

ZEPP Health Earnings Presentation

Second Quarter 2023

Investor Relations
August 2023

Z E P P

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> Table of Contents

01 2Q23 Financial and Operating Results

02 1H23 Financial and Operating Results

03 Revenue

04 2Q23 Gross Margin

05 1H23 Gross Margin

06 Revenue and Gross Margin Trend

07 Adjusted Operating Expenses

08 Net Income/ Earnings Performance

09 Liquidity Position

10 Business Outlook

> 2Q23 Financial and Operating Results

Revenue

648.3 Million

- Meeting guidance range

Adjusted Net Income (loss)

-59.2 Million

- Attributable to Zepp **

Units Shipped

3.8 Million 2Q22
6.3 Million

Xiaomi

2.7 Million 2Q22
5.0 Million

Self-branded

1.1 Million 2Q22
1.3 Million

Currency: RMB

**Adjusted net income, a non-GAAP financial measure, represents net income excluding share-based compensation, and such adjustment has no impact on tax

> 1H23 Financial and Operating Results

Revenue

1,293.5 Million

**Adjusted Net
Income (loss)**

-172.0 Million

• Attributable to Zepp **

Units Shipped

7.3 Million

Xiaomi

5.2 Million

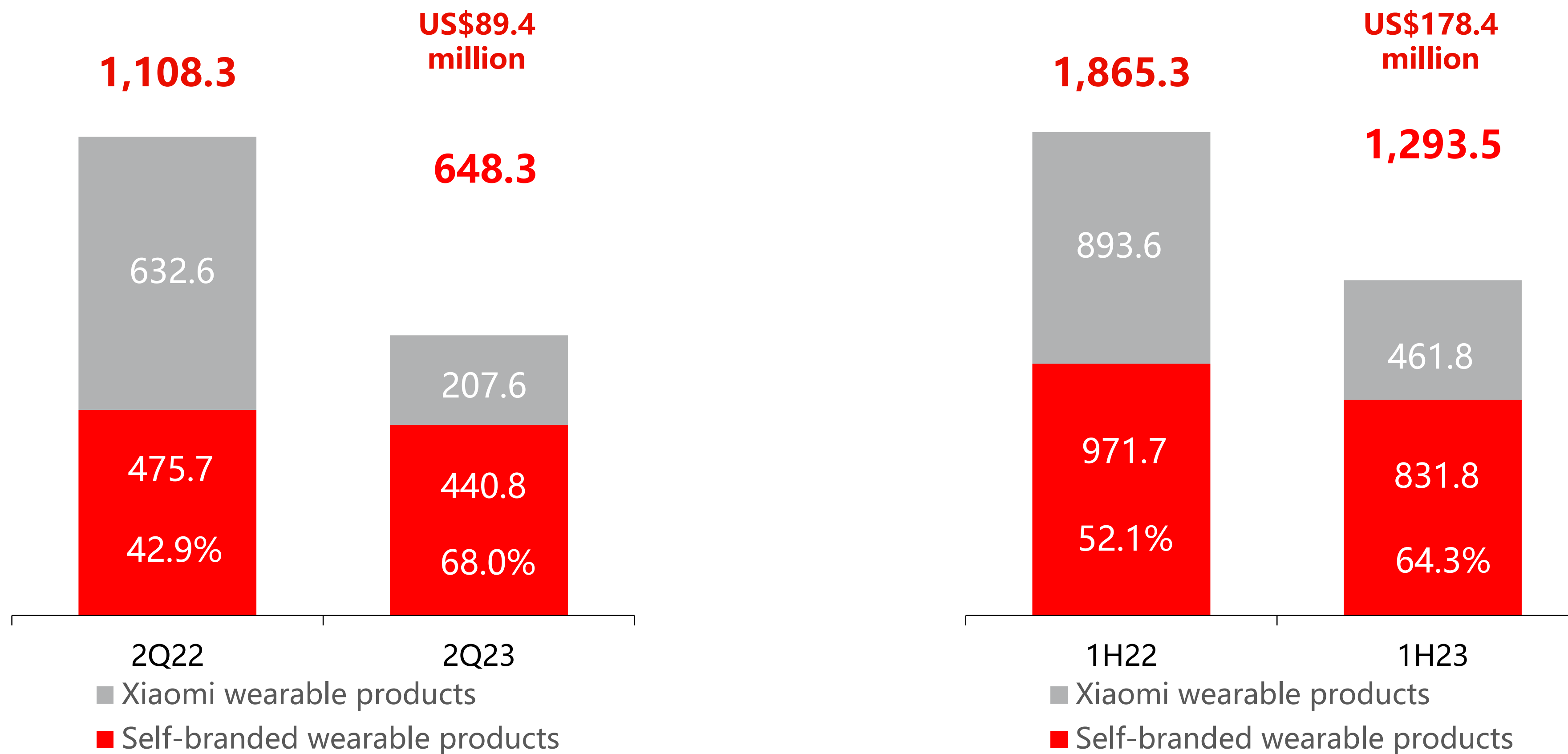
Self-branded

2.1 Million

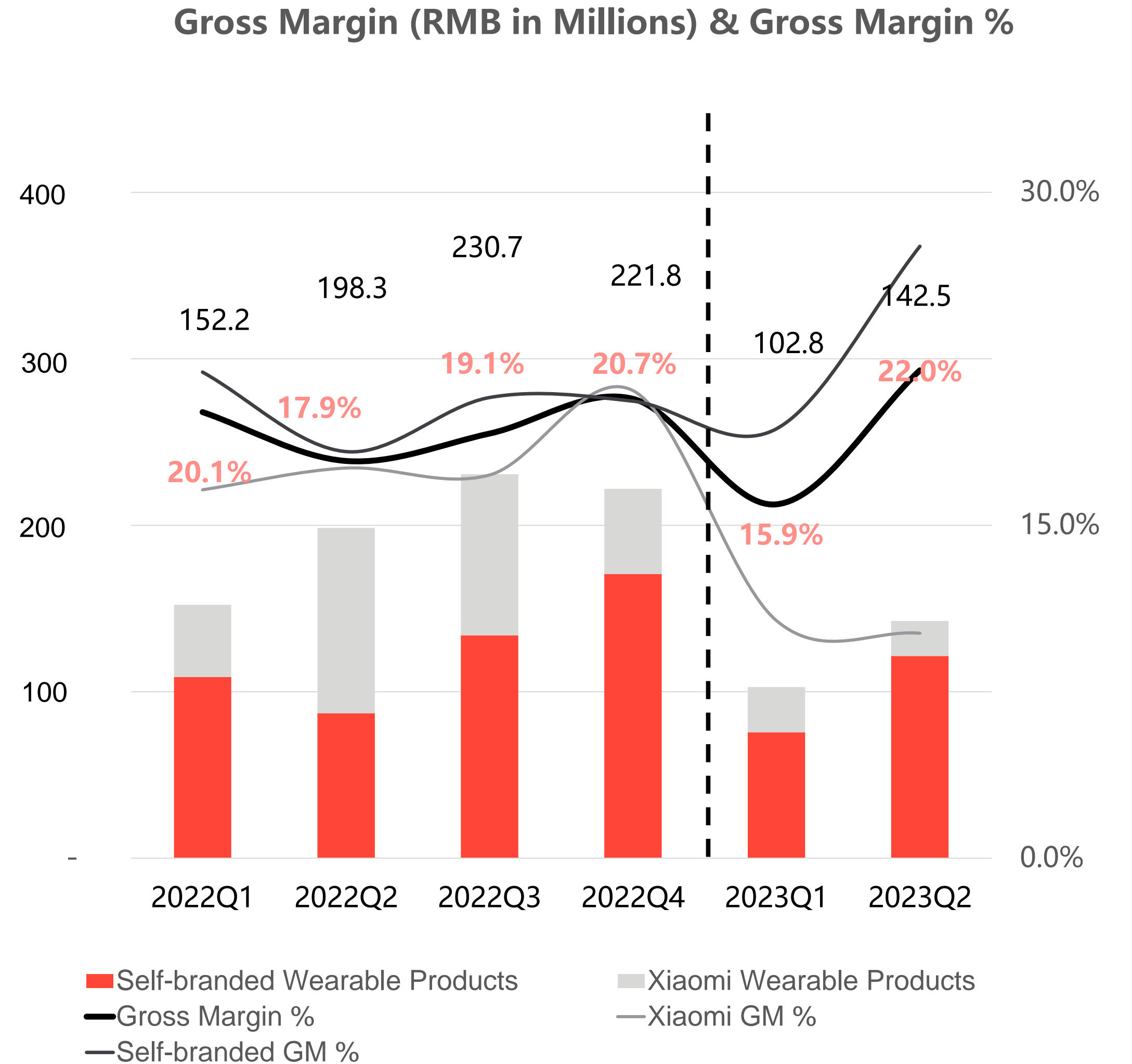
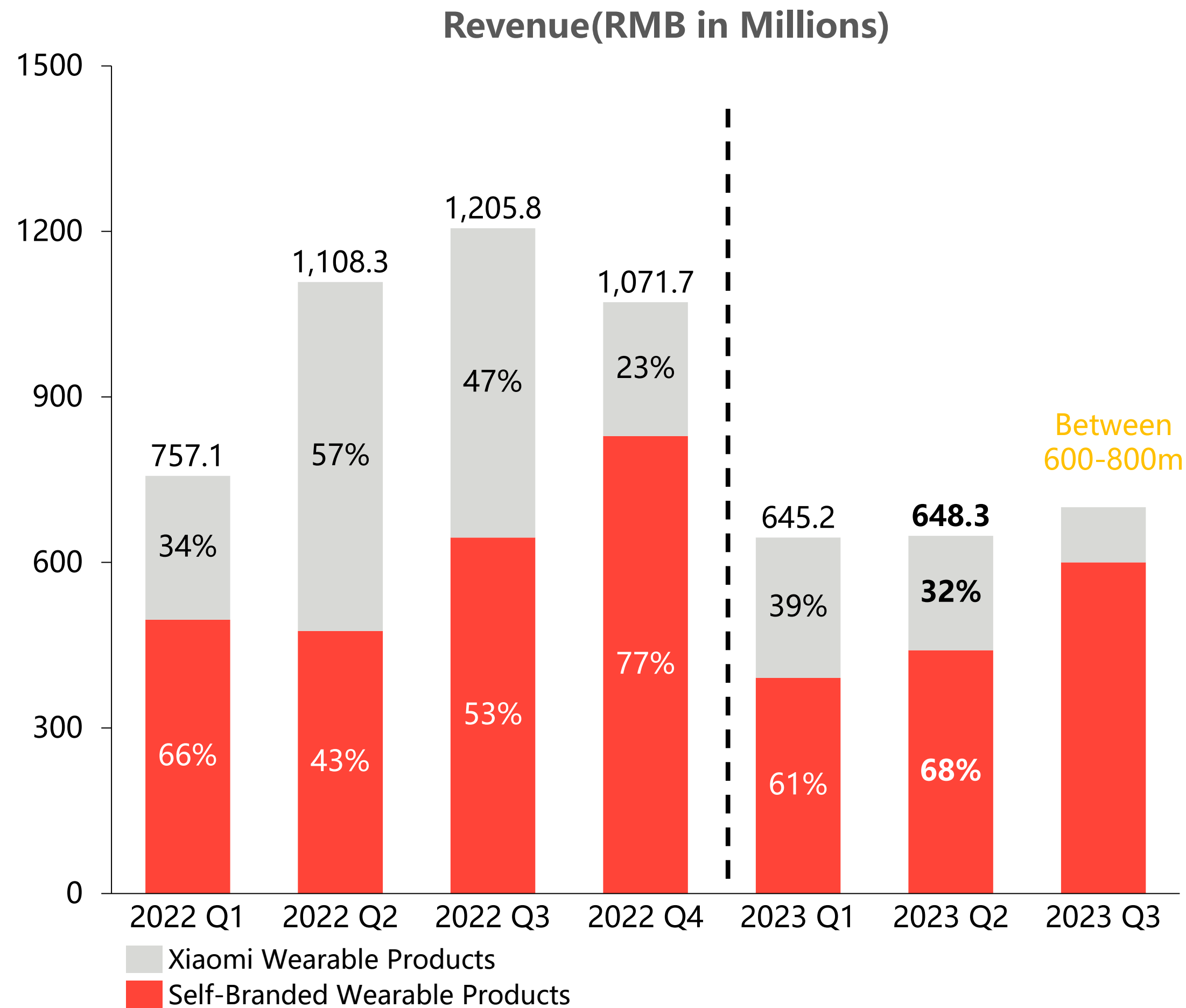
Currency: RMB

