

Zepp Health Earnings Presentation

First Quarter 2023

Investor Relations
23 May 2023

Z S P P

amazfit
ZEPP CLARITY
ZEPP AURA



> Table of Contents

01 1Q23 Financial and Operating Results

02 Revenue 1Q23

03 Gross Margin 1Q23

04 Revenue and Gross Margin Trend

05 Adjusted Operating Expenses Trend

06 Net Income/ Earnings Performance

07 Liquidity Position

08 Business Outlook

> 1Q23 Financial and Operating Results

Revenue

645.2

Million

• Meeting guidance range

**Adjusted Net
Income (loss)**

-112.7

Million

• Attributable to Zepp **

Units Shipped

3.5 Million

Xiaomi

2.5 Million

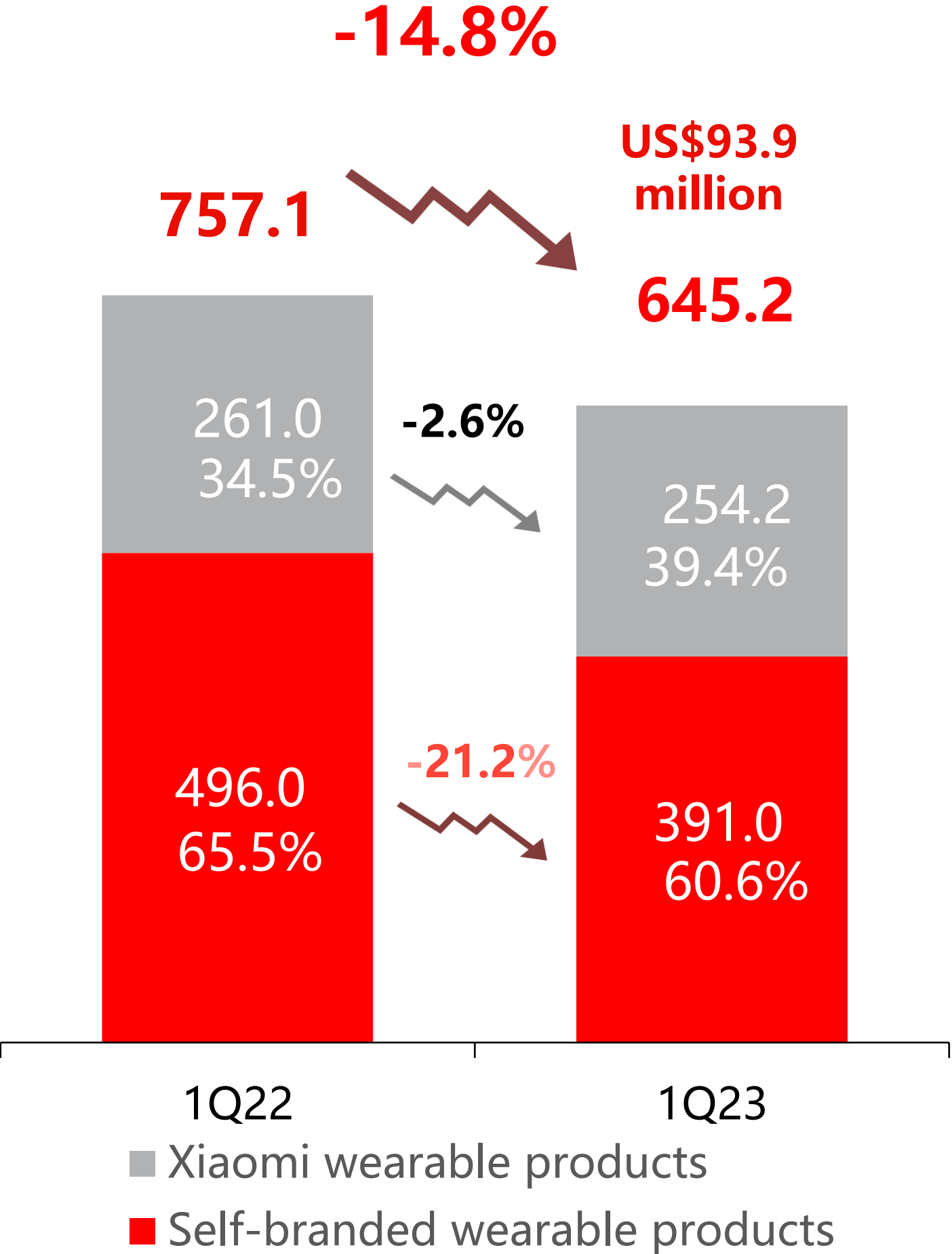
Self-branded

1.0 Million

Currency: RMB

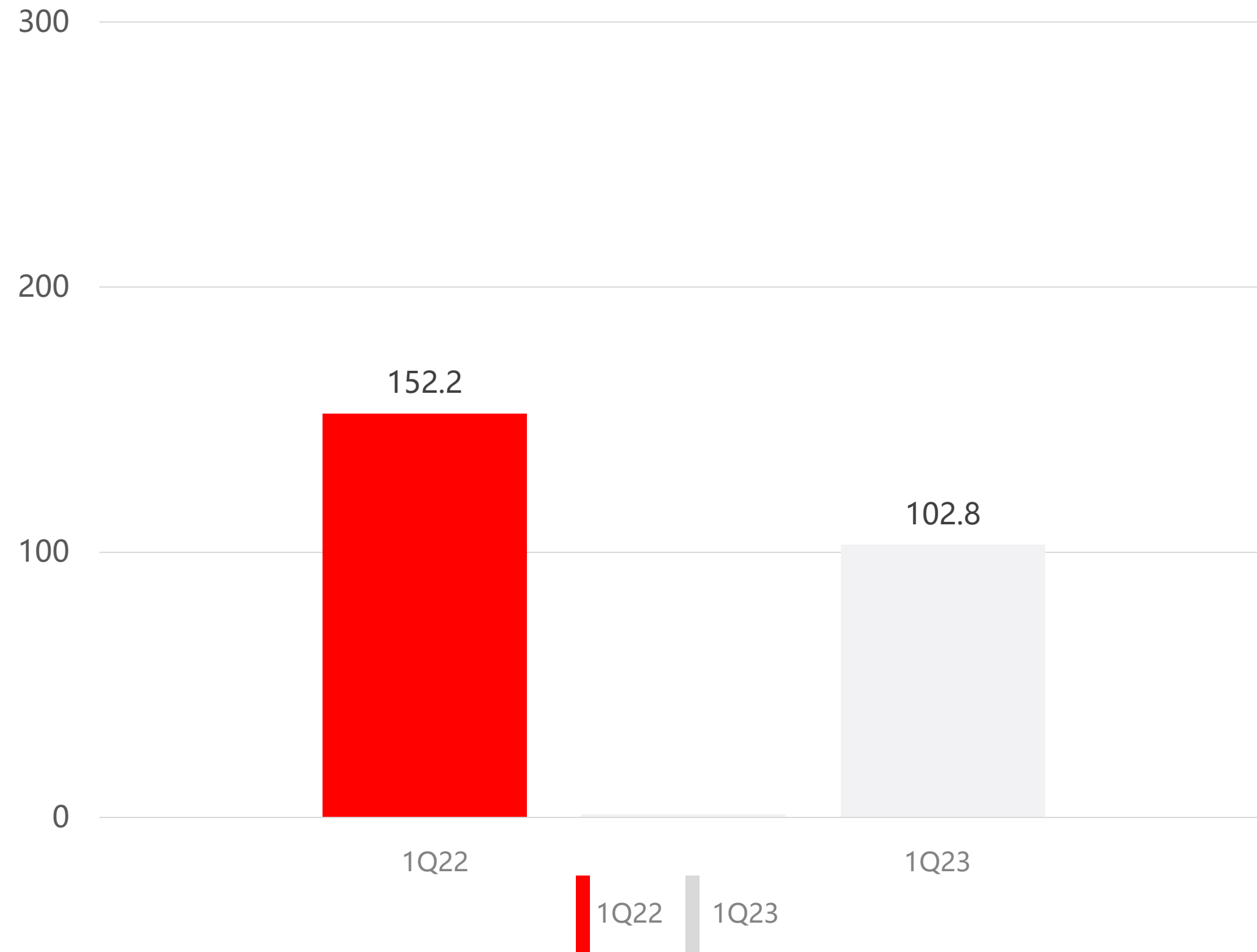
**Adjusted net income, a non-GAAP financial measure, represents net income excluding share-based compensation, and such adjustment has no impact on tax

