percentages and per-share/ADS amounts	For the Three Months Ended		For the Full Year Ended	
	Dec. 31, 2022	Dec. 31, 2021	Dec. 31, 2022	Dec. 31, 2021
Revenue RMB	1,071.7	1,661.6	4,142.9	6,250.1
Revenue US\$	155.4	260.7	600.7	980.8
Gross margin	20.7%	19.3%	19.4%	20.9%
Net (loss)/income attributable to Zepp Health Corporation RMB	(75.5)	36.3	(288.3)	137.8
Adjusted net (loss)/income attributable to Zepp Health Corporation RMB	(60.3)	52.0	(239.2)	220.9
Diluted net (loss)/income per share RMB	(0.31)	0.14	(1.17)	0.52
Diluted net (loss)/income per ADS US\$	(0.18)	0.09	(0.68)	0.33
Adjusted diluted net (loss)/income per share RMB	(0.25)	0.20	(0.97)	0.84
Adjusted diluted net (loss)/income per ADS US\$	(0.14)	0.12	(0.56)	0.52
Units shipped in millions	4.5	8.3	20.3	36.1