**Adjusted net income, a non-GAAP financial measure, represents net income excluding share-based compensation, and such adjustment has no impact on tax

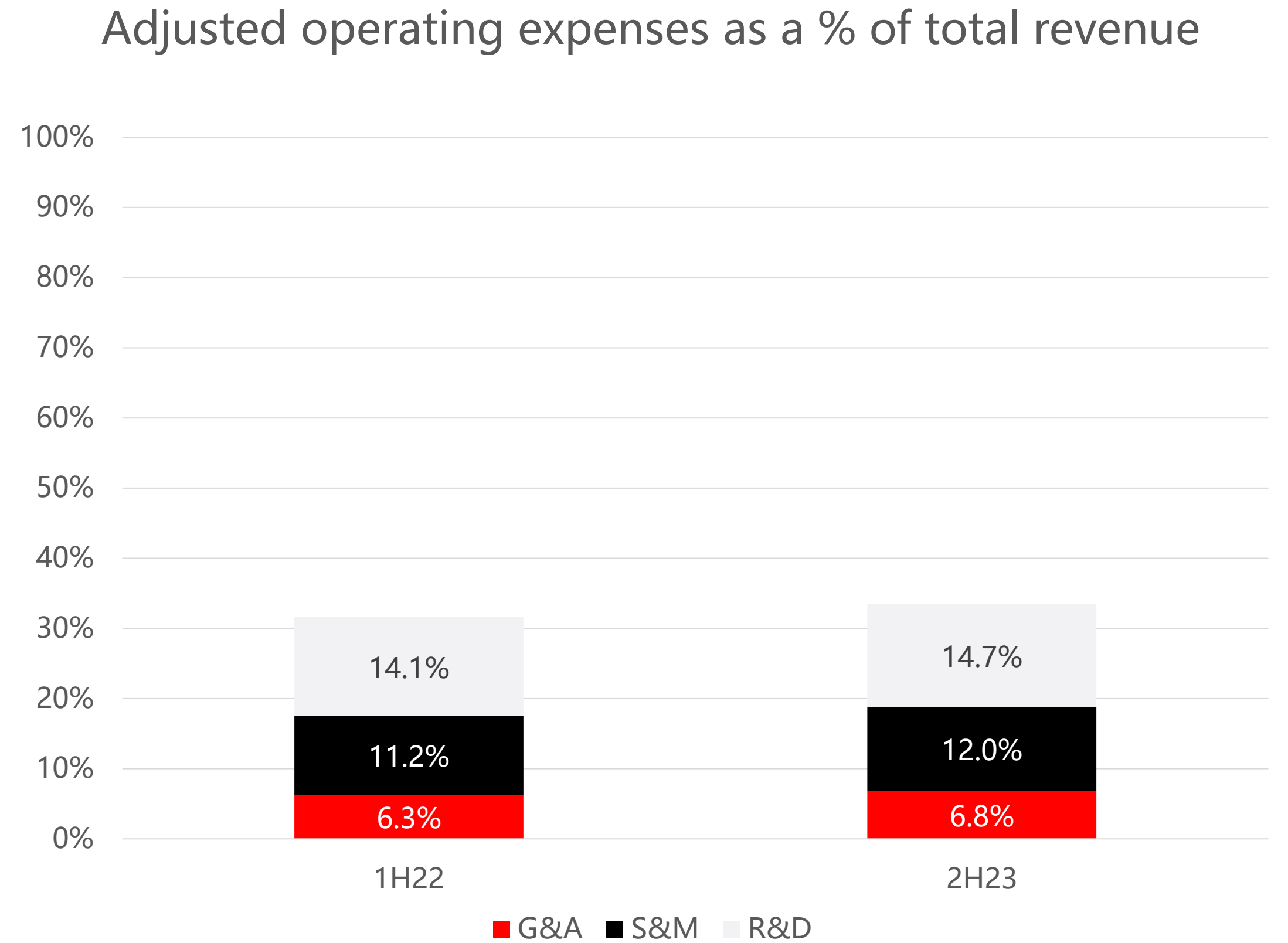
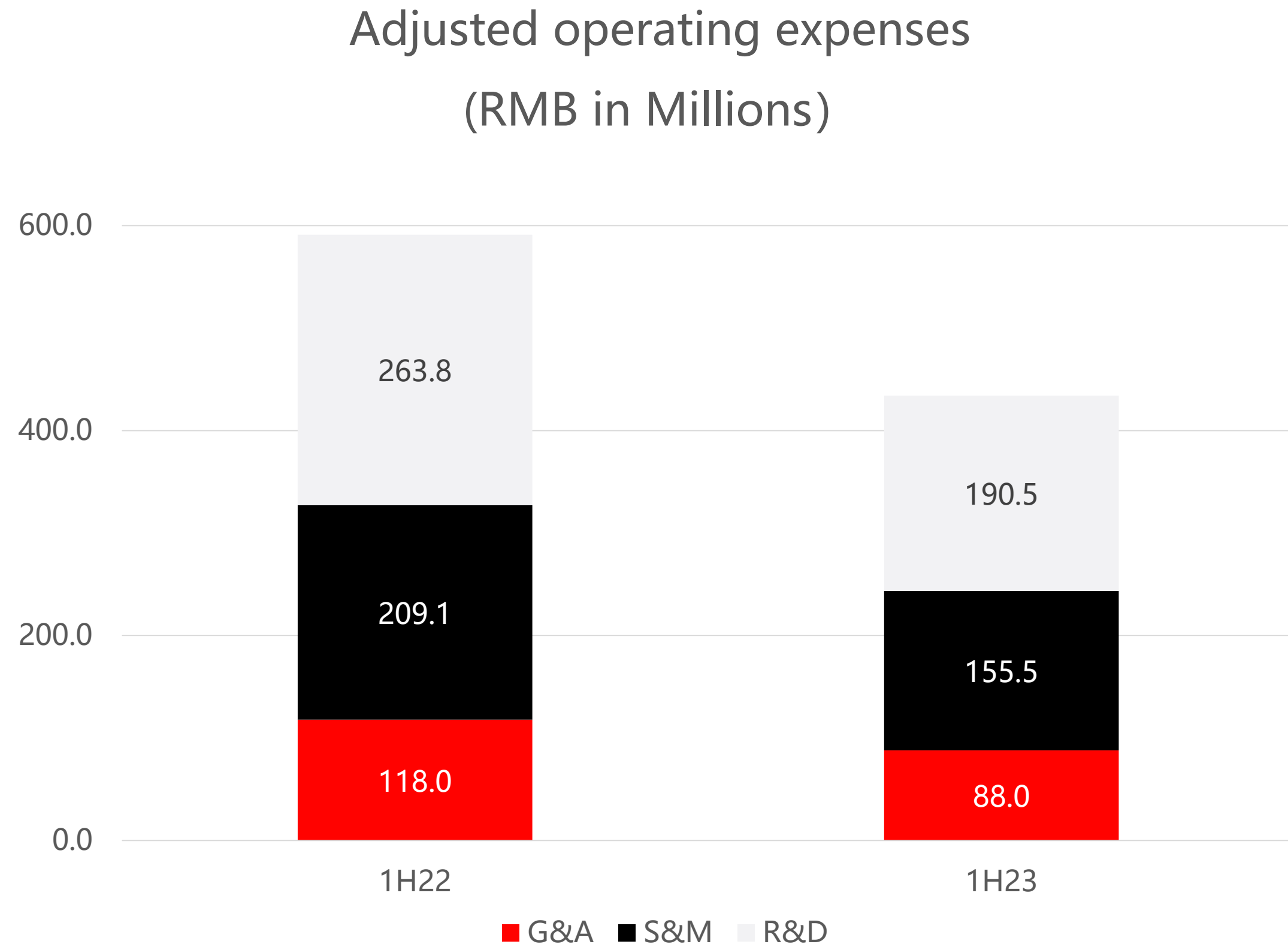
> Revenue