> Revenue 1Q23

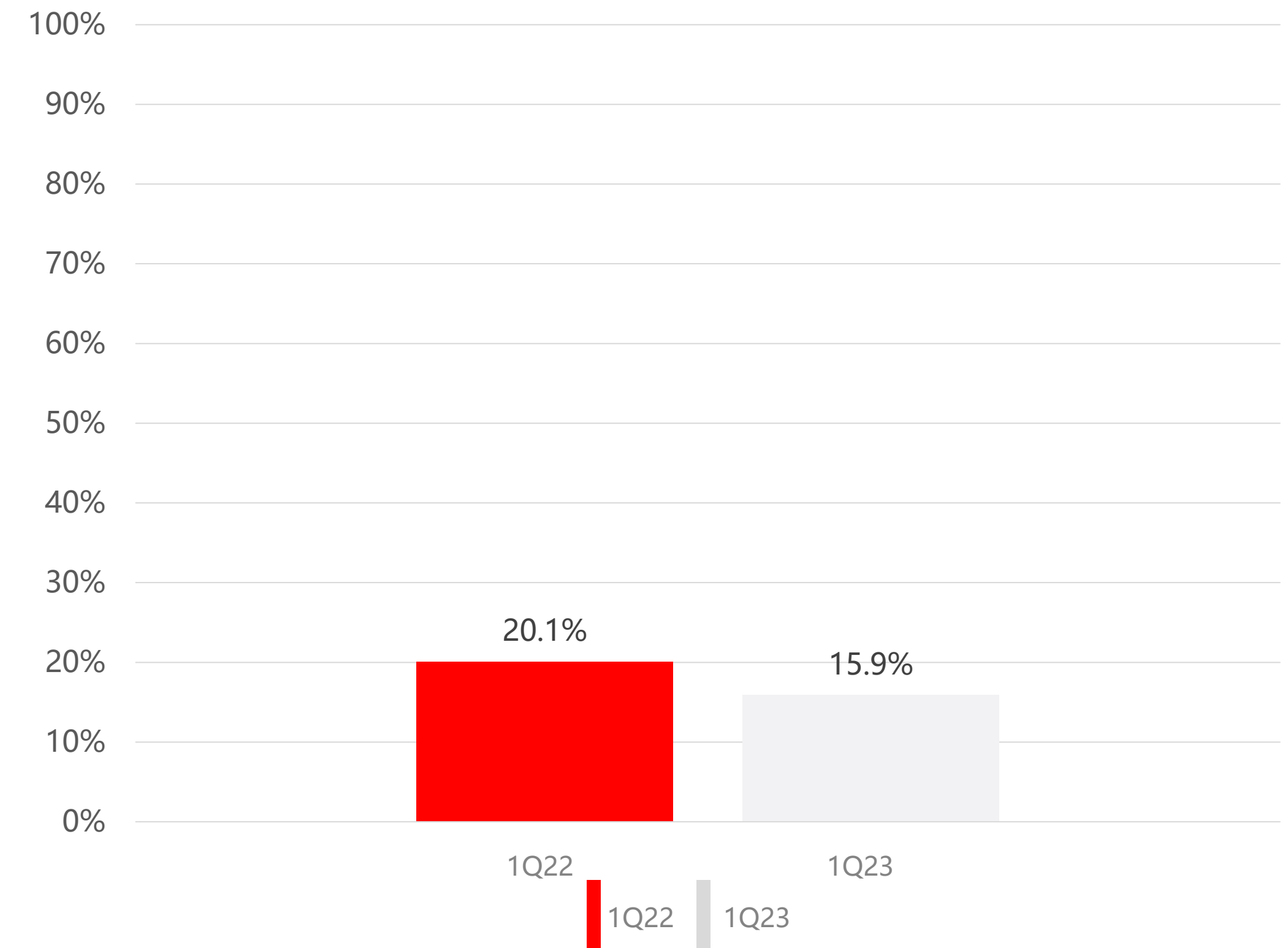


> Gross Margin 1Q23

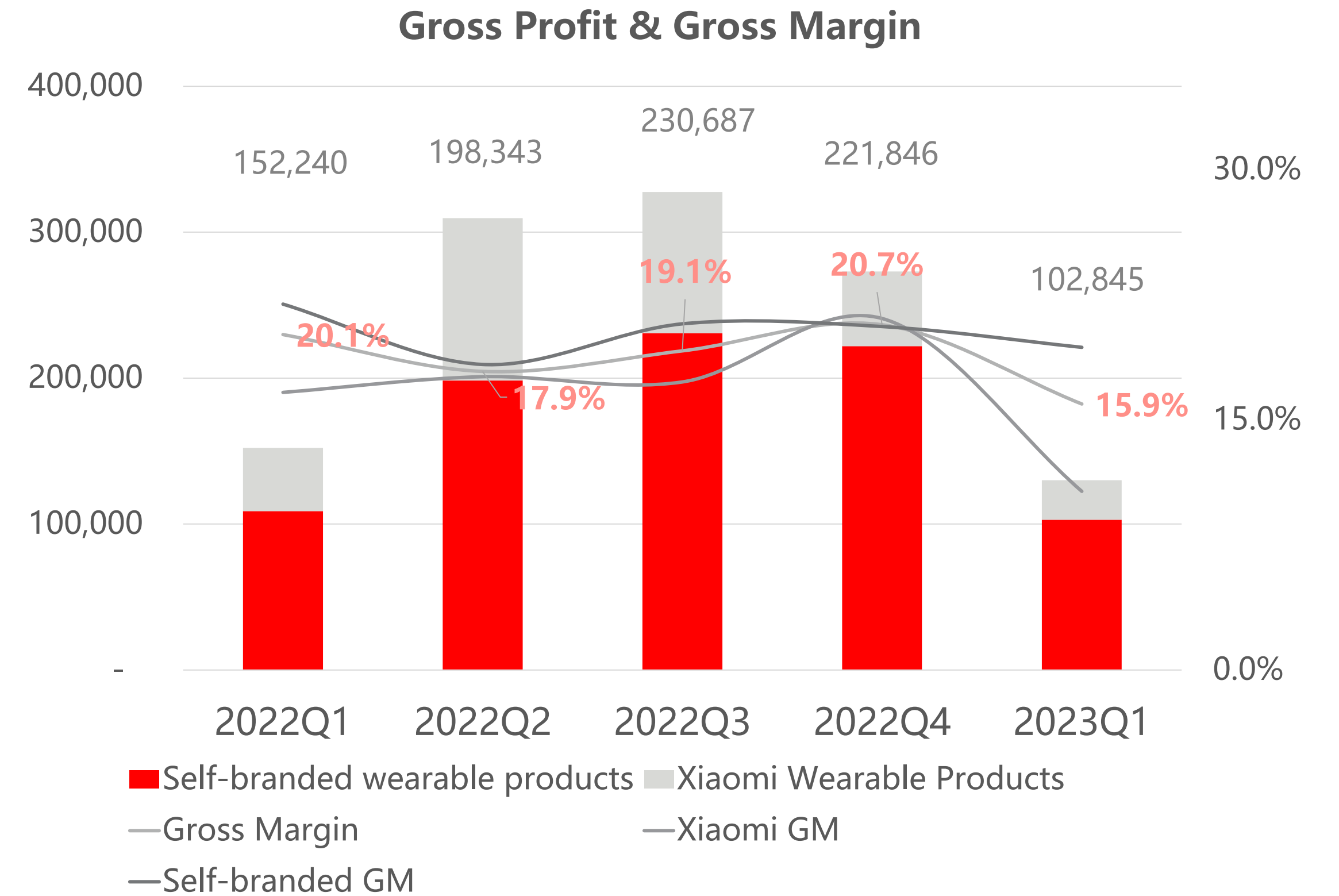
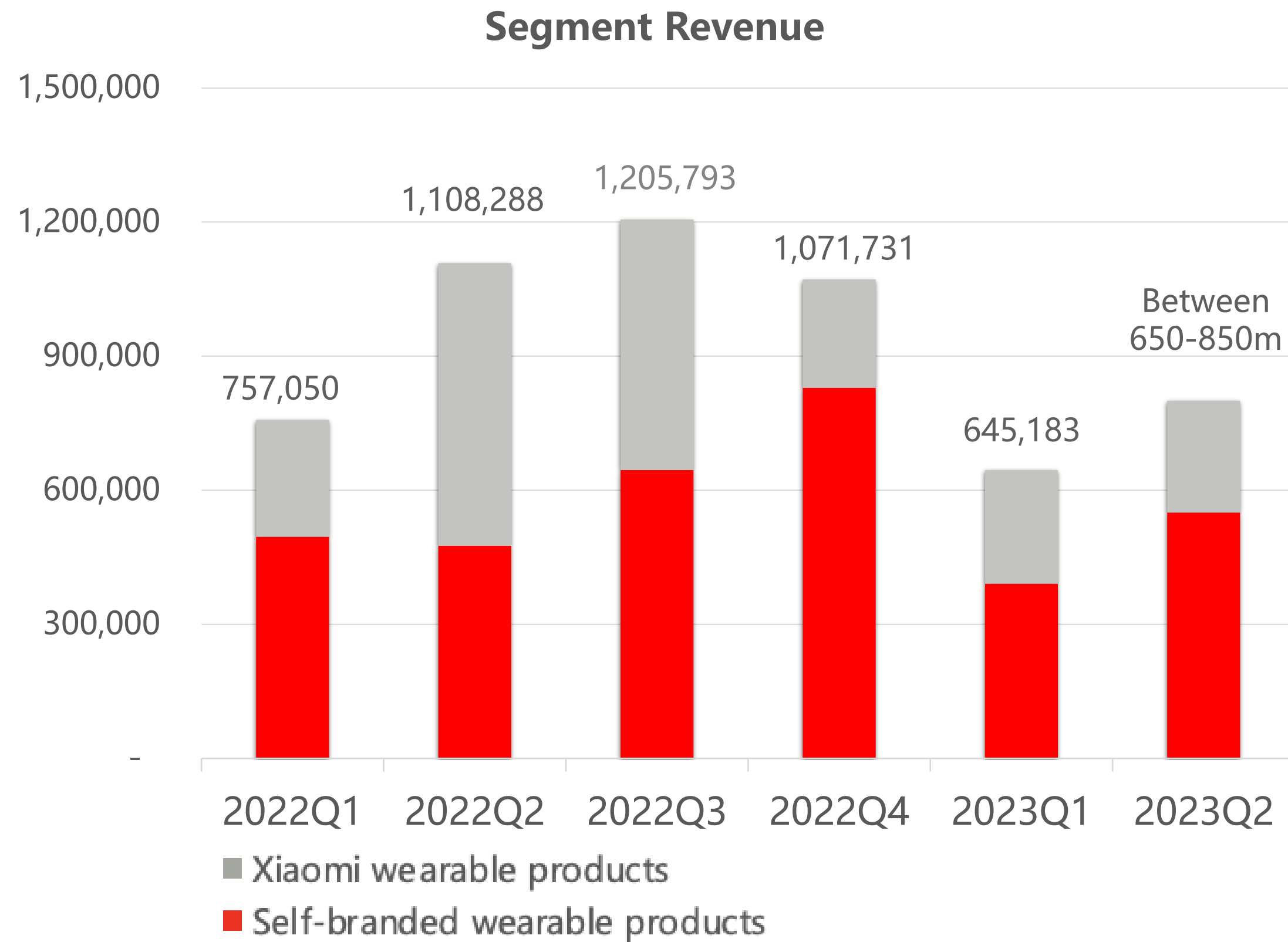
Gross Profit
(RMB in Millions)