> 2Q23 Revenue and Gross margin trend

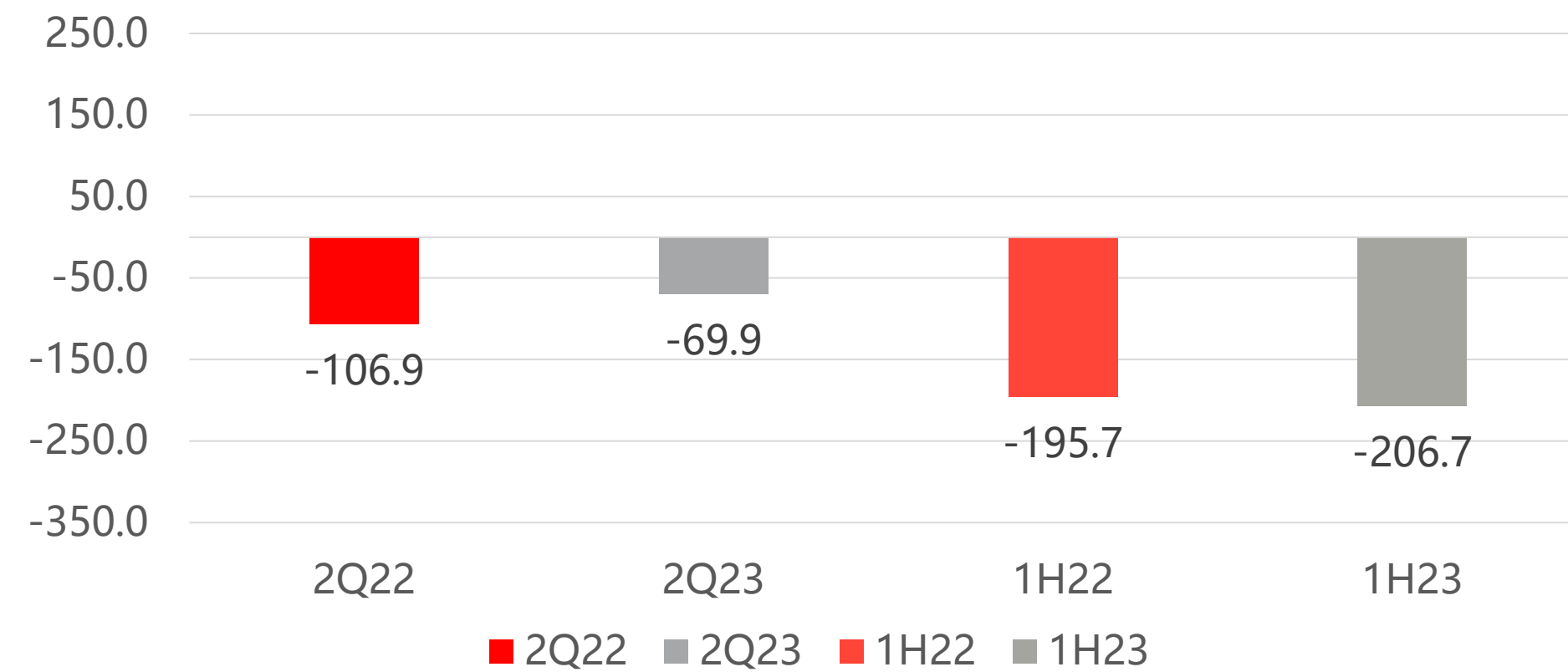


> Adjusted Operating Expenses

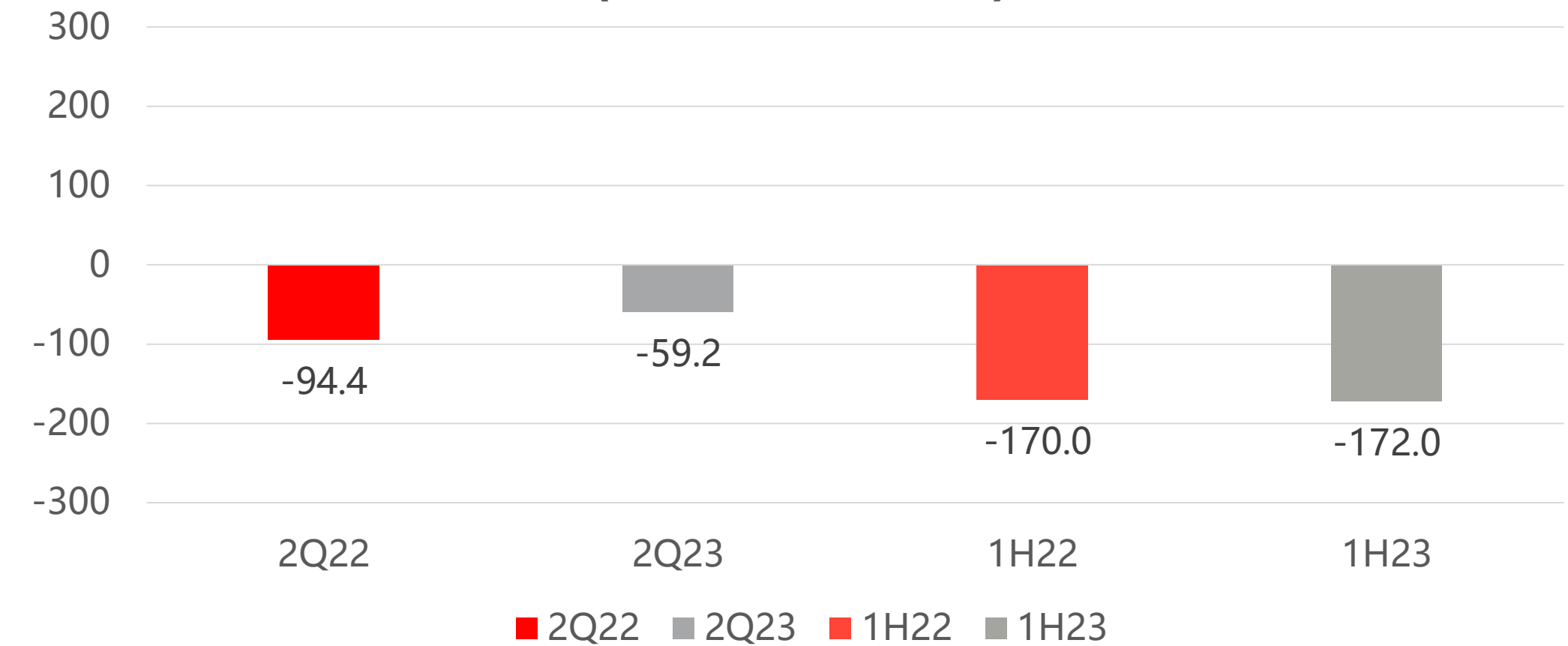