Gross margin as a % of total revenue

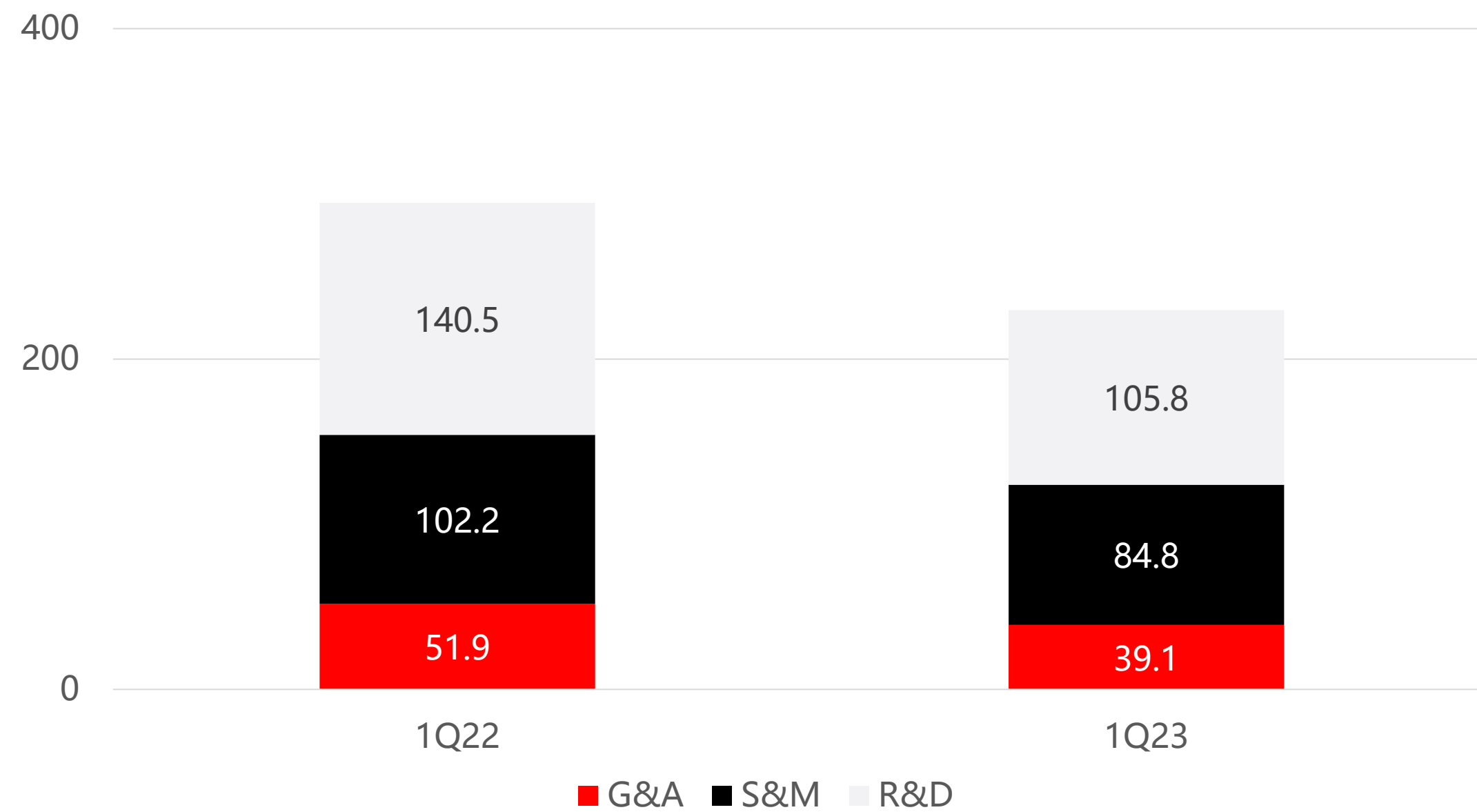


> Revenue and Gross Margin Trend

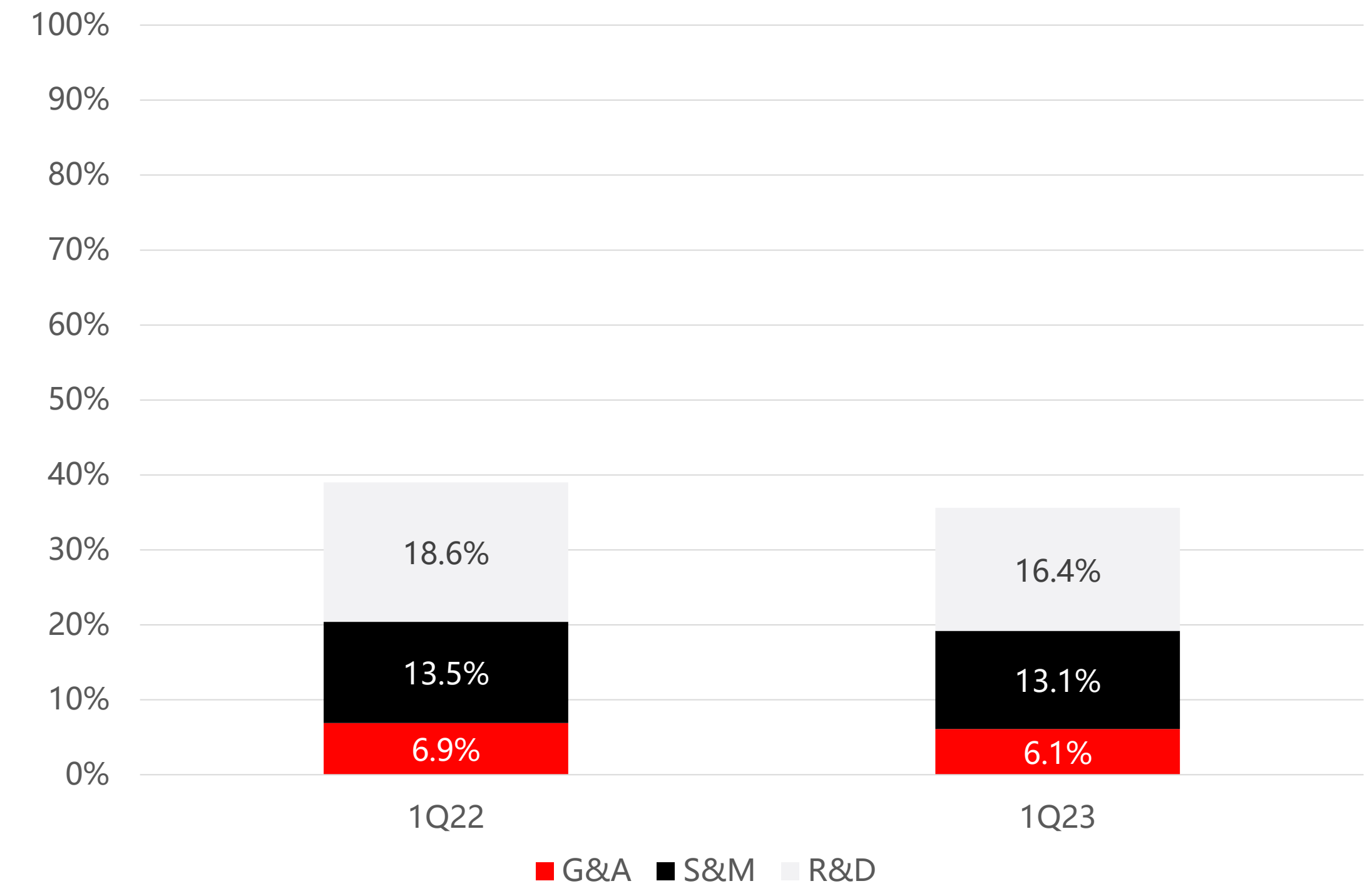


> Adjusted Operating Expenses

Adjusted operating expenses
(RMB in Millions)