> Net Income/ Earnings Performance

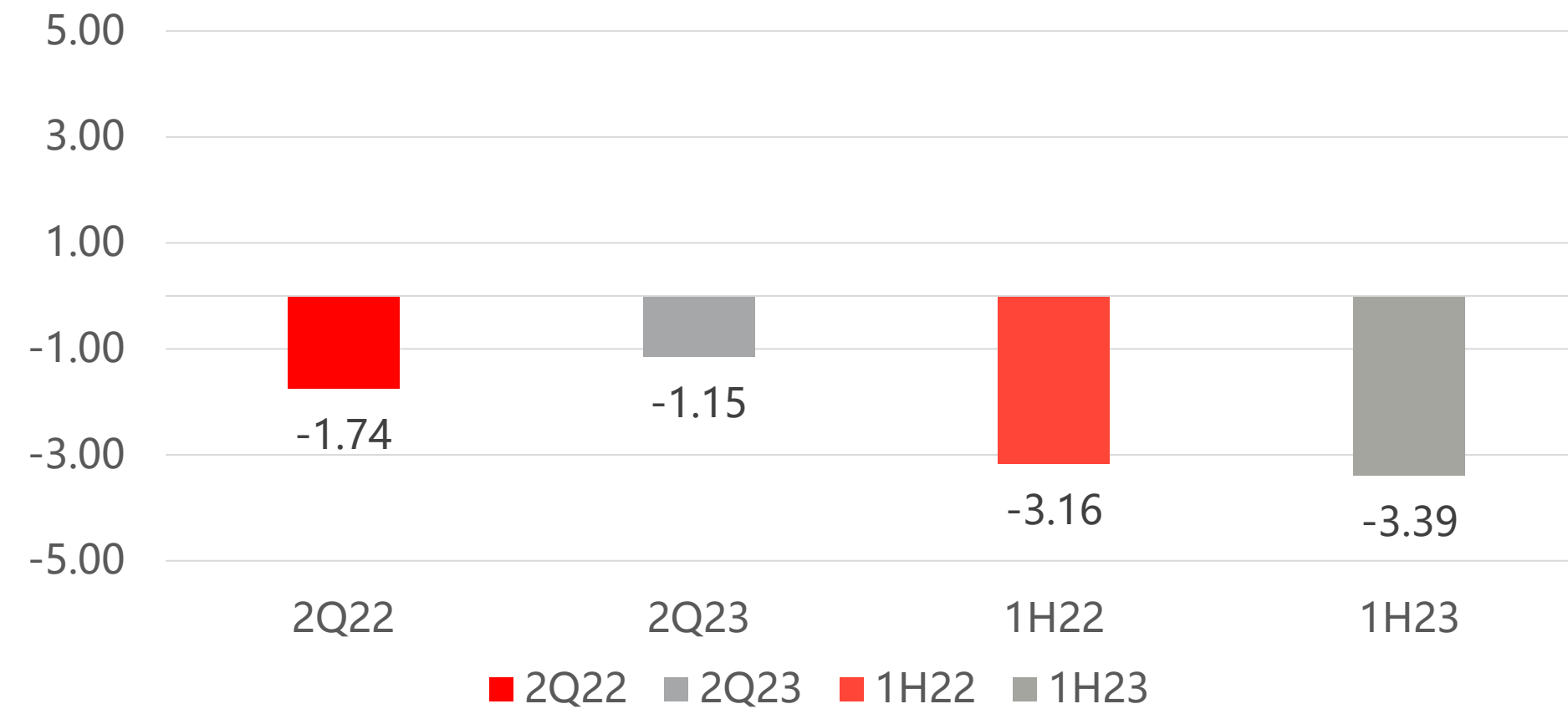
Net Income (loss) Attributable to Zepp
(RMB in Millions)