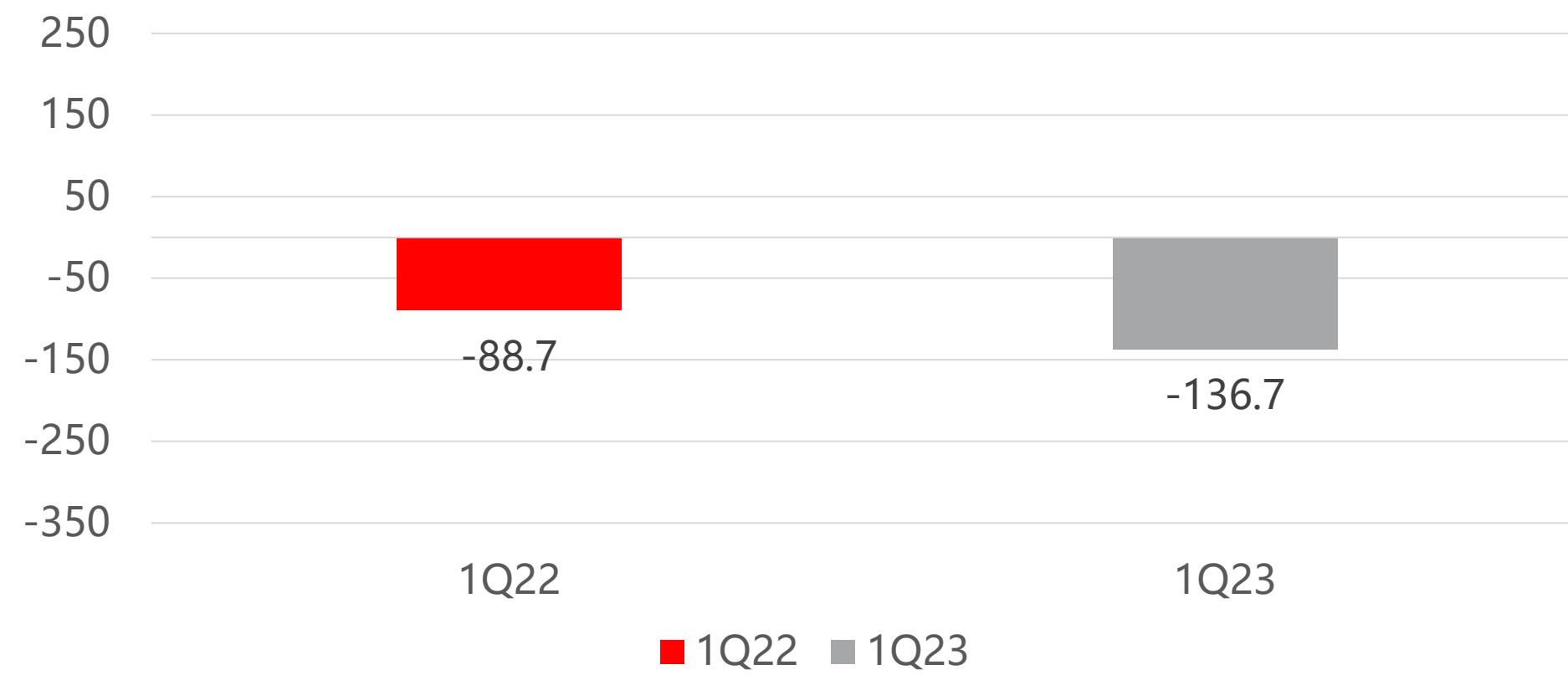


Adjusted operating expenses as a % of total revenue

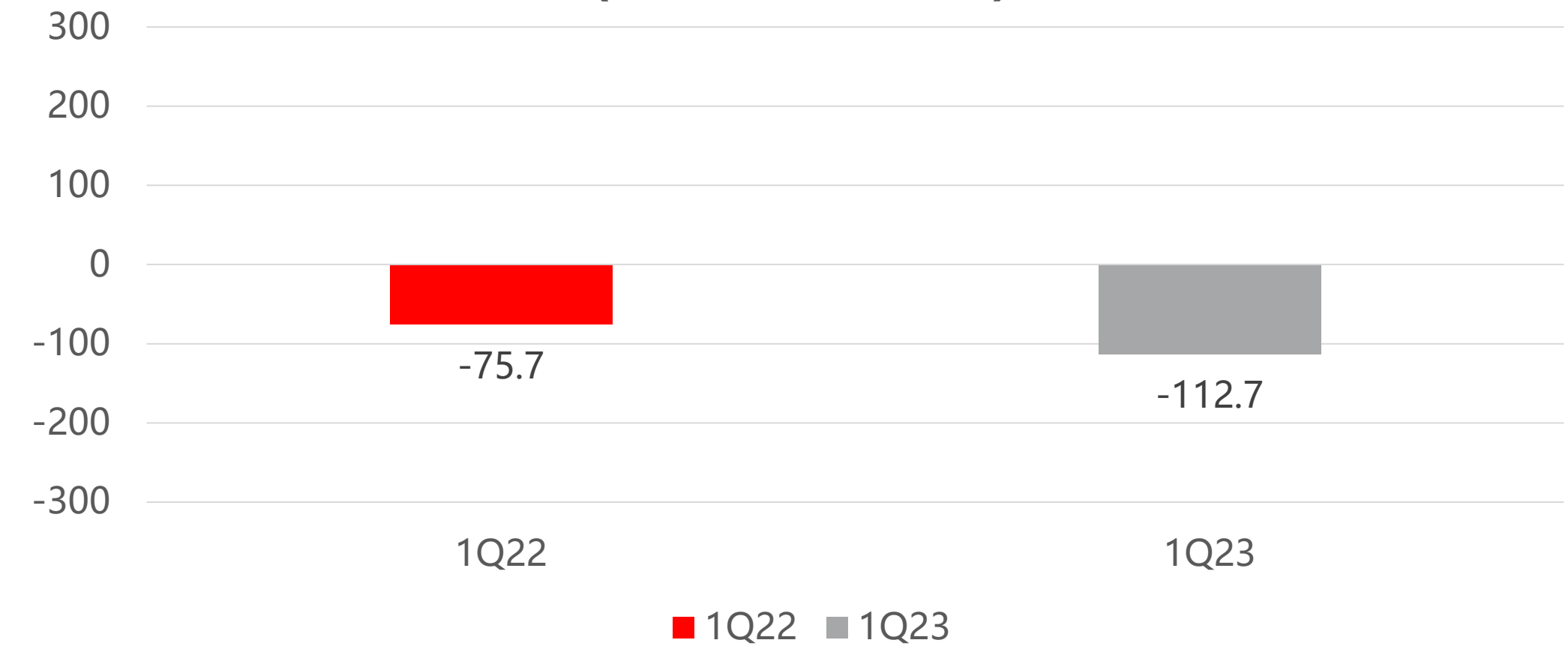


> Net Income/ Earnings Performance

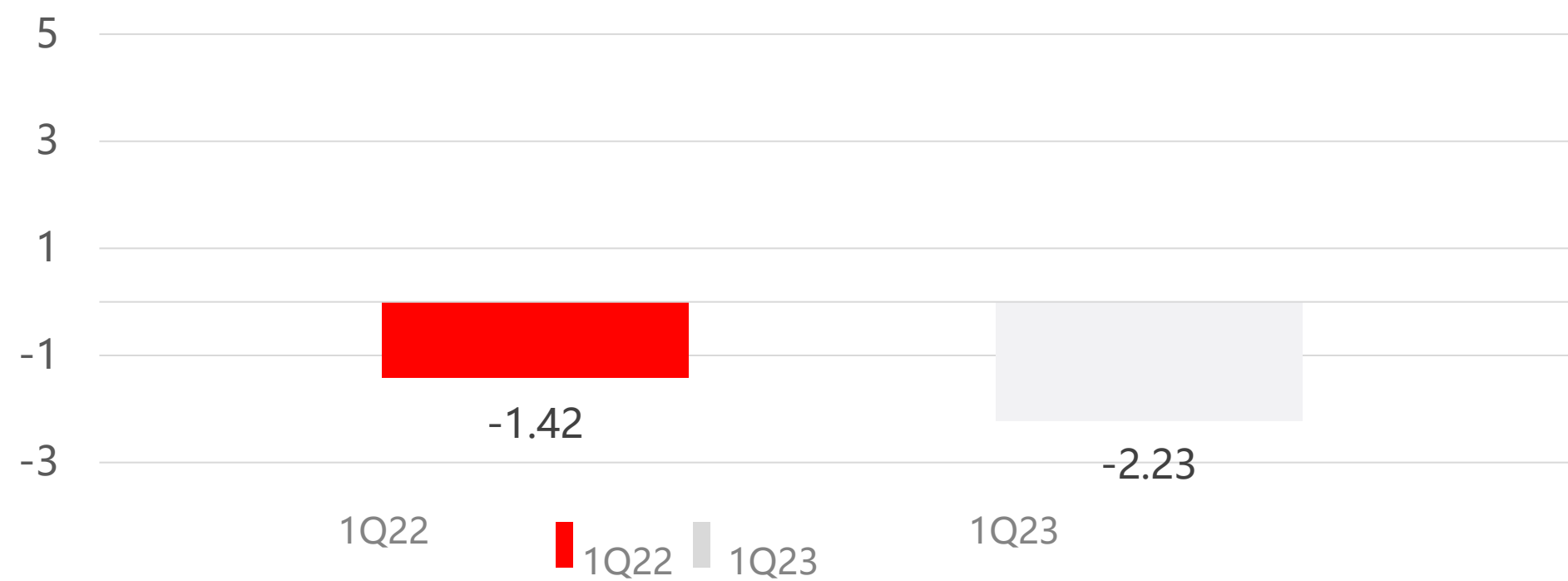
Net Income (loss) Attributable to Zepp
(RMB in Millions)



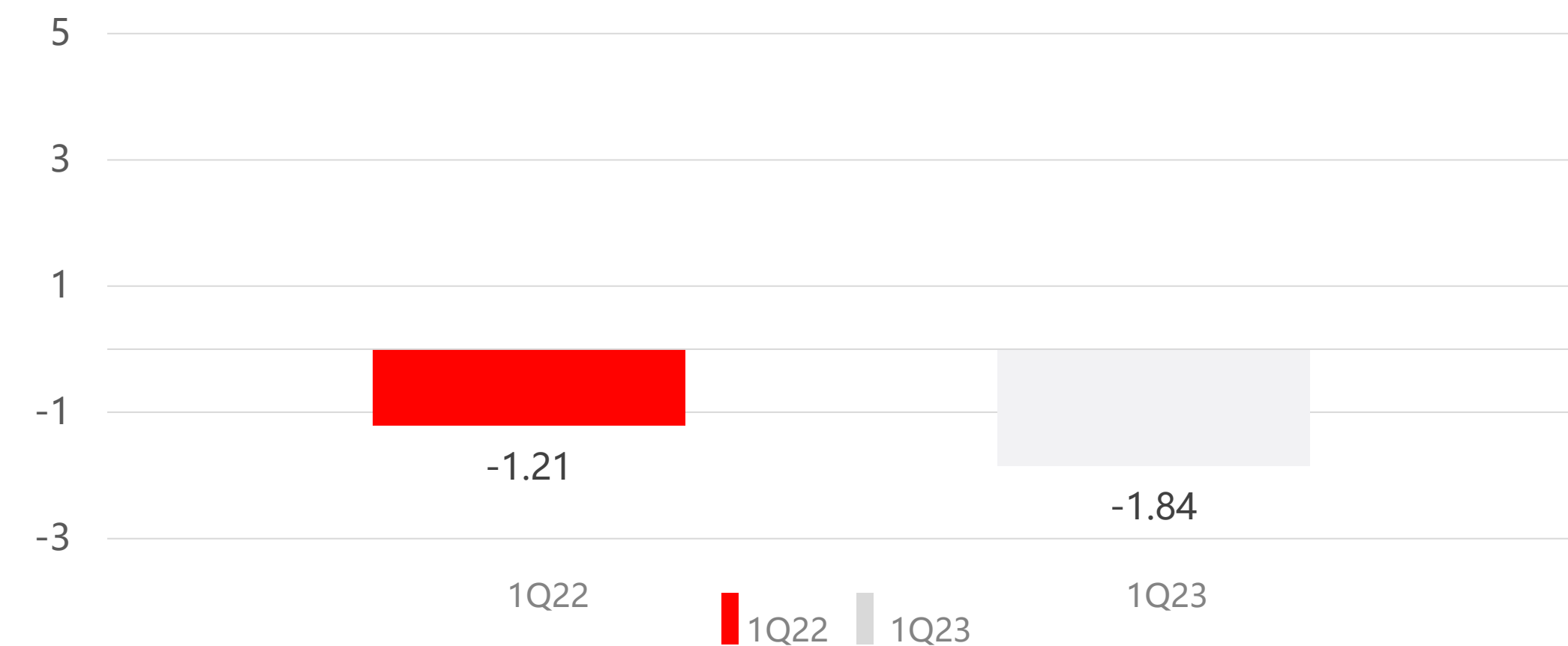
Adjusted Net Income (loss) Attributable to Zepp
(RMB in Millions)