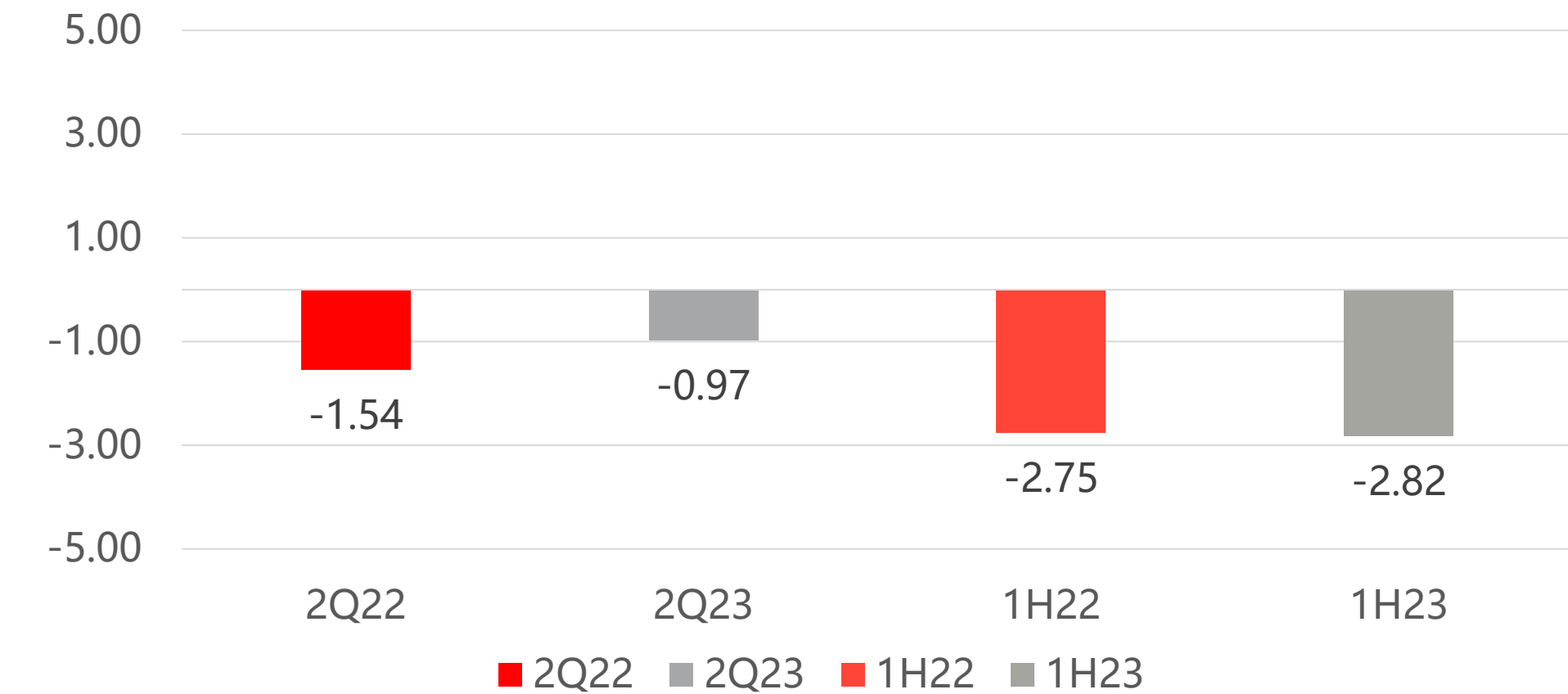
Adjusted Net Income (loss) Attributable to Zepp
(RMB in Millions)



Earnings per ADS (Basic)
(RMB)