Earnings per ADS (Basic)
(RMB)

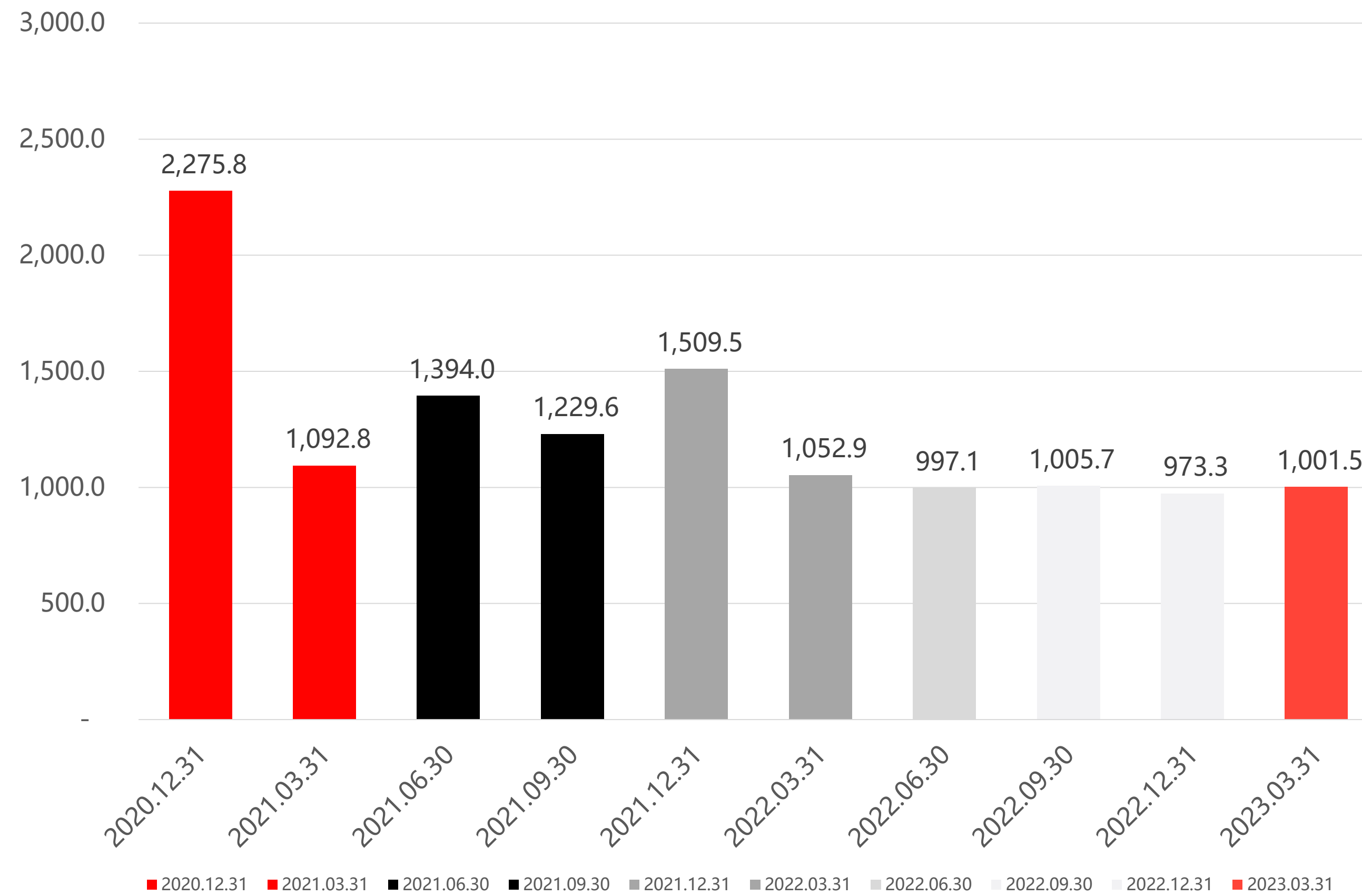


Adjusted Earnings per ADS (Basic)
(RMB)



> Liquidity Position

Liquidity Position Cash and Cash Equivalents
(RMB in Millions)



Share Repurchase Program

- Until 2023/3/31 - US\$11.1 million

> Business Outlook



For the second quarter of 2023, the Company currently expects:

- Net revenues to be between RMB650 million and RMB850 million.**

Thank You!

Z S P P

amazfit
ZSPP CLARITY
ZSPP AURA



> Key financial tables

First Quarter 2023 Financial Summary

GAAP in millions, except for percentages and per-share/ADS amounts	For the Three Months Ended	
	Mar. 31, 2023	Mar. 31, 2022
Revenue RMB	645.2	757.1
Revenue US\$	93.9	119.4
Gross margin	15.9%	20.1%
Net (loss)/income attributable to Zepp Health Corporation RMB	(136.7)	(88.7)
Adjusted net (loss)/income attributable to Zepp Health Corporation RMB ²	(112.7)	(75.7)
Diluted net (loss)/income per share RMB	(0.56)	(0.36)
Diluted net (loss)/income per ADS US\$	(0.32)	(0.22)
Adjusted diluted net (loss)/income per share RMB ³	(0.46)	(0.30)
Adjusted diluted net (loss)/income per ADS US\$	(0.27)	(0.19)
Units shipped in millions	3.5	3.7