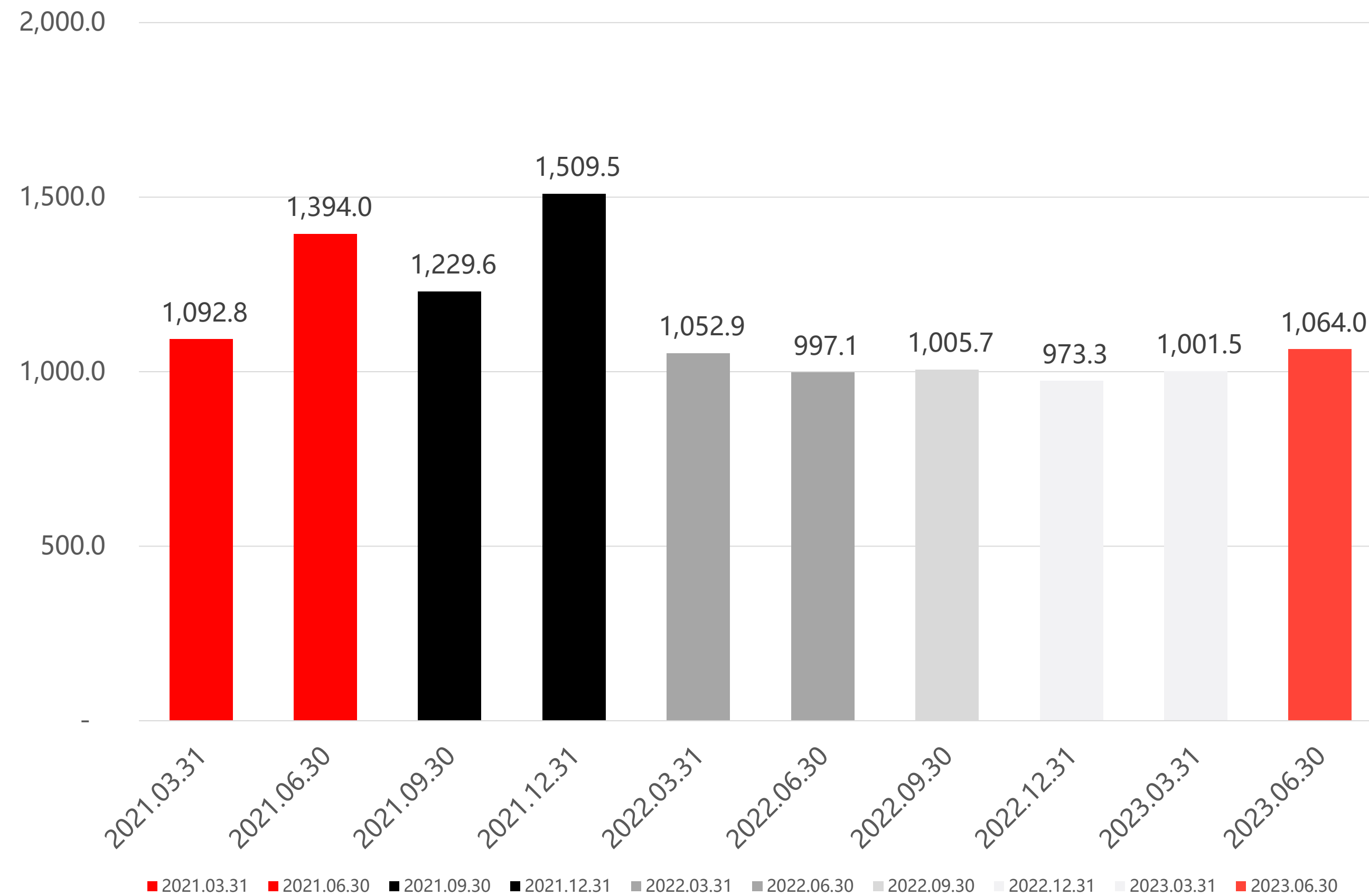


Adjusted Earnings per ADS (Basic)
(RMB)



> Liquidity Position

Liquidity Position Cash and Cash Equivalents
(RMB in Millions)



Share Repurchase Program

- Until 2023/6/30 - US\$11.7 million

> Business Outlook



For the third quarter of 2023, the Company currently expects:

- Net revenues to be between RMB600 million and RMB800 million.**

Thank You!

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> Key financial tables

	For the Three Months Ended		For the Six Months Ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
Number in millions, except for percentages and per- share/ADS amounts				
Revenue RMB	648.3	1,108.3	1,293.5	1,865.3
Revenue US\$	89.4	165.5	178.4	278.5
Gross margin	22.0%	17.9%	19.0%	18.8%
Net (loss)/income attributable to Zepp Health Corporation RMB	(69.9)	(106.9)	(206.7)	(195.7)
Adjusted net (loss)/income attributable to Zepp Health Corporation RMB	(59.2)	(94.4)	(172.0)	(170.0)
Diluted net (loss)/income per share RMB	(0.29)	(0.44)	(0.85)	(0.79)
Diluted net (loss)/income per ADS US\$	(0.16)	(0.26)	(0.47)	(0.47)
Adjusted diluted net (loss)/income per share RMB	(0.24)	(0.38)	(0.70)	(0.69)
Adjusted diluted net (loss)/income per ADS US\$	(0.13)	(0.23)	(0.39)	(0.41)
Units shipped in millions	3.8	6.3	7.3	10.0